

2017 SUMMARY

CORPORATE SOCIAL RESPONSIBILITY

Investing for Clients

INVESTING FOR CLIENTS

INVESTING FOR ASSOCIATES

INVESTING FOR COMMUNITIES

ENVIRONMENTAL IMPACT

Our approach to corporate social responsibility reflects our deepest values.

Our emphasis is on putting clients first, always; fostering a collaborative, respectful, and inclusive work culture for our associates; and partnering with communities to understand their needs and make them stronger. We're in this for the long term, because we know that our success follows the success of our clients, associates, and communities.

We publish a full Corporate Social Responsibility (CSR) Report every other year, and this summary updates the information in the 2016–2017 CSR Report.



| Our corporate campus in Owings Mills, Maryland

Principles for Responsible Investment Signatory since 2010

America's 50 Most Trustworthy Financial Companies 2017 Forbes¹

93,468
NUMBER OF
PROXY VOTES



"Our long-term investment focus means we have to be able to answer 'how sustainable is a company's business?' We go beyond the numbers to find answers and understand the environmental, social, and governance factors that impact corporate sustainability and ultimately investment performance. These considerations are integrated into our investment decision-making process and ongoing engagements with portfolio companies."

MARIA ELENA DREW
Director of Research, Responsible Investing

2017 Fortune's Most Admired² Companies

Ranked first place in Social Responsibility and Financial Soundness categories in Securities and Asset Management Industry of Fortune's 2017 Most Admired Companies

3.4M
RETIREMENT PLAN
PARTICIPANTS
AND INDIVIDUAL
INVESTORS SERVED

All data are as of December 31, 2017 or representative of the 2017 calendar year

¹ "Forbes 'America's 50 Most Trustworthy Financial Companies' 2017". © Forbes Media, LLC. Used with permission. Aggressive Accounting and Governance Risk ratings are based on MSCI ESG's assessment of the accounting and corporate governance risk of publicly traded companies. The ratings apply to the T. Rowe Price Group, Inc. and not to any T. Rowe Price investment products or services.

² T. Rowe Price ranked third in the Securities and Asset Management Industry category. The survey started with approximately 1,500 companies: the FORTUNE 1,000® (the 1,000 largest U.S. companies ranked by revenue), plus non-U.S. companies in FORTUNE's Global 500® database with revenue of \$10 billion U.S. dollars or more. The companies were then sorted by industry, and the 15 largest for each industry and the 10 largest for each U.S. industry were selected. A total of 680 companies from 28 countries were surveyed. To create the 51 industry lists, Hay Group (FORTUNE® survey partner) asked executives, directors, and securities analysts to rate companies in their own industry on 9 criteria, from investment value and quality of management and products to social responsibility and ability to attract talent. A company's score must rank in the top half of its industry survey to be listed.



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Investing in Our Associates

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**2017 Best
Places to Work***
in Money Management,
Pensions & Investments

**2017
CollegeGrad.com
Top Intern Employer**

**218,000
HOURS OF ASSOCIATE
TRAINING**

Perfect 100 score
on the Human Rights
Campaign's Corporate
Equality Index



ASSOCIATE IMPACT IN THE COMMUNITY

43,000

Hours volunteered
in 2017

350+

Number of associates
serving on boards

\$11M

Total donated by
associates through
the workplace

\$6M

Associate charitable
donations matched by
T. Rowe Price



DIVERSITY & INCLUSION

27%

Minorities in our
U.S. workforce

44%

Women in our
global workforce

46%

Percentage of T. Rowe
Price board members
who are women or
minorities



Associates support the LGBT+ community and show their pride



"Advancing diversity and inclusion is a business imperative. As we evolve, we continue to invest and seek ways to foster an inclusive workplace that values collaboration and diversity of thought."

THOMAS KAZMIERCZAK
Head of Diversity and Inclusion



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Investing for Communities

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Our focus areas

Education and youth engagement

Human services

Arts and culture



"T. Rowe Price is an outstanding partner through their steadfast commitment to Junior Achievement's mission and the young people we serve. Through T. Rowe Price's generous support of Junior Achievement programs, students have built financial capability and are better prepared to join the workforce."

JENNIFER BODENSIEK
**President & CEO of Junior
Achievement of Central Maryland**



| Students attend Career Day in London



GIVING BACK

\$22.3M

Total given by
T. Rowe Price*

224

Grants given by
the T. Rowe Price
Foundation

\$3.6M

Direct grants
to nonprofits

\$9.4M

Total given by the T. Rowe
Price Foundation

\$111M

Total given by the
T. Rowe Price Foundation
since inception in 1981

4.3M

Total people reached
through financial
education efforts



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Environmental Impact



| Our corporate campus in Colorado Springs, Colorado



"We're pleased to report our continued progress with reducing the impact that our real estate portfolio and related operations have on the environment. Expanding our composting capabilities, completing LED light retrofits, and constructing our recent renovation projects to LEED requirements have each contributed to reducing our carbon footprint year over year, as well as making our workplaces more productive environments for our associates."

BRIAN DEAN
**Head of Corporate Real Estate
and Workplace Services**



GREENHOUSE GAS EMISSIONS

-14.6%

Greenhouse gas emissions decrease between 2010 and 2017

-45.8%

Greenhouse gas emissions per associate decrease between 2010 and 2017

+57.5%

Associate population increase between 2010 and 2017



WASTE MANAGEMENT

-91%

Waste reduction between 2010 and 2017

+66%

Recycling increase between 2010 and 2017

+389%

Energy recovery increase between 2010 and 2017

+8%

Composting increase between 2014 and 2017*



REAL ESTATE

35%

Environmentally certified office space

727,000

Total square feet of environmentally certified office space

