

Columbia Quality Income Inst CUGZX

Benchmark
Bloomberg US Universal TR USD

Overall Morningstar Rating™ ★★
Out of 563 Intermediate Core-Plus Bond investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
Below Average

Morningstar Risk
Above Average

Investment Information

Investment Objective & Strategy from investment's prospectus

The investment seeks to provide shareholders with current income as its primary objective and, as its secondary objective, preservation of capital.

Under normal circumstances, at least 80% of the fund's net assets (including the amount of any borrowings for investment purposes) are invested in mortgage-related securities. Its investments in mortgage-related securities include investments in stripped mortgage-backed securities such as interest-only (IO) and principal-only (PO) securities. The fund may invest in debt instruments of any maturity and does not seek to maintain a particular dollar-weighted average maturity.

Past name(s) : Columbia US Government Mortgage Inst.

Fees and Expenses as of 10-01-22

Prospectus Gross Expense Ratio	0.64 %
Total Annual Operating Exp per \$1000	\$ 6.40
Maximum Sales Charge	—
12b-1 Fee	0.00%
Redemption Fee/Term	—

Portfolio Manager(s)

Jason J. Callan, M.B.A., University of Minnesota (Carlson) 2005. B.S., University of Minnesota.
Thomas Heuer, CPA (2003). M.B.A., University of Minnesota 1999. B.A., University of Minnesota 1992.

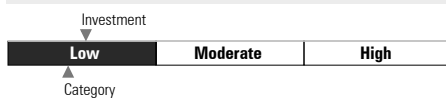
Operations and Management

Fund Inception Date	09-27-10
Management Company	Columbia Mgmt Investment Advisers, LLC
Telephone	800-345-6611
Web Site	www.columbiamanagement.com
Issuer	Columbia Threadneedle

Category Description: Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Volatility And Risk



Best 3 Month Return	Worst 3 Month Return
5.34%	-13.17%
(Apr '20 - Jun '20)	(Aug '22 - Oct '22)

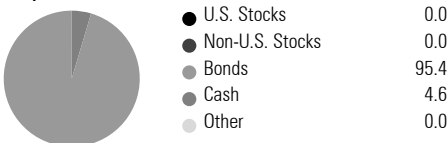
Performance as of 12-31-22

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
	-16.87	-16.87	-4.10	-0.81	0.72	1.95	Total Return %
	-12.99	-12.99	-2.54	0.18	1.33	2.04	as of 12-31-22
	-13.27	-13.27	-2.43	0.15	1.25	2.13	■ Investment
	—	—	★	★	★★	—	■ Benchmark
	—	—	563	511	368	—	Average annual, if greater than 1 year
							Investment Return %
							Benchmark Return %
							Category Average %
							Morningstar Rating™
							# of Funds in Category

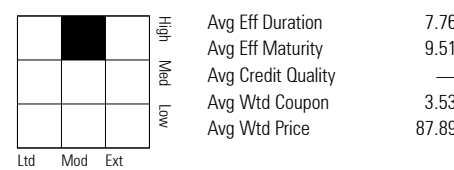
The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 09-30-22



Morningstar Fixed Income Style Box™ as of 09-30-22



Top 10 Holdings as of 09-30-22

	% Assets
Federal National Mortgage Association	4.32
Federal National Mortgage Association	3.68
Columbia Short-Term Cash	3.26
Federal National Mortgage Association	3.05
Government National Mortgage Assoc 2.5% 05-20-51	2.51
Federal National Mortgage Association	2.44
Fnma Pass-Thru I 2% 05-01-51	2.43
Government National Mortgage Association	2.28
Fnma Pass-Thru I 4% 08-01-52	2.04
Federal National Mortgage Association	1.83
Total Number of Stock Holdings	0
Total Number of Bond Holdings	289
Turnover Ratio %	207.00
Total Assets (\$mil)	1,441.32

Morningstar F-I Sectors as of 09-30-22

	% Fund	% Category
Government	0.00	26.76
Corporate	0.00	26.87
Securitized	95.10	26.28
Municipal	0.00	1.46
Cash/Cash Equivalents	4.65	7.98
Other	0.25	10.65

Credit Analysis: % Bonds as of 09-30-22

AAA	67	BB	3
AA	4	B	3
A	6	Below B	0
BBB	10	Not Rated	7

Principal Risks

For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Credit and Counterparty, Extension, Prepayment (Call), Reinvestment, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Income, Interest Rate, Market/Market Volatility, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Options, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Dollar Rolls, Sovereign Debt, Regulation/Government Intervention, Forwards, Swaps