

T. ROWE PRICE FUNDS B SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6h route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg



30th December 2022

Important Notice: Changes made to the prospectus of the T. Rowe Price Funds B SICAV

Dear Shareholder,

We are writing to inform you of the following change made to the December 2022 update of the prospectus of the T. Rowe Price Funds B SICAV.

- 1) The addition of the RTS Annex for those funds which are classified as article 8 in accordance with the SFDR which comes into force on 1st January 2023.
- 2) The table below sets out the changes to the key risk factors in the Main Risks section of the respective fund pages. The changes do not represent a change to the investment policy but have been added for additional transparency.

Funds	Removed from Main Risks Section	Added to Main Risks Section
Emerging Markets Fixed Maturity Bond Fund 2025	-	Distressed and/or defaulted debt securities
Emerging Markets Fixed Maturity Bond Fund 2026	-	Distressed and/or defaulted debt securities
Emerging Markets Fixed Maturity Bond Fund 2027	-	Distressed and/or defaulted debt securities
Global Investment Grade Corporate Buy & Maintain Bond Fund	-	ABS/MBS
Multi-Strategy Total Return Fund	Convertible bond	-

None of these amendments represent a material change to the investment strategy of any fund.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.