



T. ROWE PRICE FUNDS OEIC
US Equity Fund – Class C Acc 9

As at 31 October 2021

Figures shown in GBP



Portfolio Manager:
Jeff Rottinghaus

Managed Fund Since:
2016

Joined Firm:
2001

INVESTMENT OBJECTIVE

To increase the value of its shares through growth in the value of its investments. The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in the United States. For full investment objective and policy details refer to the prospectus.



FUND OVERVIEW

| | |
|--|------------------------------------|
| Inception Date of Fund | 31 Oct 2016 |
| Inception Date - Class C Acc 9 | 7 Nov 2016 |
| Base Currency of Fund | GBP |
| Share Class Currency | GBP |
| Categories of Shares | Accumulating |
| Total Fund Assets | £10.4 million |
| Number of Issuers | 62 |
| Percent in Cash | 2.5% |
| Ongoing Charges - based on financial year ending 31 Oct 2021 | 0.52% |
| Maximum Initial Charge | — |
| Minimum Investment | £10,000 |
| Morningstar Category™ | EAA Fund US Large-Cap Blend Equity |
| Class C Acc 9 - ISIN Code | GB00BD3D6317 |
| Class C Acc 9 - Bloomberg Code | TRUECA9 LN |

HISTORICAL PERFORMANCE



CUMULATIVE PERFORMANCE

| (NAV, total return) | Inception Date | One Month | Three Months | Year-to-Date | One Year | Three Years | Since Inception |
|---------------------------------------|----------------|-----------|--------------|--------------|----------|-------------|-----------------|
| Class C Acc 9 | 7 Nov 2016 | 1.44% | 3.55% | 20.33% | 30.42% | 58.53% | 95.43% |
| S&P 500 Index Net 15% Withholding Tax | | 5.24% | 6.58% | 23.48% | 34.51% | 65.74% | 111.47% |
| IA Sector Return - North America | | 3.73% | 5.07% | 20.51% | 32.46% | 62.47% | 105.39% |

ANNUAL PERFORMANCE

| (NAV, total return) | 31 Oct 2016 to 31 Oct 2017 | 31 Oct 2017 to 31 Oct 2018 | 31 Oct 2018 to 31 Oct 2019 | 31 Oct 2019 to 31 Oct 2020 | 31 Oct 2020 to 31 Oct 2021 |
|---------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Class C Acc 9 | — | 8.77% | 13.40% | 7.19% | 30.42% |
| S&P 500 Index Net 15% Withholding Tax | — | 11.24% | 12.54% | 9.48% | 34.51% |
| IA Sector Return - North America | — | 8.69% | 11.32% | 10.26% | 32.46% |

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Benchmark: Investors may use the benchmark to compare the fund's performance. The benchmark has been selected because it is similar to the investment universe used by the investment manager and therefore acts as an appropriate comparator. The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmark and has complete freedom to invest in securities that do not form part of the benchmark.

Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to GBP using an exchange rate determined by an independent third party.

IA Sector: Many UK funds are grouped into sectors by the Investment Association (the "IA") (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. Investors may compare the fund against the performance of the North America sector. This sector represents the average performance of certain funds that invest at least 80% of their assets in North American shares. It can therefore serve as a method of comparing the fund's performance with other funds that have broadly similar characteristics. The fund is not constrained to or managed in line with this sector. Source for IA Sector Data: © Morningstar. All Rights Reserved.

TOP 10 ISSUERS

| Issuer | Country/Industry | % of Fund |
|--------------------|--|-----------|
| Microsoft | United States/Software | 7.7 |
| Amazon.com | United States/Internet & Direct Marketing Retail | 5.1 |
| Alphabet | United States/Interactive Media & Services | 4.8 |
| Johnson & Johnson | United States/Pharmaceuticals | 2.7 |
| PepsiCo | United States/Beverages | 2.5 |
| UnitedHealth Group | United States/Health Care Providers & Services | 2.3 |
| Marsh & McLennan | United States/Insurance | 2.2 |
| Linde | United States/Chemicals | 2.1 |
| Eli Lilly and Co | United States/Pharmaceuticals | 2.1 |
| Danaher | United States/Life Sciences Tools & Services | 2.0 |

The comparator benchmark data is for the S&P 500 Index Net 15% Withholding Tax.

SECTOR DIVERSIFICATION

| Sector | % of Fund | Fund vs. Comparator Benchmark |
|---------------------------------|-----------|-------------------------------|
| Communication Services | 8.9 | -2.0 |
| Consumer Discretionary | 11.2 | -1.6 |
| Consumer Staples | 6.8 | 1.2 |
| Energy | 0.0 | -2.9 |
| Financials | 11.8 | 0.3 |
| Health Care | 15.0 | 1.9 |
| Industrials & Business Services | 10.5 | 2.5 |
| Information Technology | 24.9 | -3.0 |
| Materials | 3.2 | 0.7 |
| Real Estate | 2.0 | -0.6 |
| Utilities | 3.2 | 0.8 |

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

GENERAL FUND RISKS

General fund risks - to be read in conjunction with the fund specific risks above. **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

IMPORTANT INFORMATION

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