



22 February 2023

Re.: Important Notice: T. Rowe Price Funds SICAV – Changes affecting several funds

Dear Shareholder,

Please note that T. Rowe Price Associates, Inc. will be appointed as sub-investment manager of the following funds:

- T. Rowe Price Funds SICAV – Dynamic Global Investment Grade Bond Fund
- T. Rowe Price Funds SICAV – Dynamic Global Bond Fund

The appointment becomes effective on 28 February 2023, after which T. Rowe Price Associates, Inc. and T. Rowe Price International Ltd will co-manage the two funds.

These amendments do not represent a material change to the investment strategy of any fund.

If you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.