

T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6c route de Trèves, L-2633 Senningerberg,
Grand Duchy of Luxembourg



IMPORTANT – This notice is important and requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice. The directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

23 September 2021

Re.: Important Notice: Changes to sub-funds of the T. Rowe Price Funds SICAV

Dear Hong Kong Shareholder,

We are writing to inform you of the following changes made to the sub-funds ("Sub-Funds") of the T. Rowe Price Funds SICAV (the "Company"). All capitalised terms used in this notice and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Document (comprising the Prospectus, Hong Kong Covering Document, and Product Key Facts Statements of the Authorised Sub-Funds).

1) China Evolution Equity Fund and Multi-Asset Global Income Fund – Amendment of benchmark

For the following Sub-Funds, the benchmark has been amended as detailed below:

Sub-Fund	Previous Benchmark	New Benchmark	Effective Date
China Evolution Equity Fund	MSCI China All Shares Index	MSCI China All Shares Index Net	Immediately (i.e. date of this notice)
Multi-Asset Global Income Fund	60% Bloomberg Barclays Global Aggregate (USD Hedged) / 40% Equity MSCI All Country World Index	60% Bloomberg Barclays Global Aggregate (USD Hedged) / 40% Equity MSCI All Country World Net Index	Immediately (i.e. date of this notice)

2) Global Growth Equity Fund – Increase in expected number of companies in the portfolio

The expected number of companies in the portfolio of Global Growth Equity Fund as set out in the "Investment Process" section of the fund page of the Sub-Fund in the prospectus has been increased from "130 to 160" to "150 to 200".

3) Emerging Markets Equity Fund, Global Natural Resources Equity Fund and Multi-Asset Global Income Fund – Addition of derivative type

The table "Fund Derivatives Usage" in the prospectus has been amended to show that an additional main derivative type (detailed below) has been added for the following Sub-Funds:

Sub-Fund	Additional Main Derivative Type
Emerging Markets Equity Fund	Interest Rate Swaps
Global Natural Resources Equity Fund	Options
Multi-Asset Global Income Fund	Other Swaps

4) Emerging Markets Equity Fund – Enhancement of disclosure in respect of investment delegation arrangements

Effective 1 January 2022, the sub-investment manager of Emerging Markets Equity Fund may further, at its absolute discretion, assign the management of a portion of the assets of the Sub-Fund to other entities of T. Rowe Price group, already approved by the CSSF as investment managers. Notwithstanding the above, any appointment of investment delegates (including sub-investment managers and sub-sub-investment managers) of a Sub-Fund authorized by the SFC will be subject to the SFC's prior approval and prior notification to the relevant shareholders of the Sub-Funds.

5) Revision of indicative swing pricing factors of certain Sub-Funds

The indicative swing factors applicable to purchases and redemptions of certain Sub-Funds have been updated as detailed in the Appendix.

For avoidance of doubt, there is no change to the maximum swing factor (i.e. typically, maximum of 2% of a Sub-Fund's NAV except in the case of the Frontier Markets Equity Fund for which the maximum adjustment is 4% of NAV).

6) Enhancement of disclosure on the environmental, social and governance (ESG) investment policy of the Fund

The environmental, social and governance (ESG) policy of the Fund has been enhanced to include the following disclosure:

"The investment manager considers and, where appropriate, incorporates into its investment and engagement processes the Principal Adverse Impacts ("PAI") of investment decisions. More information and the investment manager's PAI policy can be found on <https://www.troweprice.com/corporate/en/what-we-do/investing-approach/esg-investment-policy.html>¹."

7) Enhancement / clarification to the investment policies and risk descriptions of the Fund and Authorised Sub-Funds

The investment policies and risk descriptions of the Authorised Sub-Funds have been enhanced or clarified. Please refer to the Appendix for details of the enhancements/clarifications.

8) Update to include information on foundation share classes (not currently offered to Hong Kong retail investors)

The prospectus has been updated to include the following additional disclosure on foundation share classes, which are not currently offered to Hong Kong retail investors:

"Certain funds may make available share classes with a reduced management company fee until the assets of those classes or the entire fund reach a predetermined level.

This is to encourage investors to buy shares while a fund is still small. This category of reserved share class is known as a foundation share class. Investors wishing to know which of the currently available foundation share classes are still open to new investors can contact the management company. Unlike other reserved share classes, foundation share classes do not require a separate agreement with the investment manager or the management company.

¹ For Hong Kong investors, please refer to <https://www.troweprice.com/corporate/hk/en/what-we-do/investing-approach/esg-investment-policy.html> (this website has not been reviewed by the SFC).

Once the assets of the share class(es)/sub-fund reach the predetermined level, investors who bought foundation share classes will be permitted to make additional investments in the class but new investors will no longer be permitted to buy these share classes. However, where an investor such as an intermediary or platform acts for or buys shares for underlying investors, only those underlying investors who held shares in the foundation class prior to the predetermined level being reached will be permitted to make additional investments. New underlying investors will no longer be permitted to buy these share classes, and it is the responsibility of the intermediary or platform to ensure that new underlying investors are restricted (operationally or otherwise) from buying a foundation share class when this predetermined asset level has been reached.

In the event the predetermined level is temporarily exceeded but then assets fall again below that level (as a result of market movements, redemptions or otherwise), new investors will generally still no longer be permitted to buy these share classes."

9) Miscellaneous updates / changes

In addition to the above, miscellaneous updates have been made to the prospectus, which include:

(a) Removal of obsolete information;

(a) Update to include information on a line of credit which the Company has in place as at the date of this notice, in order to help meet short-term redemptions and liquidity needs during normal and stressed market conditions. Although expected to be renewed on an ongoing basis, there can be no guarantee that it will be. Confirmation that the line of credit is in place can be obtained at the registered office of the management company. All loans must be temporary and are limited to 10% of the Sub-Fund's net assets;

(b) Update to the board of directors of the Company, board of Managers and conducting officers of the Company; and

(c) Other miscellaneous updates, changes and editorial amendments.

In spite of the above changes, clarifications and enhancements, there is no material change to the key features of the relevant Sub-Funds (including investment objectives, strategies, overall risk profiles, level of fees and the way they are being managed). It is not expected that the rights and interests of the shareholders of the relevant Sub-Funds will be materially prejudiced as a result of the changes, clarifications and enhancements set out in this notice. None of these changes, clarifications and enhancements represent a material change to the investment strategy of any of the Sub-Funds.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

The Hong Kong Offering Document will be updated to reflect the above changes, in due course. The Hong Kong Offering Document may be inspected free of charge at the office of the Hong Kong Representative during normal business hours.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. Should you have any queries in relation to this matter, please do not hesitate to contact the Hong Kong Representative at 6/F, Chater House, 8 Connaught Road Central, Hong Kong (+852 2536 7800).

Yours faithfully,

Robert Higginbotham
Director

Appendix

1) Revision of indicative swing factor of certain Sub-Funds

The indicative swing factors applicable to purchases and redemptions of the following Sub-Funds have been updated as follows:

	Indicative swing factor applicable to purchases	Indicative swing factor applicable to redemptions
Bond Funds		
Asia Credit Bond Fund	0.35%0.25%	0.35%0.25%
Diversified Income Bond Fund	0.40%0.25%	0.40%0.25%
Emerging Local Markets Bond Fund	0.50%0.35%	0.50%0.35%
Emerging Markets Bond Fund	0.70%0.40%	0.70%0.40%
Euro Corporate Bond Fund	0.25%0.15%	0.25%0.15%
European High Yield Bond Fund	0.60%0.40%	0.60%0.40%
Global Aggregate Bond Fund	0.20%0.15%	0.20%0.15%
Global High Income Bond Fund	0.45%0.30%	0.45%0.30%
US High Yield Bond Fund	0.50%0.30%	0.50%0.30%
Equity Funds		
Asian ex-Japan Equity Fund	0.45%	0.50%0.55%
Asian Opportunities Equity Fund	0.30%0.40%	0.40%0.50%
China Evolution Equity Fund	0.45%0.85%	0.50%0.85%
Emerging Markets Discovery Equity Fund	0.50%0.45%	0.55%0.45%
Global Equity Dividend Fund	0.10%0.20%	0.15%0.20%
Global Growth Equity Fund	0.15%	0.15%0.10%
Global Select Equity Fund	To Be Confirmed 0.15%	To Be Confirmed 0.05%
Global Value Equity Fund	0.10%0.15%	0.10%
Japanese Equity Fund	0.40%0.45%	0.40%0.45%
Science and Technology Equity Fund	0.10%	0.10%0.05%
US Blue Chip Equity Fund	0.10%0.05%	0.10%0.05%
Multi-Asset Funds		
Multi-Asset Global Income Fund	0.20%0.25%	0.20%

2) All Authorised Sub-Funds – Enhancement on classification under the Sustainable Finance Disclosure Regulation (SFDR)

Disclosure of the Sub-Funds have been enhanced as follows to add the classification or status of the Sub-Funds under SFDR:

Sub-Funds	Additional disclosure on SFDR classification
Asia Credit Bond Fund Asian ex-Japan Equity Fund Diversified Income Bond Fund Euro Corporate Bond Fund European High Yield Bond Fund Global Aggregate Bond Fund	Article 6
Asian Opportunities Equity Fund China Evolution Equity Fund Emerging Local Markets Bond Fund Emerging Markets Bond Fund Emerging Markets Discovery Equity Fund Emerging Markets Equity Fund	The Sub-Fund is not classified under Article 8 or 9 but applies ESG integration into the investment process, in line with Article 6 of the SFDR.

European Equity Fund Frontier Markets Equity Fund Global Equity Dividend Fund Global Focused Growth Equity Fund Global Growth Equity Fund Global High Income Bond Fund Global Natural Resources Equity Fund Global Select Equity Fund Global Technology Equity Fund Global Value Equity Fund Japanese Equity Fund Multi-Asset Global Income Fund Science and Technology Equity Fund US Blue Chip Equity US High Yield Bond Fund US Large Cap Growth Equity Fund US Smaller Companies Equity Fund	
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3) All Authorised Sub-Funds – Clarification of ancillary investment in other eligible securities

As set out in the prospectus, in seeking to achieve the Sub-Funds' respective objectives, the Sub-Funds may invest, on an ancillary basis, in other eligible securities as described in the "General Investment Powers and Restrictions" section in the prospectus. The investment policies of the Sub-Funds have been clarified as set out below.

Sub-Funds	Clarification on ancillary investment in other eligible securities
Asia Credit Bond Fund Asian ex-Japan Equity Fund Asian Opportunities Equity Fund China Evolution Equity Fund Diversified Income Bond Fund Emerging Local Markets Bond Fund Emerging Markets Bond Fund Emerging Markets Discovery Equity Fund Emerging Markets Equity Fund Euro Corporate Bond Fund European Equity Fund European High Yield Bond Fund Frontier Markets Equity Fund Global Aggregate Bond Fund Global Equity Dividend Fund Global Focused Growth Equity Fund Global Growth Equity Fund Global High Income Bond Fund Global Natural Resources Equity Fund Global Select Equity Fund Global Technology Equity Fund Global Value Equity Fund Japanese Equity Fund Multi-Asset Global Income Fund Science and Technology Equity Fund US High Yield Bond Fund	As at the date of this notice, the Sub-Fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

US Blue Chip Equity US Large Cap Growth Equity Fund	As at the date of this notice, this may include eligible securities from other countries, to more than a limited extent.
US Smaller Companies Equity Fund	As at the date of this notice, this may include real estate investment trusts (REITs) or eligible securities from other countries, to more than a limited extent.

4) Certain Sub-Funds – Enhancement of disclosure on use and risks of total return swaps (TRS)

The investment policies of the following Sub-Funds have been enhanced as follows:

Sub-Funds	Enhancement of disclosure
Asia Credit Bond Fund Diversified Income Bond Fund Emerging Local Markets Bond Fund US High Yield Bond Fund	Any use of TRS is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be limited and lead to marginal improvement in risk-adjusted returns.
Euro Corporate Bond Fund	Any use of TRS is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a particular credit and to manage significant cash flows. Use of TRS is expected for efficient portfolio management and the impact is expected to be an increase in risk-adjusted returns and the reduction of cash drag.
Euro Corporate Bond Fund European High Yield Bond Fund Global High Income Bond Fund	Any use of TRS is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a particular credit. Use of TRS is expected for efficient portfolio management and the impact is expected to be an increase in risk-adjusted returns.
Global Aggregate Bond Fund	Any use of TRS is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a fixed income market. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible.
Multi-Asset Global Income Fund	The Sub-Fund is expected use TRS on a continuous basis. Use of TRS is necessary to implement the investment strategy for shorting equities and the impact is expected to be an increase in risk-adjusted returns.

For each of the above Sub-Funds, the main risks has been enhanced to include total return swap risk.

5) Enhancement of risk descriptions

The risk descriptions as set out in the prospectus has been enhanced to include the following additional risk descriptions:

- **“Custody risk** Assets of the funds are entrusted to the depositary for custody / safekeeping and investors are exposed to the risk of the depositary not being able to fully meet its obligation to reconstitute in a short time frame all of the assets of the funds. The assets of the funds should normally be identified in the depositary’s

books as belonging to any individual fund and segregated from other assets of the depositary, in accordance with the applicable law and regulation, which mitigates but does not exclude the risk of non-restitution. However, cash held with the depositary cannot be segregated from the depositary's own cash and cash under custody for other clients of the depositary, which makes the fund an unsecured creditor of the depositary and as such increases the risk of partial or non-restitution.

The depositary does not keep all the assets of the funds itself but uses a network of sub-custodians which are not necessarily part of the same group of companies as the depositary. Investors are exposed to the sub-custodians in the same manner as they are to the depositary, particularly in case of bankruptcy, fraud or operational error, among other things, to the extent that the sub-custodians, or the depositary may face difficulties ensuring the restitution of the securities and cash to the fund in all or in part or a timely manner.

A fund may invest in markets where custodial and/or settlement systems are not fully developed and is thus exposed to additional risks and circumstances where the depositary will have no liability."

- **"LIBOR Transition** Many financial instruments use or may use a floating rate based on the London Interbank Offered Rate, or "LIBOR," which is the offered rate for short-term Eurodollar deposits between major international banks. On July 27, 2017, the Financial Conduct Authority announced a desire to phase out the use of LIBOR by the end of 2021. There remains uncertainty regarding the future utilisation of LIBOR and the nature of any replacement rate. As such, the potential impact of a transition away from LIBOR on a fund or the financial instruments in which a fund invests cannot yet be determined. The elimination of LIBOR or changes to other reference rates or any other changes or reforms to the determination or supervision of reference rates could have an adverse impact on the market for, or value of, any securities or payments linked to those reference rates, which may adversely affect a fund's performance and/or net asset value. Furthermore, the risks associated with the expected discontinuation of LIBOR and transition may be exacerbated if the work necessary to effect an orderly transition to an alternative reference rate is not completed in a timely manner. Because the usefulness of LIBOR as a benchmark could deteriorate during the transition period, these effects could occur prior to the end of 2021."
- **"Total return swap risk** The use of total return swaps (TRS) may expose the fund to additional volatility in comparison to investing directly in bonds, equities, or other securities. As financial derivative instruments, these instruments may be subject to the risks outlined under "Derivatives risk", including leverage risk, meaning that small changes in the price of the underlying asset may produce disproportionate losses for the fund which could significantly impact the fund's overall performance. The use of these instruments also involves the risk that anticipated interest rate movements will not be accurately predicted or move in a direction that is unfavourable to the fund.

In addition, TRS are subject to the risk that a counterparty to the transaction will fail to meet its obligations under the derivatives contract. Operational risk linked to the TRS may include risks linked to trade confirmation & settlement, pricing, reconciliation, and the use of third-party vendors. While all collateral posted or received must be in cash, operational risk and custody risks may remain (please also refer to the appropriate sections for more details) as well as legal risk linked to properly structuring the arrangements.

The risks outlined above, as well as other potentially unknown risks, might lead to losses which impact the fund's performance to a greater or lesser degree."

普徠仕(盧森堡)系列

資本可變投資公司 (Société d'investissement à capital variable)
註冊辦事處: European Bank & Business Center,
6c route de Trèves, L-2633 Senningerberg,
Grand Duchy of Luxembourg



重要提示 — 本通告乃重要文件，務須閣下即時垂注。如閣下對本通告的內容有任何疑問，應尋求獨立專業意見。本公司的董事願對本通告所載資料的準確性承擔全部責任，並在作出一切合理查詢後確認，盡彼等所知及所信，並無遺漏其他事實以致本通告中任何陳述有誤導成分。

關於：重要通告：普徠仕(盧森堡)系列附屬基金的變更

親愛的香港股東：

我們謹此致函通知閣下有關對普徠仕(盧森堡)系列（「本公司」）附屬基金（「附屬基金」）作出的以下變更。本通告所用及文內未定義的所有詞語具有現有香港銷售文件（包括公開說明書、香港說明文件及認可附屬基金的產品資料概要）賦予該詞的涵義。

1) 中國新視野股票基金及環球多元資產收益基金—基準的修訂

就以下附屬基金而言，基準已作出修訂，詳情如下：

附屬基金	先前的基準	新基準	生效日期
中國新視野股票基金	MSCI 中國所有股票指數 (MSCI China All Shares Index)	MSCI 中國所有股票淨額指數 (MSCI China All Shares Index Net)	即時生效（即本通告日期）
環球多元資產收益基金	60%彭博巴克萊全球綜合美元對沖指數(Bloomberg Barclays Global Aggregate (USD Hedged)) / 40%股票 MSCI 綜合世界指數(MSCI All Country World Index)	60%彭博巴克萊全球綜合美元對沖指數 (Bloomberg Barclays Global Aggregate (USD Hedged)) / 40%股票 MSCI 綜合世界淨額指數 (MSCI All Country World Net Index)	即時生效（即本通告日期）

2) 環球增長股票基金 – 投資組合中公司的預期數目增加

公開說明書中附屬基金的基金分頁「投資過程」一節所載的環球增長股票基金投資組合中公司的預期數目已由「130 至 160」增加至「150 至 200」。

3) 新興市場股票基金、環球天然資源股票基金及環球多元資產收益基金 – 額外衍生工具種類

公開說明書中「基金衍生工具的運用情況」的列表已修訂，以顯示以下附屬基金已增加額外的主要衍生工具種類（詳列如下）：

附屬基金	額外的主要衍生工具種類
新興市場股票基金	利率掉期
環球天然資源股票基金	期權
環球多元資產收益基金	其他掉期

4) 新興市場股票基金-加強有關投資授權安排的披露

自 2022 年 1 月 1 日起，新興市場股票基金的副投資經理可按其絕對酌情權，進一步將附屬基金部份資產的管理權指派予已由 CSSF 批准作為投資經理的 T. Rowe Price Group 的其他實體。儘管如此，獲證監會認可的附屬基金的投資授權代表（包括副投資經理及次副投資經理）的任何委任均須取得證監會的事先批准並事先通知附屬基金的相關股東。

5) 修訂若干附屬基金的指示性擺動定價系數

適用於購買及贖回若干附屬基金的指示性擺動定價系數已作出更新，詳情載於附錄。

為免生疑問，最高擺動系數並無變化（調整一般不得超過附屬基金資產淨值的 2%，惟就前沿市場股票基金而言，調整上限為其資產淨值的 4%）。

6) 加強本基金的環境、社會及管治(ESG)投資政策的披露

加強本基金的環境、社會及管治(ESG)政策，包括以下披露：

「投資經理考慮並在適當情況下將其投資決策的主要不利影響（「PAI」）納入其投資及參與過程。有關更多資料及投資經理的 PAI 可參閱 <https://www.troweprice.com/corporate/en/what-we-do/investing-approach/esg-investment-policy.html>¹。」

7) 加強披露／澄清本基金及認可附屬基金的投資政策及風險說明

認可附屬基金的投資政策及風險說明已作加強披露或澄清。請參閱附錄，以了解加強披露／澄清的詳情。

8) 更新以包括基礎股份類別的資料（目前並不售予香港零售投資者）

公開說明書已作出更新，以包括基礎股份類別的以下額外披露，有關類別目前並不售予香港零售投資者：

「若干基金可能會以較低的管理公司費發售股份類別，直至該等類別或整個基金的資產達到預設水平。

此舉乃為鼓勵投資者在基金規模尚小時購買股份。此保留股份類別稱為基礎股份類別。投資者如欲了解哪些現有基礎股份類別仍發售予新投資者，請聯絡管理公司。有別於其他保留股份類別，基礎股份類別並不需要與投資經理或管理公司訂立個別協議。

一旦股份類別／附屬基金的資產達到預設水平，已購買基礎股份類別的投資者將獲准對該類別進行額外投資，惟新投資者將不再被允許購買該等股份類別。然而，在投資者（如中介機構或平台）代相關投資者行事或購買股份的情況下，只有在達到預設水平之前持有基礎類別股份的相關投資者方獲准進行額外投資。新的相關投資者將不再被允許購買該等股份類別，而中介機構或平台有責任確保在達到該預設資產水平時（在營運上或以其他方式）限制新的相關投資者購買基礎股份類別。

一般而言，如若資產暫時超出預設水平，惟其後再度回落至低於有關水平（基於市場變動、贖回或其他因素），則新投資者仍不得購買該等股份類別。」

9) 雜項更新／變更

除上文所述外，公開說明書已作出雜項更新，其中包括：

(a) 刪除過時的資料；

¹香港投資者請參閱 <https://www.troweprice.com/corporate/hk/en/what-we-do/investing-approach/esg-investment-policy.html>（此網站未經證監會審閱）。

- (b) 更新以包括本公司在本通告日期擁有的信貸額度的資料，以便有助在正常及受壓市況下滿足短期贖回和流動性需求。儘管預期有關資料會持續更新，惟未能作出保證。有關可用的信貸額度可在管理公司的註冊辦事處確認。所有貸款必須為臨時性質，且不得超過附屬基金資產淨值的 10%；
- (c) 更新本公司董事會、經理人董事會及本公司的執行主任；及
- (d) 其他雜項更新、變更及編輯修訂。

儘管作出上述變更、澄清及加強披露，相關附屬基金的主要特點（包括投資目標、策略、整體風險狀況、收費水平及其管理方式）並無重大更改。預期相關附屬基金股東的權利及權益不會因本通告載列之變更、澄清及加強披露而受到重大損害。該等變更、澄清及加強披露均不代表任何附屬基金的投資策略有重大變化。

一如以往，如閣下欲將投資轉移至另一基金或贖回閣下的持倉，則可隨時根據公開說明書載列的條件免費進行上述行動。

香港銷售文件將適時作出更新，以反映上述變更。香港銷售文件可於正常辦公時間內在香港代表辦事處免費查閱。

感謝閣下一直以來對普徠仕的信賴和信任。閣下如對上文有任何疑問，請隨時聯絡香港代表，地址為香港中環干諾道中 8 號遮打大廈 6 樓（電話：+852 2536 7800）。

Robert Higginbotham

董事

謹啟

2021 年 9 月 23 日

附錄

1) 修訂若干附屬基金的指示性擺動系數

適用於購買及贖回以下附屬基金的指示性擺動系數已更新如下：

	適 用 於 購 買 的 指示性擺動系數	適 用 於 贖 回 的 指示性擺動系數
債券基金		
亞洲債券基金	0.35%0.25%	0.35%0.25%
多元收益債券基金	0.40%0.25%	0.40%0.25%
新興市場本地債券基金	0.50%0.35%	0.50%0.35%
新興市場債券基金	0.70%0.40%	0.70%0.40%
歐元企業債券基金	0.25%0.15%	0.25%0.15%
歐洲高收益債券基金	0.60%0.40%	0.60%0.40%
環球綜合債券基金	0.20%0.15%	0.20%0.15%
環球高息債券基金	0.45%0.30%	0.45%0.30%
美國高收益債券基金	0.50%0.30%	0.50%0.30%
股票基金		
亞洲（日本除外）股票基金	0.45%	0.50%0.55%
亞洲機遇股票基金	0.30%0.40%	0.40%0.50%
中國新視野股票基金	0.45%0.85%	0.50%0.85%
新興市場探索股票基金	0.50%0.45%	0.55%0.45%
環球股息基金	0.10%0.20%	0.15%0.20%
環球增長股票基金	0.15%	0.15%0.10%
環球精選股票基金	待定0.15%	待定0.05%
環球價值股票基金	0.10%0.15%	0.10%
日本股票基金	0.40%0.45%	0.40%0.45%
科學及科技股票基金	0.10%	0.10%0.05%
美國藍籌股票基金	0.10%0.05%	0.10%0.05%
多元資產基金		
環球多元資產收益基金	0.20%0.25%	0.20%

2) 所有認可附屬基金 – 加強可持續金融披露條例(SFDR)項下的分類

附屬基金已加強披露如下，以加載 SFDR 項下的附屬基金的分類或狀況：

附屬基金	SFDR 分類的額外披露
<ul style="list-style-type: none"> 亞洲債券基金 亞洲（日本除外）股票基金 多元收益債券基金 歐元企業債券基金 歐洲高收益債券基金 環球綜合債券基金 	第 6 條
<ul style="list-style-type: none"> 亞洲機遇股票基金 中國新視野股票基金 新興市場本地債券基金 新興市場債券基金 新興市場探索股票基金 新興市場股票基金 	附屬基金不分類為第 8 條或第 9 條，但將 ESG 整合應用至投資過程中，與 SFDR 第 6 條相符。

<ul style="list-style-type: none"> • 歐洲股票基金 • 前沿市場股票基金 • 環球股息基金 • 環球焦點增長股票基金 • 環球增長股票基金 • 環球高息債券基金 • 環球天然資源股票基金 • 環球精選股票基金 • 環球科技股票基金 • 環球價值股票基金 • 日本股票基金 • 環球多元資產收益基金 • 科學及科技股票基金 • 美國藍籌股票基金 • 美國高收益債券基金 • 美國大型增長股票基金 • 美國小型公司股票基金 	
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3) 所有認可附屬基金 – 澄清其他合資格證券中的補助投資

誠如公開說明書所載述，在尋求實現附屬基金相關目標時，附屬基金可以補助形式投資於公開說明書中「一般投資權力及限制」一節所述的其他合資格證券。附屬基金的投資政策已作出澄清，內容如下：

附屬基金	澄清其他合資格證券中的補助投資
<ul style="list-style-type: none"> • 亞洲債券基金 • 亞洲(日本除外)股票基金 • 亞洲機遇股票基金 • 中國新視野股票基金 • 多元收益債券基金 • 新興市場本地債券基金 • 新興市場債券基金 • 新興市場探索股票基金 • 新興市場股票基金 • 歐元企業債券基金 • 歐洲股票基金 • 歐洲高收益債券基金 • 前沿市場股票基金 • 環球綜合債券基金 • 環球股息基金 • 環球焦點增長股票基金 • 環球增長股票基金 • 環球高息債券基金 • 環球天然資源股票基金 • 環球精選股票基金 • 環球科技股票基金 • 環球價值股票基金 • 日本股票基金 • 環球多元資產收益基金 • 科學及科技股票基金 • 美國高收益債券基金 	<p>截至本通告日期，附屬基金預期不會以補助形式在限制以上額外投資於任何其他合資格證券。</p>

<ul style="list-style-type: none"> 美國藍籌股票基金 美國大型增長股票基金 	截至本通告日期，可能包括在限制以上額外投資於來自其他國家的合資格證券。
<ul style="list-style-type: none"> 美國小型公司股票基金 	截至本通告日期，可能包括在限制以上額外投資於房地產投資信託基金(REITs)或來自其他國家的合資格證券。

4) 若干附屬基金 – 加強有關總回報掉期(TRS)的運用及風險的披露

以下附屬基金的投資政策已加強如下：

附屬基金	加強披露
<ul style="list-style-type: none"> 亞洲債券基金 多元收益債券基金 新興市場本地債券基金 美國高收益債券基金 	預期總回報掉期的任何運用均屬臨時性質，並取決於市況或當現行市況導致總回報掉期成為最有效或唯一表達觀點的方式時。預期運用總回報掉期在當總回報掉期成為最有效或唯一表達觀點的方式，並預期影響有限及將導致經風險調整回報略有改善時。
<ul style="list-style-type: none"> 歐元企業債券基金 	預期總回報掉期的任何運用均屬臨時性質，並取決於市況或當現行市況導致總回報掉期成為對特定信貸表達觀點及管理大量現金流的最有效工具時。預期運用總回報掉期為進行有效的投資組合管理，並預期將增加經風險調整回報及減少現金拖累。
<ul style="list-style-type: none"> 歐元企業債券基金 歐洲高收益債券基金 環球高息債券基金 	預期總回報掉期的任何運用均屬臨時性質，並取決於市況或當現行市況導致總回報掉期成為對特定信貸表達觀點的最有效工具時。預期運用總回報掉期為進行有效的投資組合管理，並預期將增加經風險調整回報。
<ul style="list-style-type: none"> 環球綜合債券基金 	預期總回報掉期的任何運用均屬臨時性質，取決於市況或當現行市況導致總回報掉期成為對定息市場表達觀點的最有效工具時。預期運用總回報掉期為進行有效的投資組合管理，並預期影響幾乎可忽略不計。
<ul style="list-style-type: none"> 環球多元資產收益基金 	預期附屬基金將持續運用總回報掉期。為落實做空股票的投資策略，必須運用總回報掉期，且預期將增加經風險調整回報。

就上述各附屬基金而言，主要風險已加強披露至包括總回報掉期風險。

5) 加強風險說明

公開說明書載列的風險說明已加強披露，以包括以下額外風險說明：

- 「託管風險 基金的資產託管予存管處託管／妥為保存，而投資者將承受存管處無法完全履行其在短時期內歸還基金的所有資產的義務的風險。根據適用法律及法規，基金的資產一般應在存管處的賬簿中確定屬於任何個別基金所有，並與存管處的其他資產分開，意味著減輕（但非排除）無法歸還的風險。然而，存管處持有的現金不能與存管處自有的現金及為存管處其他客戶保管的現金進行分隔，這令該基金成為存管處的無抵押債權人，因此部分或無法歸還的風險增加。

存管處自身並不保存基金的所有資產，而是使用未必與存管處屬於相同公司集團的副保管人範圍保存。在副保管人或存管處難以確保全部或部分或及時將證券及現金歸還予基金的情況下，投資者對於副保管人將承受與存管處一致的風險，尤其是（其中包括）破產、欺詐或操作失誤等情況下。

某基金可投資於託管及／或結算系統仍未發展完善的市場，因此要面臨額外風險及存管處毋須負責的情況。」

- 「**LIBOR 過渡** 許多金融工具運用或可能運用基於倫敦銀行同業拆息或「LIBOR」的浮動利率，此乃主要國際銀行之間短期歐洲美元存款的拆息率。於 2017 年 7 月 27 日，金融行為監管局宣佈有意於截至 2021 年底逐步取消使用 LIBOR。LIBOR 未來的使用率和任何替代利率的性質仍存在不確定性。因此，從 LIBOR 過渡至其他拆借利率對基金或基金投資的金融工具的潛在影響尚無法確定。取消 LIBOR 或更改為其他參考利率或參考利率的釐定或監督有任何其他變更或改革，可能對與該等參考利率相關的任何證券或款項的市場或價值產生不利影響，或會導致對基金的表現及／或資產淨值產生不利影響。此外，倘若未能及時完成有序過渡至替代參考利率所需的工作，則與 LIBOR 的預期終止及過渡相關的風險可能加劇。由於 LIBOR 作為基準的效用性在過渡期間內可能會下降，故有關影響可能在 2021 年底前出現。」
- 「**總回報掉期風險** 與直接投資於債券、股票或其他證券相比，運用總回報掉期(TRS)可能令基金面臨額外波幅。作為金融衍生工具，該等工具可能面對「衍生工具風險」項下概述的風險，包括槓桿風險，意味著相關資產價格的些微變動可能為基金帶來不成比例的損失，這或會顯著影響基金的整體表現。該等工具的運用亦涉及預期利率變動無法準確預測或朝著不利基金的方向升跌的風險。」

此外，總回報掉期面臨對手方無法履行其在衍生工具合約下的義務的風險。與總回報掉期相關的操作風險可能包括與交易確認和結算、定價、對賬以及使用第三方供應商相關的風險。儘管所有已提供或收到的抵押品必須為現金，惟營運風險及託管風險可能仍然存在（另請參閱相應章節，以了解更多詳情）以及與妥善建立安排相關的法律風險。

上文概述的風險及其他潛在未知風險可能導致損失，有關損失或多或少影響基金的表現。」