



T. ROWE PRICE FUNDS OEIC

# US Smaller Companies Equity Fund – Class C Acc

As at 31 October 2021

Figures shown in GBP



**Portfolio Manager:**  
Curt Organt

**Managed Fund Since:**  
2019

**Joined Firm:**  
1995

## INVESTMENT OBJECTIVE

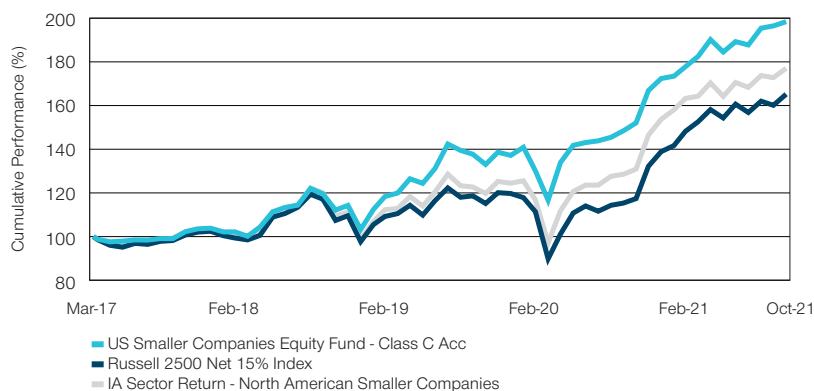
To increase the value of its shares through growth in the value of its investments. The fund is actively managed and invests mainly in a widely diversified portfolio of shares from smaller capitalisation companies in the United States. For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	13 Mar 2017
Inception Date - Class C Acc	13 Mar 2017
Base Currency of Fund	GBP
Share Class Currency	GBP
Categories of Shares	Accumulating
Total Fund Assets	£247.6 million
Number of Issuers	181
Percent in Cash	1.3%
Ongoing Charges - based on financial year ending 31 Oct 2021	1.10%
Maximum Initial Charge	—
Minimum Investment	£10,000
Morningstar Category™	EAA Fund US Small-Cap Equity
Class C Acc - ISIN Code	GB00BD446P55
Class C Acc - Bloomberg Code	TRUSCCA LN

## HISTORICAL PERFORMANCE



## CUMULATIVE PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Three Years	Since Inception
Class C Acc	13 Mar 2017	0.98%	5.67%	15.09%	30.46%	76.91%	98.40%
Russell 2500 Net 15% Index		3.18%	5.35%	18.93%	40.72%	53.81%	65.20%
IA Sector Return - North American Smaller Companies		2.48%	5.20%	15.21%	35.23%	61.69%	76.99%
IA Sector Ranking		24 out of 29	13 out of 29	22 out of 29	22 out of 29	5 out of 25	

## ANNUAL PERFORMANCE

(NAV, total return)	31 Oct 2016 to 31 Oct 2017	31 Oct 2017 to 31 Oct 2018	31 Oct 2018 to 31 Oct 2019	31 Oct 2019 to 31 Oct 2020	31 Oct 2020 to 31 Oct 2021
Class C Acc	—	9.64%	18.61%	14.33%	30.46%
Russell 2500 Net 15% Index	—	6.61%	7.21%	1.95%	40.72%
IA Sector Return - North American Smaller Companies	—	7.35%	9.34%	9.35%	35.23%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

**Benchmark:** Investors may use the benchmark to compare the fund's performance. The benchmark has been selected because it is similar to the investment universe used by the investment manager and therefore acts as an appropriate comparator. The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmark and has complete freedom to invest in securities that do not form part of the benchmark.

Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to GBP using an exchange rate determined by an independent third party.

**IA Sector:** Many UK funds are grouped into sectors by the Investment Association (the "IA") (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. Investors may compare the fund against the performance of the North American Smaller Companies sector. This sector represents the average performance of certain funds that invest at least 80% of their assets in North American shares of companies that form the bottom 20% by market capitalisation. It can therefore serve as a method of comparing the fund's performance with other funds that have broadly similar characteristics. The fund is not constrained to or managed in line with this sector. Source for IA Sector Data: © Morningstar. All Rights Reserved.

## KEY FUND RISKS

**Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
Avery Dennison	United States/Containers & Packaging	1.6
Molina Healthcare	United States/Health Care Providers & Services	1.6
Old Dominion Freight Line	United States/Road & Rail	1.4
Western Alliance Bancorp	United States/Banks	1.3
Domino's Pizza	United States/Hotels Restaurants & Leisure	1.3
Entegris	United States/Semiconductors & Semiconductor Equipment	1.3
Manhattan Associates	United States/Software	1.3
CoStar Group	United States/Professional Services	1.2
Devon Energy	United States/Oil, Gas & Consumable Fuels	1.2
Teledyne Technologies	United States/Electronic Equipment, Instruments & Components	1.2

The comparator benchmark data is for the Russell 2500 Net 15% Index.

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Comparator Benchmark
Communication Services	1.7	-1.1
Consumer Discretionary	6.9	-5.2
Consumer Staples	3.6	0.6
Energy	2.3	-1.7
Financials	12.2	-2.4
Health Care	12.9	-2.1
Industrials & Business Services	21.6	5.7
Information Technology	16.8	0.1
Materials	9.0	3.8
Real Estate	8.5	0.1
Utilities	3.2	0.9

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## GENERAL FUND RISKS

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

## IMPORTANT INFORMATION

### **This factsheet is for marketing purposes only.**

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