



T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6c route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

22 July 2025

Announcement of proposed changes to one of the funds of T. Rowe Price Funds SICAV (the “Company”)

Subject to the approval by the fund’s regulator, the Commission de Surveillance du Secteur Financier (CSSF), our intention is to introduce the following updates in the next version of the Company prospectus for the T. Rowe Funds SICAV - Emerging Local Markets Bond Fund:

- That the fund will be constructed against the relevant benchmark
- That the overall credit quality of the fund must be at least equivalent to or superior to that of the benchmark. The fund may invest in non-investment grade debt securities and in debt securities rated B- within specific limits relative to the benchmark. The fund may not invest in a single country more than 13% of its net assets. The fund may not invest in non-investment grade corporate issuers.
- The investment process will seek to combine fundamental research with highly structured portfolio construction. It will also seek to add value primarily through currency selection, duration management, sector allocation and security selection.

The proposed changes are subject to regulatory approval and a subsequent notice to shareholders will be sent within applicable regulatory timeframes prior to the changes taking effect.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.



普徠仕(盧森堡)系列

資本可變投資公司 (Société d'investissement à capital variable)
註冊辦事處：European Bank & Business Center,
6c route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

2025 年 7 月 22 日

有關對普徠仕(盧森堡)系列(「本公司」)的多隻基金作出建議變更的公告

待獲得基金的監管機構盧森堡金融業監管委員會(CSSF)批准後，我們擬在本公司的公開說明書的下一版本中就普徠仕(盧森堡)系列－新興市場本地債券基金引入以下更新：

- 基金將根據相關基準構建
- 基金的整體信貸質素必須至少等同或優於基準的信貸質素。基金可在相對基準的特定限額內投資於非投資級別債務證券及 B-評級債務證券。基金在單一國家的投資不可超過其淨資產的 13%。基金不可投資於非投資級別企業發行人。
- 投資過程將尋求結合基本面研究與高度結構化的投資組合構建。其亦將尋求主要透過貨幣篩選、存續期管理、界別配置及證券篩選增加價值。

建議變更須獲監管批准，並將須於其後在變更生效前於適用的監管時間框架內向股東發出通知。

感謝閣下一直以來對普徠仕的信賴和信任。閣下如有任何疑問，請聯絡閣下的客戶經理或服務代表。