



T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center, 6c route de Trèves, L-2633
Senningerberg, Grand Duchy of Luxembourg

16 May 2022

Announcement of proposed changes to several funds of T. Rowe Price Funds SICAV (the “Company”)

Subject to the approval by the fund’s regulator, the Commission de Surveillance du Secteur Financier (CSSF), our intention is to introduce the following in the next version of the Company prospectus:

1. Reclassifying the following funds of the company from Article 6 to Article 8 under the Sustainable Finance Disclosure Regulation (SFDR):

- Asian Opportunities Equity Fund
- Continental European Equity Fund
- Dynamic Credit Fund
- Dynamic Emerging Markets Bond Fund
- Dynamic Global Bond Fund
- Dynamic Global Investment Grade Bond Fund
- Emerging Local Markets Bond Fund
- Emerging Markets Bond Fund
- Emerging Markets Discovery Equity Fund
- Emerging Markets Equity Fund
- European Equity Fund
- Global Allocation Fund
- Global Equity Dividend Fund
- Global Focused Growth Equity Fund
- Global Government Bond Fund
- Global High Income Bond Fund
- Global High Yield Bond Fund
- Global Real Estate Securities Fund
- Global Technology Equity Fund
- Global Value Equity Fund
- Japanese Equity Fund
- Multi-Asset Global Income Fund
- US Blue Chip Equity Fund
- US Equity Fund
- US High Yield Bond Fund
- US Select Value Equity Fund

As Article 8 funds, this means these funds will promote environmental and social characteristics through the investment manager’s decisions.

2. Amending the benchmark for the following funds of the company, as detailed below:

Fund	Previous Benchmark	New Benchmark
Global Equity Dividend Fund	MSCI ACWI High Dividend Yield Net Index	MSCI All Country World Net Index
Multi-Asset Global Income Fund	60% Bloomberg Global Aggregate (USD Hedged) / 40% Equity MSCI All Country World Net Index	50% Bloomberg Global Aggregate (USD Hedged) / 50% Equity MSCI All Country World Net Index

These proposed changes are subject to regulatory approval and a subsequent notice to shareholders will be sent one-month prior to the changes taking affect.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

The prospectus, the articles of association, the Key Investor Information Document as well as the annual and semi-annual report of the Company can be obtained free of charge at the Swiss Representative.

Swiss Representative: First Independent Fund Services Ltd., Klausstrasse 33, CH- 8008 Zurich

Swiss Paying Agent: Helvetische Bank, Seefeldstrasse 215, CH- 8008 Zurich