

# T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable  
Registered office: European Bank & Business Center,  
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Grand Duchy of Luxembourg



30<sup>th</sup> December 2022

## Re.: Important Notice: Changes made to the prospectus of the T. Rowe Price Funds SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the T. Rowe Price Funds SICAV (the "Company") in the December 2022 update.

- 1) The addition of the RTS Annex for those funds which are classified as article 8 or 9 in accordance with the SFDR which comes into force on 1st January 2023.
- 2) For the following fund, the benchmark detail has been amended to correct a typo as detailed below:

Fund	Previous Benchmark	New Benchmark
European Smaller Companies Equity Fund	MSCI Europe Small Cap Net Index	MSCI Europe Small Cap Index Net

- 3) For the following fund, the benchmark detail has been clarified as detailed below:

Fund	Previous Benchmark	Clarified Benchmark
US All-Cap Opportunities Equity Fund	Russell 3000 Index	Russell 3000 Net 30% Index

- 4) For the following fund, effective 1<sup>st</sup> February 2023, a secondary benchmark has been added to reflect the growth style of the fund and investors may use it as additional information to compare the fund's performance:

Fund	Secondary Benchmark
US Blue Chip Equity Fund	Russell 1000 Growth Index Net 30% Withholding Tax

- 5) Effective 1<sup>st</sup> January 2023, the maximum management fee for US Smaller Companies Equity Fund has been reduced for the Q & I share classes from 0.95% to 0.80%.
- 6) The table below sets out the changes to the key risk factors in the Main Risks section of the respective fund pages. The changes do not represent a change to the investment policy but have been added for additional transparency.

<b>Funds</b>	<b>Removed from the Main Risks Section</b>	<b>Added to the Main Risks section</b>
<b>Bond funds</b>		
Asia Credit Bond Fund		- Contingent convertible bond
Diversified Income Bond Fund		- Contingent convertible bond
Dynamic Credit Fund	- Equities	
Dynamic Emerging Markets Bond Fund		- ABS/MBS
Dynamic Global Bond Fund	- Equities	- Contingent convertible bond - Distressed or defaulted debt securities
Dynamic Global Investment Grade Bond Fund	- Equities	- Contingent convertible bond
Emerging Local Markets Bond Fund		- Contingent convertible bond - Distressed or defaulted debt securities
European High Yield Bond Fund		- Distressed or defaulted debt securities
Global Aggregate Bond Fund		- Contingent convertible bond - Distressed or defaulted debt securities
Global Government Bond Fund	- Convertible bonds	
Global High Income Bond Fund		- Distressed or defaulted debt securities
Global High Yield Bond Fund		- Distressed or defaulted debt securities
Global Impact Credit Fund	- Convertible bonds - Prepayment and extension	
Global Investment Grade Corporate Bond Fund		- ABS / MBS
US Aggregate Bond Fund		- Contingent convertible bond
US High Yield Bond Fund		- Contingent convertible bond - Distressed or defaulted debt securities
<b>Equity funds</b>		
Future of Finance Equity Fund	- Hedging	
US All-Cap Opportunities Equity Fund		- Style
<b>Multi-asset funds</b>		
Global Allocation Extended Fund		- ABS/MBS
Global Allocation Fund		- ABS/MBS
Multi-Asset Global Income Fund	- Convertible bonds	

- 7) The use of China A and H shares have been clarified in the portfolio securities section, with a limit of 10%, for the Global Value Equity Fund. This has been added for additional transparency as these instruments have been used in the fund since inception.

**None of these amendments represent a material change to the investment strategy of any fund.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.