

BlackRock Extended Market K

Benchmark

S&P Completion TR USD

Overall Morningstar Rating™

★★★★★

Out of 357 Mid-Cap Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Above Average

Investment Information

Investment Objective & Strategy

The Fund is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of its Underlying Index (defined below).

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund shall be invested and reinvested primarily in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of the segment of the U.S. market for publicly traded equity securities. The criterion for selection of investments shall be the Dow Jones U.S. Completion Total Stock Market Index (the "Underlying Index"). BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

Fees and Expenses as of 12-31-20

<i>Expense Ratio</i>	<i>0.03%</i>
<i>Total Annual Operating Exp per \$1000</i>	<i>\$ 0.30</i>
<i>Maximum Sales Charge</i>	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Management Team.

Operations and Management

Inception Date	01-03-94
Management Company	BlackRock Institutional Trust Company NA
Telephone	800-441-7762
Web Site	www.blackrock.com
Issuer	BlackRock Institutional Trust Company NA

Category Description: Mid-Cap Blend

The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Volatility And Risk



Best 3 Month Return

31.12%
(Apr '20 - Jun '20)

Worst 3 Month Return

-37.13%
(Sep '08 - Nov '08)

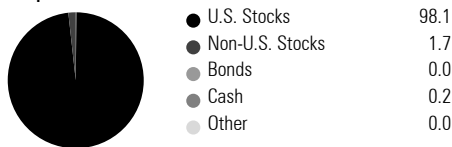
Performance as of 06-30-21



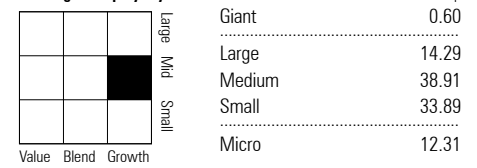
The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 06-30-21



Morningstar Equity Style Box™ as of 06-30-21



Top 10 Holdings as of 06-30-21

	% Assets
Square Inc A	1.19
Zoom Video Communications Inc	1.02
Uber Technologies Inc	0.92
Moderna Inc	0.89
Blackstone Group Inc	0.82
Twilio Inc A	0.80
Snap Inc Class A	0.79
DocuSign Inc	0.68
Roku Inc Class A	0.66
CrowdStrike Holdings Inc Class A	0.62

Total Number of Stock Holdings	2813
Total Number of Bond Holdings	0
Turnover Ratio %	27.46
Total Assets (\$mil)	925.47

Morningstar Sectors as of 06-30-21

	% Fund
Cyclical	35.20
Basic Materials	3.25
Consumer Cyclical	11.35
Financial Services	12.49
Real Estate	8.11
Sensitive	44.79
Communication Services	7.48
Energy	2.46
Industrials	11.27
Technology	23.58
Defensive	20.02
Consumer Defensive	3.08
Healthcare	15.29
Utilities	1.65

Principal Risks

For more information on the risks presented, please refer to <http://rps.troweprice.com/riskglossary/blackrock>

Underlying Fund Risk 1, Equity Investment Risk, Securities Lending Risk 1, Derivatives Risk 1, Small-Capitalization Companies Risk, Mid-Capitalization Companies Risk, Large-Capitalization Companies Risk