



13 October 2026

IMPORTANT NOTICE: Liquidation of the T. Rowe Price Funds SICAV – US Select Value Equity Fund (the “Fund”)

Dear Shareholder,

This is to notify you that the board of directors (the “**Board**”) of T. Rowe Price Funds SICAV (the “**Company**”) has resolved to liquidate the Fund in which you hold shares, in accordance with article 20 of the Company’s articles of association and the provisions of the Company’s prospectus (the “**Prospectus**”). As a result, your shares in the Fund will be redeemed at the net asset value per share applicable on the Liquidation Date.

The Appendix to this notice provides details of the Fund share classes subject to this liquidation.

Please review the information below and take any of the three proposed options accordingly.

Key Dates

Deadline for receipt of switch/sell instructions:

- 13:00 CET on 12 November 2026

Liquidation Date:

- 13 November 2026

Expected payment date of cash proceeds:

- 18 November 2026 (Settlement date)

Reason for Liquidation

As the assets under management of the Fund have not grown over the last number of years due to limited demand, the Board has taken the view that the Fund does not operate in an economically efficient manner given its small size and administration costs, and that its liquidation is in the best interest of shareholders of the Fund.

Your Options:

1. **Switch into another fund** by the deadline for receipt of switch/sell instructions, in line with the Prospectus terms and conditions and free of switching charge.
2. **Redeem your investments before the liquidation begins**, and no later than the deadline for receipt switch/sell instructions, in line with the Prospectus terms and conditions, free of redemption charge.
3. **Take no action** and receive the proceeds of the liquidation on or by the expected payment date of cash proceeds.

Please note additionally:

- The Fund will be put into liquidation on 13 October 2026 and starting on that date, the Fund may deviate from its investment policy as far as needed in preparation for the Fund closure on the Liquidation Date. In particular, a considerable proportion of its assets may be held in liquid assets, including cash.
- From the date of this notice, the Fund will be closed to new investors subscriptions and to additional investments from existing shareholders.
- We will be taking steps to ensure that no shareholders are disadvantaged by action taken by other shareholders. Up until the deadline for receipt of switch or sell instructions, redemptions from the Fund will continue to be subject to swing pricing, as per the terms of the Prospectus.
- Any liquidation proceeds which cannot be distributed to Shareholders will be deposited with the “Caisse de Consignation” in Luxembourg.
- Any liquidation-related costs or expenses incurred by the Fund will be covered by the Fund's management company, except for trading costs related to selling the Fund assets which will be accrued in the net asset value.

You may wish, where appropriate, to seek further external advice on your options pursuant to this notice and in particular regarding any potential financial and/or tax implications applicable to your circumstances.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries about this notice or about alternative funds which may suit your needs, please contact your relationship manager or accountliaison@troweprice.com.

Appendix

Fund share class details

ISIN	Full Fund Name	Share Class
LU2187418350	T. Rowe Price Funds SICAV - US Select Value Equity Fund - I	I
LU2187418277	T. Rowe Price Funds SICAV - US Select Value Equity Fund - A	A
LU2187418434	T. Rowe Price Funds SICAV - US Select Value Equity Fund - Q	Q