

# T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable  
Registered office: European Bank & Business Center,  
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Grand Duchy of Luxembourg



30<sup>th</sup> December 2022

## Re.: Important Notice: Changes made to the prospectus of the T. Rowe Price Funds SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the T. Rowe Price Funds SICAV (the "Company") in the December 2022 update.

- 1) The addition of the RTS Annex for those funds which are classified as article 8 or 9 in accordance with the SFDR which comes into force on 1st January 2023.
- 2) For the following fund, the benchmark detail has been amended to correct a typo as detailed below:

| Fund                                   | Previous Benchmark              | New Benchmark                   |
|--|---------------------------------|---------------------------------|
| European Smaller Companies Equity Fund | MSCI Europe Small Cap Net Index | MSCI Europe Small Cap Index Net |

- 3) For the following fund, the benchmark detail has been clarified as detailed below:

| Fund                                 | Previous Benchmark | Clarified Benchmark        |
|--------------------------------------|--------------------|----------------------------|
| US All-Cap Opportunities Equity Fund | Russell 3000 Index | Russell 3000 Net 30% Index |

- 4) For the following fund, effective 1<sup>st</sup> February 2023, a secondary benchmark has been added to reflect the growth style of the fund and investors may use it as additional information to compare the fund's performance:

| Fund                     | Secondary Benchmark                               |
|--------------------------|---|
| US Blue Chip Equity Fund | Russell 1000 Growth Index Net 30% Withholding Tax |

- 5) Effective 1<sup>st</sup> January 2023, the maximum management fee for US Smaller Companies Equity Fund has been reduced for the Q & I share classes from 0.95% to 0.80%.
- 6) The table below sets out the changes to the key risk factors in the Main Risks section of the respective fund pages. The changes do not represent a change to the investment policy but have been added for additional transparency.

| <b>Funds</b>                                | <b>Removed from the Main Risks Section</b>        | <b>Added to the Main Risks section</b>                                     |
|---|---|--|
| <b>Bond funds</b>                           |   |  |
| Asia Credit Bond Fund                       |   | - Contingent convertible bond  |
| Diversified Income Bond Fund                |   | - Contingent convertible bond  |
| Dynamic Credit Fund                         | - Equities  |  |
| Dynamic Emerging Markets Bond Fund          |   | - ABS/MBS  |
| Dynamic Global Bond Fund                    | - Equities  | - Contingent convertible bond<br>- Distressed or defaulted debt securities |
| Dynamic Global Investment Grade Bond Fund   | - Equities  | - Contingent convertible bond  |
| Emerging Local Markets Bond Fund            |   | - Contingent convertible bond<br>- Distressed or defaulted debt securities |
| European High Yield Bond Fund               |   | - Distressed or defaulted debt securities                                  |
| Global Aggregate Bond Fund                  |   | - Contingent convertible bond<br>- Distressed or defaulted debt securities |
| Global Government Bond Fund                 | - Convertible bonds                               |  |
| Global High Income Bond Fund                |   | - Distressed or defaulted debt securities                                  |
| Global High Yield Bond Fund                 |   | - Distressed or defaulted debt securities                                  |
| Global Impact Credit Fund                   | - Convertible bonds<br>- Prepayment and extension |  |
| Global Investment Grade Corporate Bond Fund |   | - ABS / MBS  |
| US Aggregate Bond Fund                      |   | - Contingent convertible bond  |
| US High Yield Bond Fund                     |   | - Contingent convertible bond<br>- Distressed or defaulted debt securities |
| <b>Equity funds</b>                         |   |  |
| Future of Finance Equity Fund               | - Hedging   |  |
| US All-Cap Opportunities Equity Fund        |   | - Style  |
| <b>Multi-asset funds</b>                    |   |  |
| Global Allocation Extended Fund             |   | - ABS/MBS  |
| Global Allocation Fund                      |   | - ABS/MBS  |
| Multi-Asset Global Income Fund              | - Convertible bonds                               |  |

- 7) The use of China A and H shares have been clarified in the portfolio securities section, with a limit of 10%, for the Global Value Equity Fund. This has been added for additional transparency as these instruments have been used on the fund since inception.

**None of these amendments represent a material change to the investment strategy of any fund.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

The prospectus, the articles of association, the Key Investor Information Document, the annual and semi-annual report of the Company can be obtained free of charge at the Swiss Representative.

Swiss Representative: First Independent Fund Services Ltd., Klausstrasse 33, CH- 8008 Zurich

Swiss Paying Agent: Helvetische Bank, Seefeldstrasse 215, CH- 8008 Zurich