Loomis Sayles Bond Retail LSBRX

Benchmark
Bloomberg US Universal TR USD

Overall Morningstar Rating™	**Morningstar Return**	**Morningstar Risk**
★★	Below Average	Above Average

Out of 315 Multisector Bond investments. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.**

Investment Information

Investment Objective & Strategy from investment's prospectus

The investment seeks high total investment return through a combination of current income and capital appreciation.

Under normal circumstances, the fund will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in fixed-income securities. It will normally invest at least 55% of its net assets in investment-grade fixed-income securities. The fund may also invest up to 35% of its assets in below investment-grade fixed-income securities (commonly known as "junk bonds") and up to 20% of its assets in equity securities, such as common stocks and preferred stocks.

Past name(s) : Loomis Sayles Bond Ret.

Fees and Expenses as of 07-01-23

Prospectus Gross Expense Ratio	*0.93 %*
Total Annual Operating Exp per $1000	*$ 9.30*
Maximum Sales Charge	—
12b-1 Fee	0.25%
Redemption Fee/Term	—

Portfolio Manager(s)

Matthew J. Eagan, CFA. B.A., Northeastern University 1989. M.B.A., Boston University 1995.
Brian P. Kennedy. B.S., Providence College. M.B.A., Babson College.

Operations and Management

Fund Inception Date	12-31-96
Management Company	Loomis, Sayles & Company LP
Telephone	800-633-3330
Web Site	www.loomissayles.com
Issuer	Loomis Sayles Funds

Category Description: Multisector Bond

Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

Volatility And Risk

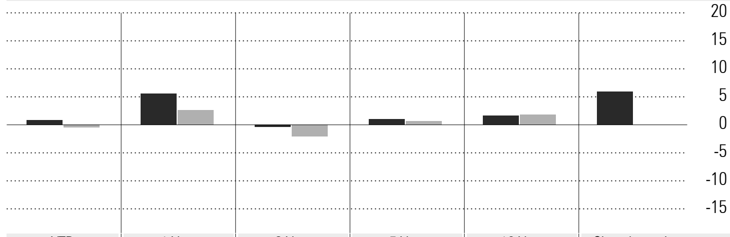
Investment

Low	Moderate	High

Category

Best 3 Month Return	**Worst 3 Month Return**
17.07%	-11.79%
(Apr '09 - Jun '09)	(Jan '20 - Mar '20)

Performance as of 03-31-24

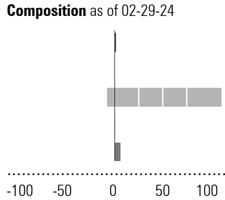


YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
0.81	5.56	-0.36	1.06	1.64	5.95	Investment Return %
-0.47	2.67	-2.11	0.69	1.83	—	Benchmark Return %
1.31	7.09	0.48	2.39	2.72	4.44	Category Average %
—	—	★★	★★	★	—	Morningstar Rating™
—	—	315	265	171	—	# of Funds in Category

The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 02-29-24



	% Net
U.S. Stocks	1.3
Non-U.S. Stocks	0.1
Bonds	92.7
Cash	0.7
Other	5.2
Total	100.0

Morningstar Fixed Income Style Box™ as of 02-29-24

Not Available

Avg Eff Duration	6.66
Avg Eff Maturity	7.36
Avg Credit Quality	—
Avg Wtd Coupon	4.95
Avg Wtd Price	98.33

Top 10 Holdings as of 02-29-24

	% Assets
2 Year Treasury Note Future June 24 06-28-24	21.29
Ultra 10 Year US Treasury Note Future 06-18-24	7.29
10 Year Treasury Note Future June 24 06-18-24	5.87
Us 5yr Note (Cbt) Jun24 Xcbt 20240628 06-28-24	5.78
Us Ultra Bond Cbt Jun24 Xcbt 20240618 06-18-24	5.08
United States Treasury Notes 4.625% 06-30-25	3.82
United States Treasury Bonds 3.25% 05-15-42	2.86
DISH Network Corporation 3.375% 08-15-26	1.67
TOBACCO SETTLEMENT FING CORP VA 6.706% 06-01-46	1.12
Us Long Bond(Cbt) Jun24 Xcbt 20240618 06-18-24	1.04

Total Number of Stock Holdings	47
Total Number of Bond Holdings	533
Turnover Ratio %	30.00
Total Assets ($mil)	4,520.24

Morningstar F-I Sectors as of 02-29-24

	% Fund	% Category
Government	47.15	21.01
Corporate	40.25	34.53
Securitized	11.18	26.70
Municipal	1.06	1.82
Cash/Cash Equivalents	0.36	6.59
Derivative	0.00	9.34

Credit Analysis: % Bonds
Not Available

Principal Risks

For more information on the risks presented, please refer to https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf

Credit and Counterparty, Inflation/Deflation, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Derivatives, Leverage, Fixed-Income Securities, Management, Real Estate/REIT Sector