



7 July 2026

Re.: Important Notice: T. Rowe Price Funds SICAV – Changes affecting certain funds

Dear Shareholder,

We are writing to inform you of changes made to the prospectus of the T. Rowe Price Funds SICAV in the July 2026 update:

1. Effective 1 October 2026, the name of the Global High Yield Bond Fund changes to High Yield Bond Fund. The proposed change removes the word “global” from the fund’s name to better reflect the fund’s increasing exposure to US-denominated bonds while maintaining flexibility to be more diversified and invest globally. This change does not impact the fund’s portfolio composition, its investment strategy nor risk profile.
2. Change of the benchmark used by the Global High Yield Bond Fund (to be renamed to High Yield Bond Fund effective 1 October 2026) from J.P. Morgan Global High Yield Index to Bloomberg US HY 2% Issuer Constrained Index, effective 1 October 2026. The purpose of the benchmark will remain performance comparison.

These amendments represent a material change to the funds mentioned and will be effective as of the date indicated above and in the prospectus.

If you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

The prospectus, the articles of association, the Key Information Document as well as the annual and semi-annual report of the Company can be obtained free of charge at the Swiss Representative.

Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich.

Swiss Paying Agent: Helvetische Bank AG, Seefeldstrasse 215, CH- 8008 Zurich



T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6c route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

7 July 2026

Re.: Notice: Changes made to the prospectus of the T. Rowe Price Funds SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the T. Rowe Price Funds SICAV (the “**SICAV**”) in the July 2026 update.

- 1) Addition of T. Rowe Price Associates, Inc as the sub-investment manager of the Multi-Asset Global Income Fund, effective 1 June 2026.
- 2) Addition of T. Rowe Price Australia Limited as the sub-investment manager of the Global Real Estate Securities Fund, effective 1 July 2026.
- 3) Additional information regarding the Towards Sustainability label granted to the US Impact Equity Fund on its fund page in the prospectus and in its sustainability annex.
- 4) Clarification regarding exclusion screening and the use of Paris-aligned benchmark exclusions used in the US Equity Fund in its sustainability annex.
- 5) Removal of the Asian Opportunities Equity Fund following its merger into the Asian ex-Japan Equity Fund on 12 June 2026.
- 6) Clarification regarding the integration of the analysis of governance and sustainability factors into the investment process of the SICAV’s sub-funds on relevant sub fund pages.
- 7) Clarification and renaming of the current ‘Environmental, Social, Governance Risk’ to ‘Sustainability Risk.’ Clarification and renaming of the current ‘Sustainability Risk’ as ‘Sustainability Alignment Product Risk,’ which is applicable to sub-funds that have a sustainable investment objective or that seek to promote environmental and/or social characteristics.
- 8) Addition of Mr Barnaby Liddon Taylor as a conducting officer of the SICAV’s management company.
- 9) General updates, amendments and clarifications of wording and any other changes driven by applicable laws and regulations and/or by the regulator.

None of these amendments represent a material change to the investment strategy of any fund.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

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