



7 January 2022

Re.: Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV (the "Company") in the January 2022 update.

- 1) The additional investment minimum transaction amount for I share classes has been lowered for all funds.
- 2) For the following fund, the historic and current exposure to Liquidity Risk is such that this is considered a main risk and reference to it has been added to the Main Risks section of the respective fund page:
 - T. Rowe Price Responsible Japanese Equity Fund
- 3) For the following funds, the historic and current exposure to Style Risk is such that this is considered a main risk and reference to it has been added to the Main Risks section of the respective fund pages:
 - T. Rowe Price Responsible US Large Cap Growth Equity Fund
 - T. Rowe Price Responsible US Large Cap Value Equity Fund

None of these amendments represent a material change to the investment strategy of any fund.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

The prospectus, the articles of association, the Key Investor Information Document, the annual and semi-annual report which have been made available during the reporting period can be obtained free of charge at the Swiss Representative.

Swiss Representative: First Independent Fund Services Ltd., Klausstrasse 33, CH- 8008 Zurich.

Swiss Paying Agent: Helvetische Bank AG, Seefeldstrasse 215, CH- 8008 Zurich.