

# SELECT INVESTMENT SERIES III SICAV

Société d'investissement à capital variable  
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24<sup>th</sup> March 2026

## Re.: Notice: Changes made to the prospectus of the Select Investment Series III SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV (the “SICAV”) in the March 2026 update.

- 1) Additional details regarding the benchmark used by the T. Rowe Price Integrated US Equity Fund.
- 2) Clarification regarding the integration of the analysis of governance and sustainability factors into the investment process of the SICAV’s sub-funds.
- 3) Clarification and renaming of the current ‘Environmental, Social, Governance Risk’ to ‘Sustainability Risk.’ Clarification and renaming of the current ‘Sustainability Risk’ as ‘Sustainability Alignment Product Risk,’ which is applicable to sub-funds that have a sustainable investment objective or that seek to promote environmental and/or social characteristics.
- 4) General updates to wording as required by the UK Overseas Funds Regime, particularly in the “United Kingdom” part of the “Information for Investors in Certain Countries” section.
- 5) Clarification of the ‘Market Timing and Late Trading’ and ‘Excessive Trading’ sections regarding the measures that can be taken to protect investors from these practices.
- 6) Update to the “Anti-Money Laundering and Counter-Terrorist Financing” section to simplify disclosures and avoid duplication with the SICAV’s application form.
- 7) Update of the composition of the following corporate bodies:
  - Board of Directors of the SICAV;
  - Board of Managers of the SICAV’s Management Company;
  - Conducting Officers of the SICAV’s Management Company.
- 8) General updates, amendments and clarifications of wording and any other changes driven by applicable laws and regulations and/or by the regulator.

**None of these amendments represent a material change to the investment strategy of any sub-fund.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.