



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR APRIL 2021

BALTIMORE (May 12, 2021) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.59 trillion as of April 30, 2021. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$5.9 billion in April 2021 and \$11.5 billion for the year-to-date period ended April 30, 2021. These client transfers include \$5.2 billion and \$10.1 billion, respectively, transferred to the target-date retirement trusts during April and the year-to-date period.

The firm's assets under management as of April 30, 2021, and for the prior quarter- and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of		
	Preliminary <sup>(a)</sup>	4/30/2021	3/31/2021
<b>U.S. mutual funds</b>			
Equity	\$ 539	\$ 512	\$ 498
Fixed income, including money market	84	82	79
Multi-asset <sup>(b)</sup>	<u>227</u>	<u>222</u>	<u>217</u>
	<u>850</u>	<u>816</u>	<u>794</u>
<b>Subadvised and separate accounts and other investment products</b>			
Equity	428	406	397
Fixed income, including money market	91	90	89
Multi-asset <sup>(b)</sup>	<u>224</u>	<u>206</u>	<u>190</u>
	<u>743</u>	<u>702</u>	<u>676</u>
<b>Total assets under management</b>	<b><u>\$ 1,593</u></b>	<b><u>\$ 1,518</u></b>	<b><u>\$ 1,470</u></b>
<b>Target date retirement products</b>	<b><u>\$ 372</u></b>	<b><u>\$ 352</u></b>	<b><u>\$ 332</u></b>

(a) Preliminary - subject to adjustment

(b) The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.



Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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#### Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

(in billions)	As of		
	Preliminary <sup>(a)</sup> 4/30/2021	3/31/2021	12/31/2020
U.S. mutual funds			
Equity and blended assets	\$ 708	\$ 677	\$ 661
Fixed income, including money market	142	139	133
	850	816	794
Subadvised and separate accounts and other investment products			
Equity and blended assets	604	568	546
Fixed income, including money market	139	134	130
	743	702	676
Total assets under management	\$ 1,593	\$ 1,518	\$ 1,470

(a) Preliminary - subject to adjustment