



T. ROWE PRICE FUNDS SICAV

Global Technology Equity Fund — Class I 9

As at 31 August 2022

Total Fund Assets: \$554.3 million

Figures shown in U.S. Dollars



Portfolio Manager:
Alan Tu

Managed Fund Since:
2019

Joined Firm:
2014

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The fund is actively managed and invests mainly in a diversified portfolio of shares of technology development or utilization companies, with a focus on leading global technology companies. The companies may be anywhere in the world, including emerging markets.

IDENTIFIERS

ISIN	LU1400230865
Bloomberg	TRGBTI9 LX

Past performance is not a reliable indicator of future performance.

PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised		
						Three Years	Five Years	Since Inception
Class I 9	21 Apr 2016	2.23%	7.81%	-44.18%	-49.21%	4.89%	6.24%	11.64%
MSCI AC World Information Technology Net Index		-5.65%	-5.12%	-25.63%	-21.03%	17.26%	15.86%	18.76%

CALENDAR YEARS

(NAV, total return)	2017	2018	2019	2020	2021
Class I 9	47.69%	-9.97%	33.36%	74.26%	8.18%
MSCI AC World Information Technology Net Index	41.77%	-5.81%	46.89%	45.61%	27.36%

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. The value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Performance data will be displayed when a share class has more than 1 year history of returns.

The manager is not constrained by the fund's benchmark, which is used for performance comparison purposes only.

MSCI Index returns are shown with net dividends reinvested.

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KEY FUND RISKS

Country (China) - Chinese investments may be subject to higher levels of risks such as liquidity, currency, regulatory and legal risks due to the structure of the local market. **Issuer concentration** - Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund's assets are concentrated. **Sector concentration** - Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund's assets are concentrated. **Small and mid-cap** - Small and mid-size company stock prices can be more volatile than stock prices of larger companies. **Stock connect** - Stock Connect is subject to higher regulatory, custody, and default risks as well as liquidity risk and quota limitations. **Style** - Style risk may impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment. **Volatility** - the performance of the fund has a risk of high volatility.

TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
Atlassian	United States/Collaboration and Productivity Software	9.0
Tesla	United States/Automobile Manufacturers	6.6
MongoDB	United States/Infrastructure and Developer Tool Software	6.3
HubSpot	United States/Front-Office Applications Software	6.3
ServiceNow	United States/Collaboration and Productivity Software	5.8
Amazon.com	United States/U.S. Internet Retail	5.2
Taiwan Semiconductor Manufacturing	Taiwan/Foundry	4.7
ROBLOX	United States/Video Gaming	4.5
NVIDIA	United States/Processors	4.2
Snowflake Computing	United States/Infrastructure and Developer Tool Software	4.1

The information shown does not reflect any ETFs that may be held in the portfolio.

GEOGRAPHIC DIVERSIFICATION

Country	% of Fund	Fund vs. Comparator Benchmark
United States	77.6	-2.1
Netherlands	6.2	4.2
Taiwan	4.7	-0.6
Canada	3.5	2.7
China	2.8	1.8
Singapore	1.9	1.9
United Kingdom	0.5	0.3
Japan	0.4	-3.0
Argentina	0.3	0.3

The comparator benchmark data is for the MSCI AC World Information Technology Net Index.

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Comparator Benchmark
Business Services	0.0	-0.3
Energy	0.0	-0.5
Financial Services	2.7	-5.1
Hardware	0.4	-26.6
Healthcare	0.0	-0.1
Industrials	6.6	6.1
Internet	10.9	10.6
IT Services	0.0	-7.5
Materials	0.0	0.0
Media & Entertainment	5.4	5.3
Miscellaneous	0.0	-0.1
Real Estate	0.9	0.9
Semiconductors	12.9	-10.7
Software	58.1	29.3
Telecom Equipment	0.0	-3.4
Telecom Services	0.0	0.0

Source: T. Rowe Price. T. Rowe Price uses a custom structure for sector and industry reporting for this product. The custom structure changed on 31 August 2019, and historical representations have been restated.

PORTFOLIO CHARACTERISTICS

	Fund	Comparator Benchmark
Price to Earnings (Current Fiscal Year)*	59.5X	25.8X
Return on Equity (Current Fiscal Year)*	4.8%	43.6%
Price to Book*	18.6X	11.7X
Investment Weighted Median Market Cap (mm)	\$57,560	\$201,550
Investment Weighted Average Market Cap (mm)	\$208,177	\$916,442
Number of Holdings	37	347
Top 20 Holdings as % of Total	84.3%	66.0%
Percent of Portfolio in Cash	2.1%	-
Projected Earnings Growth Rate (3-5 Years)	22.9	14.2

* Investment Weighted Median. I/B/E/S © 2022 Refinitiv. All rights reserved.

CONTACT INFORMATION

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Email: information@trowepriceglobal.com

GENERAL FUND RISKS

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General fund risks - to be read in conjunction with the fund specific risks above. **Equity** - Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely. **ESG and sustainability** - ESG and Sustainability risk may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration** - Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the Fund's assets are concentrated. **Hedging** - Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely. **Investment fund** - Investing in funds involves certain risks an investor would not face if investing in markets directly. **Management** - Management risk may result in potential conflicts of interest relating to the obligations of the investment manager. **Market** - Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Operational** - Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes.

IMPORTANT INFORMATION

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