



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR AUGUST 2017

BALTIMORE (September 13, 2017) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$934 billion as of August 31, 2017. Client transfers from mutual funds to other portfolios were \$1.4 billion for the month-ended August 31, 2017.

The firm's assets under management as of August 31, 2017, and for prior month, quarter, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of			
	Preliminary ^(a) 8/31/2017	7/31/2017	6/30/2017	12/31/2016
Sponsored U.S. mutual funds				
Stock and blended asset	\$ 455	\$ 453	\$ 446	\$ 401
Bond and money market	124	122	121	113
	<u>579</u>	<u>575</u>	<u>567</u>	<u>514</u>
Other investment portfolios				
Stock and blended asset	267	265	254	221
Bond, money market, and stable value	88	87	83	76
	<u>355</u>	<u>352</u>	<u>337</u>	<u>297</u>
Total assets under management	<u>\$ 934</u>	<u>\$ 927</u>	<u>\$ 904</u>	<u>\$ 811</u>
Target date retirement portfolios	<u>\$ 220</u>	<u>\$ 219</u>	<u>\$ 214</u>	<u>\$ 189</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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