

# T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable  
Registered office: European Bank & Business Center, 6c route de Trèves, L-2633  
Senningerberg, Grand Duchy of Luxembourg



**IMPORTANT - This notice is important and requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice. The directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.**

16 August 2022

## **Re.: Important Notice: T. Rowe Price Funds SICAV – Changes affecting several funds**

Dear Hong Kong Shareholder,

We are writing to inform you of certain changes / clarifications that will be made to the prospectus of the T. Rowe Price Funds SICAV (the “**Company**”) with respect to certain sub-funds of the Company (the “**Sub-Funds**”).

All capitalized terms used in this notice and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Document (comprising the Prospectus, Hong Kong Covering Document, and Product Key Facts Statements of the Authorised Sub-funds).

### **1. Reclassification of certain Sub-Funds as Article 8 funds under Sustainable Finance Disclosure Regulation (“SFDR”)**

As a global management firm, T. Rowe Price recognizes the influence that it has on social and environmental issues through its investment portfolios. In order to further involve the Sub-Funds in promoting environmental and social characteristics, with effect from 1 October 2022 (the “**Effective Date**”), the following Sub-Funds will be categorized as Article 8 funds under the SFDR, i.e. funds which incorporate binding environmental and/or social characteristics:

- A. Sub-Funds maintaining at least 10% of the net asset value of its respective portfolio invested in Sustainable Investments<sup>1</sup>
- Asian Opportunities Equity Fund
  - Emerging Markets Discovery Equity Fund
  - Emerging Markets Equity Fund
  - European Equity Fund

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<sup>1</sup> Sustainable Investments is currently defined in the SFDR to mean an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy, or an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.

- Global Equity Dividend Fund
- Global Focused Growth Equity Fund
- Global High Income Bond Fund
- Global Technology Equity Fund
- Global Value Equity Fund
- Japanese Equity Fund
- Multi-Asset Global Income Fund
- US Blue Chip Equity Fund
- US High Yield Bond Fund

B. Sub-Funds maintaining at least 50% of the net asset value of its respective portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model ("RIIM")

- Emerging Local Markets Bond Fund
- Emerging Markets Bond Fund

Sub-Funds listed in sections 1.A. and 1.B. above are collectively referred to as Reclassified Sub-Funds ("**Reclassified Sub-Funds**").

**Change of investment policy impacting the Reclassified Sub-Funds**

As per the SFDR disclosure requirements applicable to Article 8 funds, in line with such categorization, the investment policy of each of the Reclassified Sub-Funds will, be changed from the Effective Date, to include additional disclosure to the effect of the following:

Applicable to the Sub-Funds listed in section 1.A.:

- a) Although the Sub-Funds will not have sustainable investment as an objective, the promotion of environmental and/or social characteristics will be achieved through the Sub-Fund's commitment to maintain at least 10% of the net asset value of its respective portfolio invested in Sustainable Investments under normal market conditions." (the "**Sustainable Investment Change**").

Applicable to the Sub-Funds listed in section 1.B.:

- b) Although the Sub-Funds will not have sustainable investment as an objective, the promotion of environmental and/or social characteristics will be achieved through the Sub-Fund's commitment to maintain at least 50% of the net asset value of its respective portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price RIIM under normal market conditions. The Sub-Funds applies the T. Rowe Price RIIM Rating Criteria. The investment manager / sub-investment manager utilise RIIM to score issuers and/or securities based on a range of environmental, social and governance ("**ESG**") data points and applies materiality mapping at category level to produce a weighted category score. Such information contribute to the overall ESG rating for each issuer and/or security using a "traffic light" system. The investment manager uses the relevant scores to broadly classify issuers and securities into three categories: 0<0.50 (Green); 0.50<0.75 (Orange); 0.75-1.0 (Red). Each category reflects the investment manager's view on how that issuer or security is performing in relation to ESG criteria and therefore issuers and/or securities that are rated as Green represents positive ESG characteristics.

Applicable to the Reclassified Sub-Funds:

- c) All Reclassified Sub-Funds will avoid investing in sectors or companies, whose activities may be considered harmful to the environment and/or society through the application of the investment manager's proprietary socially responsible screen (i.e., exclusion list) ("**T. Rowe Price Responsible Exclusion List**"). The relevance to the Reclassified Sub-Funds of each excluded sector and/or company included in the T. Rowe Price Responsible Exclusion List may vary due to the nature of the Reclassified Sub-Fund's investment strategy.
- d) In addition to the above, the investment policy of the Reclassified Sub-Funds will also be clarified as follows:
  - Any use of derivatives will aim to be consistent with each Reclassified Sub-Fund's investment objectives and the environmental and social characteristics described within the "Objective and Investment Policy" of each of the Reclassified Sub-Funds.
  - The "Benchmark use" section of each Reclassified Sub-Fund will be clarified to indicate that the benchmark is a broad market index and, as such, is not aligned with the environmental and social characteristics of the relevant Reclassified Sub-Fund.

## **2. Changes to the investment policy of certain Sub-Funds**

The investment policy of the following Sub-Funds will be updated as further described below:

- Responsible Asia Credit Bond Fund
- Responsible Asian ex-Japan Equity Fund
- Responsible Diversified Income Bond Fund
- Responsible Euro Corporate Bond Fund
- Responsible European High Yield Bond Fund
- Responsible Global Aggregate Bond Fund (each a "**Relevant Sub-Fund**", collectively, the "**Relevant Sub-Funds**")

From the Effective Date, the Sustainable Investment Change (as described in section 1.(a) above) will also apply to the Relevant Sub-Funds. In other words, the investment policy of the Relevant Sub-Funds will be changed to maintain at least 10% of the net asset value of their respective portfolio invested in Sustainable Investments under normal market conditions.

Introducing a commitment to invest in Sustainable Investments to further enhance the Relevant Sub-Funds as Article 8 funds under the SFDR.

For the avoidance of doubt, the Reclassified Sub-Funds and Relevant Sub-Funds will not be classified as green or ESG funds in Hong Kong pursuant to the SFC's Circular on green or ESG funds dated 29 June 2021.

## **3. Appointment of investment delegate for Emerging Markets Bond Fund, Global High Income Bond Fund, Responsible Diversified Income Bond Fund**

Currently, the Management Company delegates its investment management functions in respect of Emerging Markets Bond Fund, Global High Income Bond Fund and Responsible Diversified Income Bond Fund to T. Rowe Price International Ltd ("**TRP International**"), the Investment Manager of the Company, in an all-time delegation arrangement.

TRP International in turn delegates all or part of its investment management functions in respect of Emerging Markets Bond Fund and Global High Income Bond Fund to T. Rowe Price Associates, Inc. (“**TRP Associates**”), the Sub-Investment Manager.

In order to provide more flexibility in leveraging the investment expertise among the affiliates of the TRP Group, from the Effective Date, the Investment Manager of Responsible Diversified Income Bond Fund and the Sub-Investment Manager of Emerging Markets Bond Fund and Global High Income Bond Fund may further, at their absolute discretion, assign the management of a portion of the portfolio of the aforementioned Sub-Funds to T. Rowe Price Hong Kong Limited (“**TRP Hong Kong**”) as an investment delegate.

For the avoidance of doubt, TRP International remains as the Investment Manager of Emerging Markets Bond Fund, Global High Income Bond Fund and Responsible Diversified Income Bond Fund, and TRP Associates remains as the sub-investment manager of Emerging Markets Bond Fund and Global High Income Bond Fund.

Save as disclosed above:

- i) the above changes will not result in any change to the features and risks applicable to the Sub-Funds and will not result in any change in the fee level/cost in managing the Sub-Funds;
- ii) there is no change to the operation and/or manner in which the Sub-Funds are being managed as a result of the above changes; and
- iii) the above changes will not affect existing Shareholders of the Sub-Funds, and the rights and interests of the Shareholders of the Sub-Funds will not be materially prejudiced as a result of the above changes.

The costs and expenses associated with the implementation of the above changes, estimated to be HK\$155,000, will be borne by the Sub-Funds equally. Such costs and expenses will be covered under the total operating and administrative expenses which are subject to a limit of 0.17% of the respective net asset value of the share classes of the Sub-Funds. If the above changes do not suit your investment requirements, you may request to switch into other Authorised Sub-Fund(s) of the Company or redeem your shares of the Sub-Funds, free of charge, at any time in accordance with the terms of the Hong Kong Offering Document. Any associated costs and expenses as per above in excess of the specified limit would be borne by the Management Company, T. Rowe Price (Luxembourg) Management S.à r.l.

The Hong Kong Offering Document will be updated to reflect the above changes in due course. The Hong Kong Offering Document may be inspected free of charge at the office of the Hong Kong Representative during normal business hours.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. Should you have any queries in relation to the above, please do not hesitate to contact the Hong Kong Representative at 6/F, Chater House, 8 Connaught Road Central, Hong Kong (+852 2536 7800).

Yours faithfully,

The Board of Directors

# 普徠仕(盧森堡)系列

資本可變投資公司 (Société d'investissement à capital variable)  
註冊辦事處：European Bank & Business Center, 6c route de Trèves, L-2633  
Senningerberg, Grand Duchy of Luxembourg



**重要提示** — 本通告乃重要文件，務須閣下即時垂注。如閣下對本通告的內容有任何疑問，應尋求獨立專業意見。本公司的董事願對本通告所載資料的準確性承擔全部責任，並在作出一切合理查詢後確認，盡彼等所知及所信，並無遺漏其他事實以致本通告中任何陳述有誤導成分。

## 關於：重要通告：普徠仕(盧森堡)系列 – 影響多項基金的變更

親愛的香港股東：

我們謹此致函通知閣下有關就若干附屬基金（「**附屬基金**」）將對普徠仕(盧森堡)系列（「**本公司**」）的公開說明書作出的若干變更／澄清。

本通告所用及文內未定義的所有詞語具有現有香港銷售文件（包括公開說明書、香港說明文件及認可附屬基金的產品資料概要）賦予該詞的涵義。

### 1. 根據可持續金融披露條例（「SFDR」）將若干附屬基金重新分類為第 8 條基金

作為一家環球管理公司，普徠仕意識到其投資組合對社會及環境事宜帶來影響。為了讓附屬基金進一步參與推動環境及社會特徵，自 2022 年 10 月 1 日起（「**生效日期**」），以下附屬基金將根據 SFDR 被分類為第 8 條基金，即包括具有約束力的環境及／或社會特徵的基金：

- A. 維持將其各自投資組合的資產淨值至少 10%投資於可持續投資<sup>1</sup>的附屬基金
- 亞洲機遇股票基金
  - 新興市場探索股票基金
  - 新興市場股票基金
  - 歐洲股票基金
  - 環球股息基金
  - 環球焦點增長股票基金
  - 環球高息債券基金
  - 環球科技股票基金
  - 環球價值股票基金
  - 日本股票基金
  - 環球多元資產收益基金

<sup>1</sup> 可持續投資目前於 SFDR 定義為於經濟活動的某項投資，其對環境目標（經量度）帶來貢獻，例如透過按能源、可再生能源、原材料、水源與土地使用、廢物生產及溫室氣體排放的關鍵資源效率指標或按其對生物多樣性與循環經濟的影響量度，或於經濟活動的某項投資，其對社會目標帶來貢獻，尤其是有助於解決不平等問題或促進社會凝聚力、社會融合與勞資關係的投資，或對人力資本或經濟或社會弱勢社區的投資，惟前提是有關投資不會對上述任何目標產生重大損害及被投資公司遵循良好管治常規，尤其是在完善管理架構、僱員關係、員工薪酬及稅務合規方面。

- 美國藍籌股票基金
- 美國高收益債券基金

B. 維持將其各自投資組合的資產淨值至少 50%投資於獲普徠仕專有的負責任投資指標模型（「RIIM」）評為「綠色」的發行人及／或證券的附屬基金

- 新興市場本地債券基金
- 新興市場債券基金

上文 1.A.及 1.B.節所列的附屬基金統稱經重新分類附屬基金（「**經重新分類附屬基金**」）。

### 影響經重新分類附屬基金的投資政策的變更

根據適用於第 8 條基金的 SFDR 披露要求，在符合有關分類的情況下，各經重新分類附屬基金的投資政策將自生效日期起更改，以包括對以下內容的額外披露：

適用於 1.A.節所列的附屬基金：

- 儘管附屬基金將不會以可持續投資為目標，惟將通過附屬基金承諾在正常市況下維持將其各自投資組合的資產淨值至少 10%投資於可持續投資，以實現推動環境及／或社會特徵（「**可持續投資變更**」）。

適用於 1.B.節所列的附屬基金：

- 儘管附屬基金將不會以可持續投資為目標，惟將通過附屬基金承諾在正常市況下維持將其各自投資組合的資產淨值至少 50%投資於獲普徠仕 RIIM 評為「綠色」的發行人及／或證券，以實現推動環境及／或社會特徵。附屬基金採用普徠仕 RIIM 評級準則。投資經理／副投資經理根據一系列環境、社會及管治（「**ESG**」）數據點，利用 RIIM 對發行人及／或證券進行評分，並在類別層面採用重要性定位以產生加權類別評分。有關資料透過利用「交通燈」系統對各發行人及／或證券的整體 ESG 評級帶來貢獻。投資經理利用相關評分將發行人及證券大致分類至三個類別：0<0.50（綠色）；0.50<0.75（橙色）；0.75-1.0（紅色）。各類別反映投資經理對相關發行人或證券就 ESG 準則的表現之看法，故被評為綠色的發行人及／或證券代表正面的 ESG 特徵。

適用於經重新分類附屬基金：

- 所有經重新分類附屬基金將通過應用投資經理專有的社會責任篩選（即剔除列表）（「**普徠仕責任剔除列表**」）避免投資於有活動可能被視為對環境及／或社會有害的界別或公司。基於經重新分類附屬基金投資策略的性質，普徠仕責任剔除列表包含的各個被剔除界別及／或公司與經重新分類附屬基金的相關性可能會有所不同。
- 除上文所述外，經重新分類附屬基金的投資政策亦將澄清如下：
  - 衍生工具的任何運用將旨在與各個經重新分類附屬基金的投資目標及各個經重新分類附屬基金各自的「目標及投資政策」中描述的環境及社會特徵保持一致。
  - 各個經重新分類附屬基金的「基準運用」一節將作出澄清，以表明基準是一項廣泛的市場指數，因此與相關經重新分類附屬基金的环境及社會特徵並不一致。

## 2. 若干附屬基金的投資政策的變更

以下附屬基金的投資政策將進行更新，如下文進一步闡述：

- 社會責任亞洲債券基金
- 社會責任亞洲（日本除外）股票基金
- 社會責任多元收益債券基金
- 社會責任歐元企業債券基金
- 社會責任歐洲高收益債券基金
- 社會責任環球綜合債券基金（各稱及統稱「**相關附屬基金**」）

自生效日期起，可持續投資變更（如上文第 1.(a)節所述）亦將適用於相關附屬基金。換言之，相關附屬基金的投資政策將作出變更，以在正常市況下維持將其各自投資組合的資產淨值至少 10%投資於可持續投資。

加入投資於可持續投資的承諾，以進一步加強相關附屬基金作為 SFDR 項下的第 8 條基金。

為免生疑問，經重新分類附屬基金及相關附屬基金將不會在香港被歸類為根據日期為 2021 年 6 月 29 日關於綠色或 ESG 基金的證監會通函下的綠色或 ESG 基金。

## 3. 就新興市場債券基金、環球高息債券基金及社會責任多元收益債券基金委任投資授權代表

目前，管理公司透過長期授權安排授權本公司投資經理 T. Rowe Price International Ltd（「**TRP International**」）履行其有關新興市場債券基金、環球高息債券基金及社會責任多元收益債券基金的投資管理職能。

TRP International 繼而將其在新興市場債券基金及環球高息債券基金的全部或部分投資管理職能授權予副投資經理 T. Rowe Price Associates, Inc.（「**TRP Associates**」）。

為了憑藉普徠仕集團聯屬公司之間的投資專業知識提供更高的靈活性，自生效日期起，社會責任多元收益債券基金的投資經理及新興市場債券基金與環球高息債券基金的副投資經理可能進一步全權酌情決定將上述附屬基金的部分投資組合的管理權指派予普徠仕香港有限公司（「**普徠仕香港**」）作為投資授權代表。

為免生疑問，TRP International 仍然為新興市場債券基金、環球高息債券基金及社會責任多元收益債券基金的投資經理，而 TRP Associates 仍然為新興市場債券基金及環球高息債券基金的副投資經理。

除上文所披露者外：

- i) 上述變更將不會對附屬基金的特性及適用風險帶來任何更改，並將不會導致管理附屬基金的收費水平／成本產生任何變化；
- ii) 不會因上述變更對附屬基金的經營及／或管理方式造成任何變更；及
- iii) 上述變更不會影響附屬基金的現有股東，及附屬基金股東的權利及權益將不會因上述變更而受到重大損害。

與落實上述變更有關的成本及開支（估計為 \$155,000 港元）將由附屬基金平均承擔。有關成本及開支

T. ROWE PRICE, INVEST WITH CONFIDENCE 及大角羊（Bighorn Sheep）設計乃 T. Rowe Price Group, Inc. 的統一及／或個別商標或註冊商標。版權所有。

將由經營及行政開支總額支付，以附屬基金的股份類別各自資產淨值的 **0.17%**為限。倘若上述變更不符合閣下的投資要求，閣下可隨時根據香港銷售文件載列的條款免費轉移至本公司其他認可附屬基金或贖回閣下於附屬基金的股份。上述任何超過特定限額的相關成本及開支將由管理公司 **T. Rowe Price (Luxembourg) Management S.à r.l.**承擔。

香港銷售文件將適時作出更新，以反映上述變更。香港銷售文件可於正常辦公時間內在香港代表辦事處免費查閱。

感謝閣下一直以來對普徠仕的信賴和信任。閣下如對上文有任何疑問，請隨時聯絡香港代表，地址為香港中環干諾道中 8 號遮打大廈 6 樓（電話：+852 2536 7800）。

董事會

謹啟

2022 年 8 月 16 日



# T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable  
Registered office: European Bank & Business Center, 6c route de Trèves, L-2633  
Senningerberg, Grand Duchy of Luxembourg



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16 August 2022

## **Re.: Important Notice: Changes made to the prospectus of the T. Rowe Price Funds SICAV**

Dear Hong Kong Shareholder,

We are writing to inform you of the following changes made to the sub-funds (the “**Sub-Funds**”) of T. Rowe Price Funds SICAV (the “**Company**”). All capitalised terms used in this notice and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Document (comprising the Prospectus, Hong Kong Covering Document, and Product Key Facts Statements of the Authorised Sub-Funds).

### **A. Changes which will take effect on 1<sup>st</sup> October 2022 (the “Effective Date”):**

#### **1) Update of the benchmark of Global Equity Dividend and Multi-Asset Global Income Fund**

The benchmark of the following Sub-Funds used for performance comparison will be amended/clarified as detailed below. The new benchmarks are deemed to be the most appropriate representative of the respective Sub-Fund’s intended portfolio composition.

<b>Sub-Fund</b>	<b>Previous Benchmark</b>	<b>New Benchmark</b>
Global Equity Dividend Fund	MSCI ACWI High Dividend Yield Net Index	MSCI All Country World Net Index
Multi-Asset Global Income Fund	60% Bloomberg Global Aggregate (USD Hedged) / 40% Equity MSCI All Country World Net Index	50% Bloomberg Global Aggregate (USD Hedged) / 50% Equity MSCI All Country World Net Index

#### **2) Enhancement of collateral policy of the Company**

Sub-section “Collateral Policies” under section “More About Derivatives and Efficient Portfolio Management” will be amended to include (i) collateral posted or received for OTC financial derivative transactions and (ii) collateral posted for exchange-traded or cleared financial derivative transactions may also be in securities in addition to being in cash.

#### **3) Change of name of certain Sub-Funds**

In order to better align with the market standard for fund naming of funds classified as Article 8 under SFDR, from the Effective Date, the names of the following funds will change, as follows:

Current Sub-Fund name	New Sub-Fund name
Responsible Asia Credit Bond Fund	Asia Credit Bond Fund
Responsible Asian Ex-Japan Equity Fund	Asian Ex-Japan Equity Fund
Responsible Diversified Income Bond Fund	Diversified Income Bond Fund
Responsible Euro Corporate Bond Fund	Euro Corporate Bond Fund
Responsible European High Yield Bond Fund	European High Yield Bond Fund
Responsible Global Aggregate Bond Fund	Global Aggregate Bond Fund

**B. Changes that have already taken effect on the date of this notice:**

**4) Clarification of the investment policy of Global High Income Bond Fund**

The investment policy of Global High Income Bond Fund is enhanced to clarify that debt securities invested by the Sub-Fund include fixed and floating rate bonds, preferred shares, warrants and other transferable debt securities of any type (including up to 10% in distressed and/or defaulted bonds). Save for the clarification, the investment objective and policy of the Sub-Fund remains unchanged.

**5) Update of the holding processing and disclosure of investor data**

The section 'Holding, Processing and Disclosure of Investor Data by the Administrative Agent' in the prospectus has been renamed 'Holding, Processing and Disclosure of Investor Data by the Transfer Agent' and the wording amended including a link to a more detailed description relating to investor data, authorised entities and permitted purposes for which J.P. Morgan SE, Luxembourg Branch may disclose confidential information.

**6) Update of Main Risks applicable to certain Sub-Funds**

The table below sets out the changes to the key risk factors in the Main Risks section of the prospectus of the respective Sub-Funds.

Sub-Fund	Removed the following risk from the Main Risks section of the respective sub-fund page	Added the following risk to the Main Risks section of the respective sub-fund page
Responsible Euro Corporate Bond Fund (to be renamed as Euro Corporate Bond Fund)	<ul style="list-style-type: none"> <li>Emerging markets risk</li> </ul>	<ul style="list-style-type: none"> <li>High yield bond risk</li> </ul>
Responsible European High Yield Bond Fund (to be renamed as European High Yield Bond Fund)	<ul style="list-style-type: none"> <li>Emerging markets risk</li> <li>Sector concentration risk</li> </ul>	Nil
US High Yield Bond Fund	<ul style="list-style-type: none"> <li>Counterparty risk</li> <li>Currency risk</li> <li>Derivatives risk</li> <li>Hedging risk</li> <li>Sector concentration risk</li> </ul>	Nil
Responsible Asia Credit Bond Fund (to be renamed as Asia Credit Bond Fund)	<ul style="list-style-type: none"> <li>Contingent convertible bond risk</li> <li>Counterparty risk</li> <li>Currency risk</li> </ul>	<ul style="list-style-type: none"> <li>Derivatives risk</li> </ul>

	<ul style="list-style-type: none"> <li>• Issuer concentration risk</li> <li>• Sector concentration risk</li> </ul>	
Emerging Markets Discovery Equity Fund	<ul style="list-style-type: none"> <li>• Country risk – Saudi Arabia</li> <li>• Hedging risk</li> </ul>	Nil
Emerging Markets Equity Fund	<ul style="list-style-type: none"> <li>• Country risk – Saudi Arabia</li> <li>• Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>• Issuer concentration risk</li> </ul>
Emerging Markets Bond Fund	<ul style="list-style-type: none"> <li>• Currency risk</li> <li>• Geographic concentration risk</li> <li>• Issuer concentration risk</li> </ul>	<ul style="list-style-type: none"> <li>• Distressed / defaulted debt securities risk</li> </ul>
Global Technology Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>• Currency risk</li> <li>• Emerging markets risk</li> </ul>
Responsible Global Aggregate Bond Fund (to be renamed as Global Aggregate Bond Fund)	<ul style="list-style-type: none"> <li>• Default risk</li> <li>• Contingent convertible bond risk</li> </ul>	<ul style="list-style-type: none"> <li>• Real estate investments risk</li> </ul>
Emerging Local Markets Bond Fund	<ul style="list-style-type: none"> <li>• Contingent convertible bond risk</li> </ul>	<ul style="list-style-type: none"> <li>• China Interbank Bond Market risk</li> <li>• Country risk – China</li> </ul>
Asian Opportunities Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
China Evolution Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>• Issuer concentration risk</li> </ul>
European Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
Frontier Markets Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>• Issuer concentration risk</li> </ul>
Global Equity Dividend Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
Global Focused Growth Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>• Liquidity risk</li> </ul>
Global Value Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
Global Growth Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
Global Natural Resources Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
Global Select Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil
Japanese Equity Fund	<ul style="list-style-type: none"> <li>• Hedging risk</li> </ul>	Nil

Responsible Asian ex-Japan Equity Fund (to be renamed as Asian ex-Japan Equity Fund)	<ul style="list-style-type: none"> <li>Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>Issuer concentration risk</li> </ul>
Science and Technology Equity Fund	<ul style="list-style-type: none"> <li>Hedging risk</li> </ul>	Nil
US Blue Chip Equity Fund	<ul style="list-style-type: none"> <li>Hedging risk</li> </ul>	<ul style="list-style-type: none"> <li>Issuer concentration risk</li> <li>Sector concentration risk</li> </ul>
US Large Cap Growth Equity Fund	<ul style="list-style-type: none"> <li>Hedging risk</li> <li>Small / mid cap risk</li> </ul>	<ul style="list-style-type: none"> <li>Issuer concentration risk</li> </ul>
US Smaller Companies Equity Fund	<ul style="list-style-type: none"> <li>Hedging risk</li> </ul>	Nil
Responsible Diversified Income Bond Fund (to be renamed as Diversified Income Bond Fund)	<ul style="list-style-type: none"> <li>Contingent convertible bond risk</li> <li>Issuer concentration risk</li> </ul>	<ul style="list-style-type: none"> <li>Real estate investments risk</li> </ul>
Global High Income Bond Fund	<ul style="list-style-type: none"> <li>Sector concentration risk</li> </ul>	Nil

## 7) Update of indicative swing factors

The indicative swing factors of certain Sub-Funds have been revised as detailed in the table below. As set out in the prospectus, the indicative swing factors are estimates only and are reviewed on a regular basis. The indicative swing factors can change at any time.

Sub-Fund	Indicative swing factor applicable to purchases	Indicative swing factor applicable to redemptions
<b>Bond Funds</b>		
Emerging Markets Bond Fund	<del>0.40%</del> <u>0.55%</u>	0.40% <u>0.55%</u>
Global High Income Bond Fund	<del>0.30%</del> <u>0.40%</u>	0.30% <u>0.40%</u>
Responsible Asia Credit Bond Fund (to be renamed as Asia Credit Bond Fund)	<del>0.25%</del> <u>0.30%</u>	<del>0.25%</del> <u>0.30%</u>
Responsible Diversified Income Bond Fund (to be renamed as Diversified Income Bond Fund)	<del>0.25%</del> <u>0.20%</u>	<del>0.25%</del> <u>0.20%</u>
Responsible Euro Corporate Bond Fund (to be renamed as Euro Corporate Bond Fund)	<del>0.15%</del> <u>0.20%</u>	<del>0.15%</del> <u>0.20%</u>
Responsible European High Yield Bond Fund (to be renamed as European High Yield Bond Fund)	<del>0.40%</del> <u>0.55%</u>	<del>0.40%</del> <u>0.55%</u>
US High Yield Bond Fund	<del>0.30%</del> <u>0.35%</u>	<del>0.30%</del> <u>0.35%</u>
<b>Equity Funds</b>		
Asian Opportunities Equity Fund	<del>0.40%</del> <u>0.45%</u>	0.50%
China Evolution Equity Fund	<del>0.90%</del> <u>0.70%</u>	<del>0.90%</del> <u>0.70%</u>
Emerging Markets Discovery Equity Fund	0.40%	<del>0.45%</del> <u>0.40%</u>
Emerging Markets Equity Fund	<del>0.40%</del> <u>0.55%</u>	<del>0.50%</del> <u>0.55%</u>

Frontier Markets Equity Fund	<del>0.85%</del> <u>0.75%</u>	<del>0.85%</del> <u>0.75%</u>
Global Focused Growth Equity Fund	<del>0.20%</del> <u>0.25%</u>	<del>0.15%</del> <u>0.20%</u>
Global Select Equity Fund	<del>0.15%</del> <u>0.10%</u>	0.05%
Global Technology Equity Fund	<del>0.10%</del> <u>0.15%</u>	0.15%
Global Value Equity Fund	<del>0.10%</del> <u>0.15%</u>	0.10%
Japanese Equity Fund	<del>0.45%</del> <u>0.30%</u>	<del>0.45%</del> <u>0.30%</u>
Responsible Asian ex-Japan Equity Fund (to be renamed as Asian ex-Japan Equity Fund)	<del>0.50%</del> <u>0.40%</u>	<del>0.55%</del> <u>0.45%</u>
Science and Technology Equity Fund	<del>0.10%</del> <u>0.05%</u>	<del>0.10%</del> <u>0.05%</u>
<b>Multi-Asset Funds</b>		
Multi-Asset Global Income Fund	<del>0.20%</del> <u>0.15%</u>	<del>0.20%</del> <u>0.15%</u>

For avoidance of doubt, there is no change to the maximum swing factor applicable to the sub-funds of the Company.

#### 8) Miscellaneous updates / changes

In addition to the above, miscellaneous updates / changes have been made to the prospectus of the Company which include:

- (a) Enhancement of the Environmental, Social and Governance (ESG) Investment Policy section to include information on the T. Rowe Price RIIM Rating Criteria, T. Rowe Price Impact Investment Strategy, and T. Rowe Price Impact Inclusion Criteria;
- (b) Removal of obsolete information; and
- (c) Other miscellaneous updates, changes and editorial amendments.

**In spite of the above changes, clarifications and enhancements, there is no material change to the key features of the relevant Sub-Funds (including investment objectives, strategies, overall risk profiles, level of fees and the way they are being managed). It is not expected that the rights and interests of the shareholders of the relevant Sub-Funds will be materially prejudiced as a result of the changes, clarifications and enhancements set out in this notice. None of these changes, clarifications and enhancements represent a material change to the investment strategy of any of the Sub-Funds.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the Hong Kong Offering Document, free of any charges.

The Hong Kong Offering Document will be updated to reflect the above changes, in due course. The Hong Kong Offering Document may be inspected free of charge at the office of the Hong Kong Representative during normal business hours.

Thank you for your continued trust and confidence that you have placed in T. Rowe Price. Should you have any queries in relation to this matter, please do not hesitate to contact the Hong Kong Representative at 6/F, Chater House, 8 Connaught Road Central, Hong Kong (+852 2536 7800).

Yours faithfully,

The Board of Directors

# 普徠仕(盧森堡)系列

資本可變投資公司 (Société d'investissement à capital variable)  
註冊辦事處：European Bank & Business Center, 6c route de Trèves, L-2633  
Senningerberg, Grand Duchy of Luxembourg



**重要提示** — 本通告乃重要文件，務須閣下即時垂注。如閣下對本通告的內容有任何疑問，應尋求獨立專業意見。本公司的董事願對本通告所載資料的準確性承擔全部責任，並在作出一切合理查詢後確認，盡彼等所知及所信，並無遺漏其他事實以致本通告中任何陳述有誤導成分。

## 關於：重要通告：對普徠仕（盧森堡）系列的公開說明書作出的變更

親愛的香港股東：

我們謹此致函通知閣下有關就普徠仕(盧森堡)系列（「本公司」）的附屬基金（「附屬基金」）作出的以下變更。本通告所用及文內未定義的所有詞語具有現有香港銷售文件（包括公開說明書、香港說明文件及認可附屬基金的產品資料概要）賦予該詞的涵義。

### A. 將由 2022 年 10 月 1 日起生效的變更（「生效日期」）：

#### 1) 更新環球股息基金及環球多元資產收益基金的基準

用於表現比較的以下附屬基金的基準將作出修改／澄清，詳情見下文。新基準被視為最適合代表各附屬基金的擬訂投資組合構成。

附屬基金	先前的基準	新基準
環球股息基金	MSCI 綜合世界高股息收益淨額指數（MSCI ACWI High Dividend Yield Net Index）	MSCI 綜合世界淨額指數（MSCI All Country World Net Index）
環球多元資產收益基金	60% 彭博全球綜合美元對沖指數（Bloomberg Global Aggregate (USD Hedged)）/ 40% 股票 MSCI 綜合世界淨額指數（MSCI All Country World Net Index）	50% 彭博全球綜合美元對沖指數（Bloomberg Global Aggregate (USD Hedged)）/ 50% 股票 MSCI 綜合世界淨額指數（MSCI All Country World Net Index）

#### 2) 加強本公司的抵押品政策

「有關衍生工具及有效投資組合管理的詳情」一節項下「抵押品政策」分節將作出修改，以包括(i)就場外金融衍生工具交易交付或接收的抵押品及(ii)就交易所買賣或已結算金融衍生工具交易交付的抵押品亦可能為證券（除現金外）。

#### 3) 更改若干附屬基金的名稱

為了更好地配合就歸類為 SFDR 項下的第 8 條基金的基金命名市場準則，自生效日期起，以下基金名稱將更改如下：

現有附屬基金的名稱	新附屬基金的名稱
社會責任亞洲債券基金	亞洲債券基金
社會責任亞洲（日本除外）股票基金	亞洲（日本除外）股票基金
社會責任多元收益債券基金	多元收益債券基金
社會責任歐元企業債券基金	歐元企業債券基金
社會責任歐洲高收益債券基金	歐洲高收益債券基金
社會責任環球綜合債券基金	環球綜合債券基金

**B. 自本通告日期起已生效的變更：**

**4) 澄清環球高息債券基金的投資政策**

環球高息債券基金的投資政策已加強以澄清附屬基金投資的債務證券包括定息及浮息債券、優先股、認股權證及其他任何類型的可轉讓債務證券（包括最多 10%於受壓及／或違約債券）。除澄清外，附屬基金的投資目標及政策維持不變。

**5) 更新持有、處理及披露投資者數據**

公開說明書中「行政代理人持有、處理及披露投資者數據」一節已更名為「過戶代理持有、處理及披露投資者數據」，而已修改的措辭包括有關投資者數據、獲授權實體及 J.P. Morgan SE, Luxembourg Branch 可以披露機密資料的獲准目的之更詳細說明鏈結。

**6) 更新適用於若干附屬基金的主要風險**

下表載列公開說明書的主要風險一節對各附屬基金之關鍵風險因素的變更。

附屬基金	自各附屬基金頁面的主要風險一節刪除以下風險	新增以下風險至各附屬基金頁面的主要風險一節
社會責任歐元企業債券基金（將更名為歐元企業債券基金）	<ul style="list-style-type: none"> <li>新興市場風險</li> </ul>	<ul style="list-style-type: none"> <li>高收益債券風險</li> </ul>
社會責任歐洲高收益債券基金（將更名為歐洲高收益債券基金）	<ul style="list-style-type: none"> <li>新興市場風險</li> <li>界別集中風險</li> </ul>	無
美國高收益債券基金	<ul style="list-style-type: none"> <li>對手方風險</li> <li>貨幣風險</li> <li>衍生工具風險</li> <li>對沖風險</li> <li>界別集中風險</li> </ul>	無
社會責任亞洲債券基金（將更名為亞洲債券基金）	<ul style="list-style-type: none"> <li>或有可換股債券風險</li> <li>對手方風險</li> <li>貨幣風險</li> <li>發行人集中風險</li> <li>界別集中風險</li> </ul>	<ul style="list-style-type: none"> <li>衍生工具風險</li> </ul>

新興市場探索股票基金	<ul style="list-style-type: none"> <li>國家風險 – 沙特阿拉伯</li> <li>對沖風險</li> </ul>	無
新興市場股票基金	<ul style="list-style-type: none"> <li>國家風險 – 沙特阿拉伯</li> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>發行人集中風險</li> </ul>
新興市場債券基金	<ul style="list-style-type: none"> <li>貨幣風險</li> <li>地理集中風險</li> <li>發行人集中風險</li> </ul>	<ul style="list-style-type: none"> <li>受壓／違約債務證券風險</li> </ul>
環球科技股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>貨幣風險</li> <li>新興市場風險</li> </ul>
社會責任環球綜合債券基金（將更名為環球綜合債券基金）	<ul style="list-style-type: none"> <li>違約風險</li> <li>或有可換股債券風險</li> </ul>	<ul style="list-style-type: none"> <li>房地產投資風險</li> </ul>
新興市場本地債券基金	<ul style="list-style-type: none"> <li>或有可換股債券風險</li> </ul>	<ul style="list-style-type: none"> <li>中國銀行間債券市場風險</li> <li>國家風險 – 中國</li> </ul>
亞洲機遇股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
中國新視野股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>發行人集中風險</li> </ul>
歐洲股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
前沿市場股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>發行人集中風險</li> </ul>
環球股息基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
環球焦點增長股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>流動性風險</li> </ul>
環球價值股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
環球增長股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
環球天然資源股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
環球精選股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
日本股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
社會責任亞洲（日本除外）股票基金（將更名為亞洲（日本除外）股票基金）	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>發行人集中風險</li> </ul>



科學及科技股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
美國藍籌股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	<ul style="list-style-type: none"> <li>發行人集中風險</li> <li>界別集中風險</li> </ul>
美國大型增長股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> <li>中/小市值</li> </ul>	<ul style="list-style-type: none"> <li>發行人集中風險</li> </ul>
美國小型公司股票基金	<ul style="list-style-type: none"> <li>對沖風險</li> </ul>	無
社會責任多元收益債券基金（將更名為多元收益債券基金）	<ul style="list-style-type: none"> <li>或有可換股債券風險</li> <li>發行人集中風險</li> </ul>	<ul style="list-style-type: none"> <li>房地產投資風險</li> </ul>
環球高息債券基金	<ul style="list-style-type: none"> <li>界別集中風險</li> </ul>	無

## 7) 更新指示性擺動系數

若干附屬基金的指示性擺動系數已作出修訂，詳情見下表。誠如公開說明書所載列，指示性擺動系數僅為估計數字，並會經定期審閱。指示性擺動系數可能隨時改變。

附屬基金	適用於購買的指示性擺動系數	適用於贖回的指示性擺動系數
<b>債券基金</b>		
新興市場債券基金	<del>0.40%</del> <u>0.55%</u>	<del>0.40%</del> <u>0.55%</u>
環球高息債券基金	<del>0.30%</del> <u>0.40%</u>	<del>0.30%</del> <u>0.40%</u>
社會責任亞洲債券基金（將更名為亞洲債券基金）	<del>0.25%</del> <u>0.30%</u>	<del>0.25%</del> <u>0.30%</u>
社會責任多元收益債券基金（將更名為多元收益債券基金）	<del>0.25%</del> <u>0.20%</u>	<del>0.25%</del> <u>0.20%</u>
社會責任歐元企業債券基金（將更名為歐元企業債券基金）	<del>0.15%</del> <u>0.20%</u>	<del>0.15%</del> <u>0.20%</u>
社會責任歐洲高收益債券基金（將更名為歐洲高收益債券基金）	<del>0.40%</del> <u>0.55%</u>	<del>0.40%</del> <u>0.55%</u>
美國高收益債券基金	<del>0.30%</del> <u>0.35%</u>	<del>0.30%</del> <u>0.35%</u>
<b>股票基金</b>		
亞洲機遇股票基金	<del>0.40%</del> <u>0.45%</u>	0.50%
中國新視野股票基金	<del>0.90%</del> <u>0.70%</u>	<del>0.90%</del> <u>0.70%</u>
新興市場探索股票基金	0.40%	<del>0.45%</del> <u>0.40%</u>
新興市場股票基金	<del>0.40%</del> <u>0.55%</u>	<del>0.50%</del> <u>0.55%</u>
前沿市場股票基金	<del>0.85%</del> <u>0.75%</u>	<del>0.85%</del> <u>0.75%</u>
環球焦點增長股票基金	<del>0.20%</del> <u>0.25%</u>	<del>0.15%</del> <u>0.20%</u>

環球精選股票基金	<del>0.15%</del> <u>0.10%</u>	0.05%
環球科技股票基金	<del>0.10%</del> <u>0.15%</u>	0.15%
環球價值股票基金	<del>0.10%</del> <u>0.15%</u>	0.10%
日本股票基金	<del>0.45%</del> <u>0.30%</u>	<del>0.45%</del> <u>0.30%</u>
社會責任亞洲（日本除外）股票基金（將更名為亞洲（日本除外）股票基金）	<del>0.50%</del> <u>0.40%</u>	<del>0.55%</del> <u>0.45%</u>
科學及科技股票基金	<del>0.10%</del> <u>0.05%</u>	<del>0.10%</del> <u>0.05%</u>
<b>多元資產基金</b>		
環球多元資產收益基金	<del>0.20%</del> <u>0.15%</u>	<del>0.20%</del> <u>0.15%</u>

為免生疑，適用於本公司附屬基金的擺動系數上限並無更改。

## 8) 雜項更新／變更

除上文所述外，本公司的公開說明書已作出雜項更新／變更，其中包括：

- (a) 加強環境、社會及管治（ESG）投資政策一節，以包括普徠仕 RIIM 評級準則、普徠仕影響投資策略及普徠仕影響納入標準的資料；
- (b) 刪除過時的資料；
- (c) 其他雜項更新、變更及編輯修訂。

儘管作出上述變更、澄清及加強披露，相關附屬基金的主要特點（包括投資目標、策略、整體風險狀況、收費水平及其管理方式）並無重大更改。預期相關附屬基金股東的權利及權益不會因本通告載列之變更、澄清及加強披露而受到重大損害。該等變更、澄清及加強披露均不代表任何附屬基金的投資策略有重大變化。

一如以往，如閣下欲將投資轉移至另一基金或贖回閣下的持倉，則可隨時根據香港銷售文件載列的條件免費進行上述行動。

香港銷售文件將適時作出更新，以反映上述變更。香港銷售文件可於正常辦公時間內在香港代表辦事處免費查閱。

感謝閣下一直以來對普徠仕的信賴和信任。閣下如對上文有任何疑問，請隨時聯絡香港代表，地址為香港中環干諾道中 8 號遮打大廈 6 樓（電話：+852 2536 7800）。

董事會  
謹啟

2022 年 8 月 16 日