

Select Investment Series III SICAV
Société d'investissement à capital variable
Registered office: European Bank & Business Center, 6h route de Trèves, L-2633
Senningerberg, Grand Duchy of Luxembourg



9 September 2021

Re.: Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV (the “Company”) in the September 2021 update.

- 1) For each fund a classification under Sustainable Finance Disclosure Regulation (SFDR) has been added.
- 2) For the following fund, the benchmark has been clarified as detailed below:

Fund	Previous Benchmark	New Benchmark	Effective Date
T. Rowe Price Global Aggregate Bond Fund	Bloomberg Barclays Global Aggregate Bond Index	Bloomberg Barclays Global Aggregate Bond USD Hedged Index	Immediately

- 3) T. Rowe Price Singapore Private Ltd. has been added as sub-investment manager to the fund page of T. Rowe Price Responsible Emerging Markets Equity Fund. Additionally, effective 1 January 2022, the sub-investment manager may further, at its absolute discretion, assign the management of a portion of the assets of the fund to other entities of T. Rowe Price group, already approved by the CSSF as investment managers
- 4) The “Investment Process” section of the fund page for T. Rowe Price Responsible Global Growth Equity Fund has been amended to increase the expected number of companies in the portfolio to ‘130 to 160’ to ‘150 to 200’.

None of these amendments represent a material change to the investment strategy of any fund.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.