T. ROWE PRICE FUNDS B SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6h route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

1 September 2026

Re.: Important Notice: Changes made to the prospectus of the T. Rowe Price Funds B SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the T. Rowe Price Funds B SICAV (the "SICAV") in the October 2026 update, which will become effective 1st October 2026.

1) Simplification of the investment policy disclosed for the Global Investment Grade Corporate Buy & Maintain Bond Fund regarding the average duration and the debt securities which can be held by the sub-fund.

2) Removal of the following non-launched or liquidated sub-funds:

   - Global & Sweden Equity Fund
   - Global & Sweden Balanced Fund
   - Multi-Strategy Total Return Fund
   - Euro Corporate Bond Buy & Maintain Net Zero Transition Fund
   - Euro Corporate Fixed Maturity Bond Fund

3) Clarification regarding the integration of the analysis of governance and sustainability factors into the investment process of the SICAV's sub-funds on relevant sub-fund pages.

4) Clarification and renaming of the current 'Environmental, Social, Governance Risk' to 'Sustainability Risk.' Clarification and renaming of the current 'Sustainability Risk' as 'Sustainability Alignment Product Risk,' which is applicable to sub-funds that have a sustainable investment objective or that seek to promote environmental and/or social characteristics.

5) Clarification of the 'Market Timing and Late Trading' and 'Excessive Trading' sections regarding the measures that can be taken to protect investors from these practices and further clarification of the approach to circumstances specifically related to excessive trading and the respective rights reserved by the SICAV to protect shareholder interest. Moreover, the possibility to charge an excessive trading levy of up to 2% of redemption amount of an investor engaging in certain excessive trading practices has been added as part of the measures which can be taken to protect investors from excessive trading.

6) Clarification of rebates conditions for Q share classes to specify that there may be circumstances where Q shares are available to investors receiving rebates or retrocessions.

7) Removal of share classes denominated “J” and “Z” and with number "8".

8) Amendment of the “Buying, Switching, Redeeming and Transferring Shares” section to add the possibility of different cut-off times and different NAV valuation points to be used by future sub-fund(s).

9) Clarification of the “Rights we reserve” section regarding redemptions of no longer operationally or economically viable share classes.

10) Redrafting of the “Anti-Money Laundering and Counter-Terrorist Financing” section, with the aim of making the language easier to read, and removing disclosures that are duplicative to the SICAV’s application form, e.g. the “Customer Identification” section.

11) Update of the registered address of the SICAV’s sub investment managers T. Rowe Price Associates, Inc and T. Rowe Price Investment Management, Inc to 1307 Point Street, Baltimore, Maryland 21231, USA.

12) Update of the composition of the following corporate bodies:

    - Board of Directors of the SICAV;
    - Board of Managers of the SICAV’s Management Company;
    - Executive Committee of the SICAV’s Management Company.

13) General updates to wording as required by the UK Overseas Funds Regime, particularly in the “United Kingdom” part of the “Information for Investors in Certain Countries” section.

14) Within the “Terms with specific meanings” section, clarification of the “Business Day” definition as well as addition of two new definitions, “Cut-Off” and “Valuation Point.”

15) General updates, amendments and clarifications of wording and any other changes driven by any applicable laws and regulations and/or by the regulator.

As usual, if you wish to redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.