

Artisan International Investor ARTIX

Benchmark

MSCI ACWI Ex USA Growth NR USD

Overall Morningstar Rating™

★★★

Out of 383 Foreign Large Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Average

Investment Information

Investment Objective & Strategy from investment's prospectus

The investment seeks maximum long-term capital growth.

The fund invests primarily in developed markets but also may invest up to 35% of the fund's total assets at market value at the time of purchase in emerging and less developed markets. Under normal market conditions, it is substantially fully invested in common stocks and similar securities, and invests at least 65% of its net assets at market value at the time of purchase in securities of non-U.S. companies.

Past name(s) : Artisan International Inv.

Fees and Expenses as of 02-01-21

Prospectus Gross Expense Ratio	1.19 %
Total Annual Operating Exp per \$1000	\$ 11.90
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Mark L. Yockey, CFA (1986). M.B.A., Michigan State University 1984. B.A., Michigan State University 1979.
Andrew J. Euretig, B.S., University of California—Berkeley (Haas) 1999. M.B.A., University of California—Berkeley (Haas) 2005.

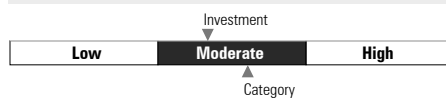
Operations and Management

Fund Inception Date	12-28-95
Management Company	Artisan Partners Limited Partnership
Telephone	800-344-1770
Web Site	www.artisanfunds.com
Issuer	Artisan

Category Description: Foreign Large Growth

Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Volatility And Risk



Best 3 Month Return

36.47%
(Mar '09 - May '09)

Worst 3 Month Return

-38.22%
(Sep '08 - Nov '08)

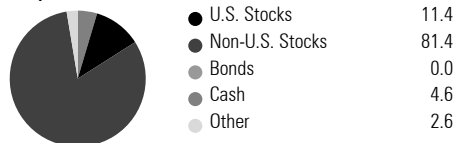
Performance as of 09-30-21



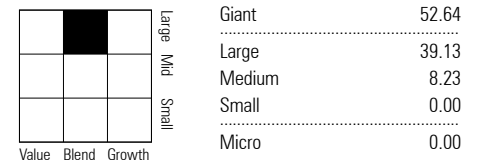
The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 06-30-21



Morningstar Equity Style Box™ as of 06-30-21



Top 10 Holdings as of 06-30-21

	% Assets
Linde PLC	3.75
AIA Group Ltd	3.66
Roche Holding AG	3.48
Deutsche Boerse AG	3.46
NICE Ltd ADR	3.18
Koninklijke DSM NV	2.97
BNP Paribas Act. Cat.A	2.94
Deutsche Telekom AG	2.83
Amazon.com Inc	2.80
HSBC Bank plc	2.71
Total Number of Stock Holdings	59
Total Number of Bond Holdings	0
Turnover Ratio %	53.82
Total Assets (\$mil)	10,300.69

Morningstar World Regions as of 06-30-21

	% Fund
Americas	15.68
North America	14.64
Latin America	1.03
Greater Europe	68.19
United Kingdom	8.50
Europe Developed	54.70
Europe Emerging	1.66
Africa/Middle East	3.33
Greater Asia	16.13
Japan	3.09
Australasia	0.00
Asia Developed	8.03
Asia Emerging	5.01

Principal Risks

For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Other, Shareholder Activity, Management, Portfolio Diversification, Small Cap, Mid-Cap