

T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
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Grand Duchy of Luxembourg



22 July 2025

Announcement of proposed changes to one of the funds of T. Rowe Price Funds SICAV (the “Company”)

Subject to the approval by the fund’s regulator, the Commission de Surveillance du Secteur Financier (CSSF), our intention is to introduce the following updates in the next version of the Company prospectus for the T. Rowe Funds SICAV - Emerging Local Markets Bond Fund:

- That the fund will be constructed against the relevant benchmark
- That the overall credit quality of the fund must be at least equivalent to or superior to that of the benchmark. The fund may invest in non-investment grade debt securities and in debt securities rated B- within specific limits relative to the benchmark. The fund may not invest in a single country more than 13% of its net assets. The fund may not invest in non-investment grade corporate issuers.
- The investment process will seek to combine fundamental research with highly structured portfolio construction. It will also seek to add value primarily through currency selection, duration management, sector allocation and security selection.

The proposed changes are subject to regulatory approval and a subsequent notice to shareholders will be sent within applicable regulatory timeframes prior to the changes taking effect.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.