

T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center, 6c route de Trèves, L-2633
Senningerberg, Grand Duchy of Luxembourg



17 May 2022

Re.: Important Notice: Facilities to Investors in the European Union, related to the Directive 2009/65/EC (as amended by the Directive 2019/1160/EC)

Dear Shareholder,

We are writing to inform you of important changes, related to the EU Directive 2009/65/EC (as amended by the EU Directive 2019/1160/EC), introducing new rules related to cross-border marketing and distribution of investment funds within the European Union. Following the directive, it is no longer required for certain facilities to be carried out from your country of domicile.

Consequently, we would like to make you aware of the following amendments, effective 1st September 2022:

J.P. Morgan SE, Luxembourg Branch (6h, route de Trèves, L-2633 Senningerberg, Luxembourg) will continue to provide the following facilities:

- Process subscription, repurchase and redemption orders and make other payments to investors relating to the shares of the T. Rowe Price Funds SICAV.

T. Rowe Price (Luxembourg) Management S.à r.l. (6c, route de Trèves, L-2633 Senningerberg, Luxembourg) will provide the following facilities via the website www.eifs.lu/troweprice:

- Provide investors with information on how applications for the redemption and conversion of shares can be made and how repurchase and redemption proceeds are paid.
- Facilitate the handling of information and access to procedures and arrangements relating to the investors' exercise of their rights arising from their investment (investor complaints).
- Make required information and documents available to shareholders for the purposes of inspection and obtaining copies thereof.

These changes will be reflected in the next prospectus revision and there is no action required on your part.

Please note that most recent versions of the Key Investor Information Document or KIID (available in German), the prospectus and the articles of association, as well as the latest annual and semi-annual reports, will be provided to you free of charge by T. Rowe Price (Luxembourg) Management S.à r.l. via the website www.eifs.lu/troweprice.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.