

T. Rowe Price Blue Chip Growth Tr-T2

Benchmark 1
S&P 500 TR USD

Benchmark 2
Russell 1000 Growth TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Above Average

Out of 1111 Large Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Investment Information

Investment Objective & Strategy

The fund's objective is to provide long-term capital appreciation by investing in leading companies in industries we believe are poised for long-term growth. It gives investors a low-cost way to invest in "blue chip" companies that enjoy strong market positions, seasoned management teams, solid financial conditions, and above-average earnings growth and profitability.

Fees and Expenses as of 02-01-21

<i>Prospectus Gross Expense Ratio</i>	0.45 %
<i>Total Annual Operating Exp per \$1000</i>	\$ 4.50
<i>Maximum Sales Charge</i>	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Paul D. Greene.

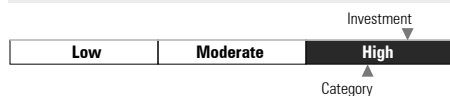
Operations and Management

Fund Inception Date	09-30-09
Management Company	T. Rowe Price Trust Company
Telephone	410-345-2000
Web Site	www.troweprice.com
Issuer	T. Rowe Price

Category Description: Large Growth

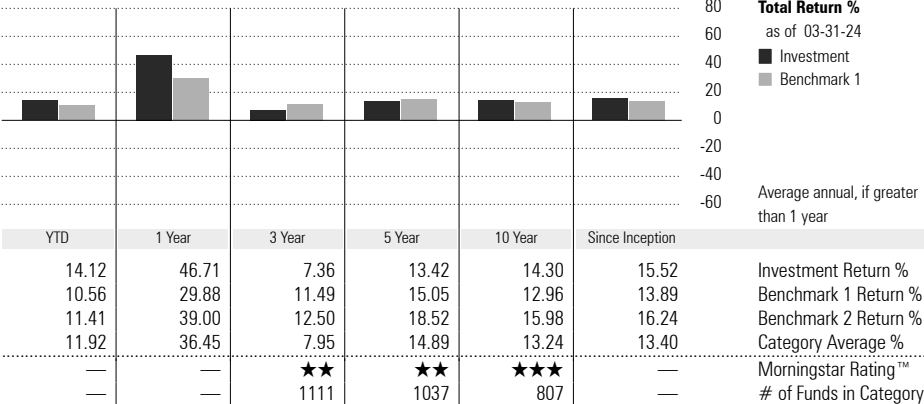
Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Volatility And Risk



Best 3 Month Return	Worst 3 Month Return
27.74%	-24.86%
(Apr '20 - Jun '20)	(Apr '22 - Jun '22)

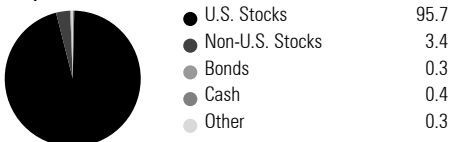
Performance as of 03-31-24



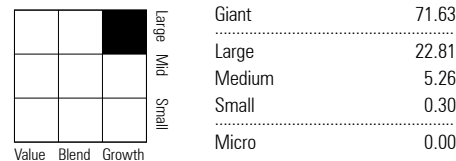
The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 03-31-24



Morningstar Equity Style Box™ as of 03-31-24



Top 10 Holdings as of 03-31-24

	% Assets
Microsoft Corp	13.77
NVIDIA Corp	9.85
Amazon.com Inc	8.38
Apple Inc	7.65
Meta Platforms Inc Class A	6.70
Alphabet Inc Class C	6.13
Eli Lilly and Co	3.42
Visa Inc Class A	3.01
UnitedHealth Group Inc	2.63
Mastercard Inc Class A	2.55
Total Number of Stock Holdings	76
Total Number of Bond Holdings	4
Turnover Ratio %	9.10
Total Assets (\$mil)	3,367.39

Morningstar Sectors as of 03-31-24

	% Fund
Cyclical	23.84
Basic Materials	0.92
Consumer Cyclical	14.10
Financial Services	8.82
Real Estate	0.00
Sensitive	62.24
Communication Services	17.18
Energy	0.35
Industrials	1.54
Technology	43.17
Defensive	13.92
Consumer Defensive	1.37
Healthcare	11.81
Utilities	0.74

Principal Risks For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Mid-Cap, Large Cap, Technology Sector