



27 July 2022

Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV

Dear Shareholder,

We are writing to inform you of the following change made to the July 2022 update of the prospectus of the Select Investment Series III SICAV (the “Company”).

- 1) The section ‘Holding, Processing and Disclosure of Investor Data by the Administrative Agent’ has been renamed ‘Holding, Processing and Disclosure of Investor Data by the Transfer Agent’ and the wording amended including a link to a more detailed description relating to investor data, authorised entities and permitted purposes for which J.P. Morgan SE, Luxembourg Branch may disclose confidential information.
- 2) For the following funds, Hedging Risk has been removed from the Main Risks section of the respective fund page:
 - T. Rowe Price Global Focused Growth Equity Fund (previously named T. Rowe Price Responsible Global Focused Growth Equity Fund)
 - T. Rowe Price Global Growth Equity Fund (previously named T. Rowe Price Responsible Global Growth Equity Fund)
 - T. Rowe Price Japanese Equity Fund (previously named T. Rowe Price Responsible Japanese Equity Fund)
 - T. Rowe Price US Large Cap Growth Equity Fund (previously named T. Rowe Price Responsible US Large Cap Growth Equity Fund)
 - T. Rowe Price US Large Cap Value Equity Fund (previously named T. Rowe Price Responsible US Large Cap Value Equity Fund)
- 3) For the following fund, Issuer concentration Risk has been added to the Main Risks section of the respective fund page:
 - T. Rowe Price US Large Cap Growth Equity Fund (previously named T. Rowe Price Responsible US Large Cap Growth Equity Fund)
- 4) For the following fund, Small/mid cap Risk has been removed from the Main Risks section of the respective fund page:
 - T. Rowe Price US Large Cap Growth Equity Fund (previously named T. Rowe Price Responsible US Large Cap Growth Equity Fund)

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

The prospectus, the articles of association, the Key Investor Information Document, the annual and semi-annual report of the Company can be obtained free of charge at the Swiss Representative.

Swiss Representative: First Independent Fund Services Ltd., Klausstrasse 33, CH- 8008 Zurich

Swiss Paying Agent: Helvetische Bank, Seefeldstrasse 215, CH- 8008 Zurich