

Select Investment Series III SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6h route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg



30th December 2022

Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the December 2022 update of the prospectus of the Select Investment Series III SICAV (the "Company").

- 1) Effective 1st February 2023, the definition of **Business day** has been harmonised and clarified across all funds as follows:
"**Business day** Orders to buy, switch and redeem shares are ordinarily processed any day that is a full bank business day in Luxembourg except on days when markets, in which a substantial amount of the portfolio is traded, are closed or the day before. Please consult the following link, <https://www.troweprice.com/financial-intermediary/lu/en/funds.html>, for the dealing calendar and any applicable exceptions."

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

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Dear Shareholder,

We are writing to inform you of the following change made to the December 2022 update of the prospectus of the Select Investment Series III SICAV.

- 1) The addition of the RTS Annex for those funds which are classified as article 8 in accordance with the SFDR which comes into force on 1st January 2023.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.