

# SELECT INVESTMENT SERIES III SICAV

*Société d'investissement à capital variable*

Registered office: European Bank & Business Center, 6h route de Trèves,  
L-2633 Senningerberg,  
Grand Duchy of Luxembourg



23 May 2024

## **Re.: Important Notice: Select Investment Series III SICAV – Changes affecting several funds**

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV in the May 2024 update:

1. With effect from 1 July 2024, the expected range of leverage for the TRP Global Aggregate Bond Fund increases from 0-400% to 200-500%.

If you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

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23 May 2024

## **Re.: Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV**

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV (the “Company”) in the May 2024 update.

- 1) Amendment of the “Risk description” section to include new risks (China Bond Connect, STAR board and ChiNext Market), update disclosure of certain current risks (Country risk China, ESG and SU risk, Interest rate risk) and remove disclosure of outdated risk disclosures (Changes resulting from the United Kingdom's exit from the UK, LIBOR transition).
- 2) Change of the SFDR sustainable investment methodology from revenue-based to pass/fail. This change triggers amendments of the “Environmental, Social and Governance (ESG) Investment Policy” to describe the new methodology.
- 3) Amendment of the “Investing in the funds” section, specifically the following sub-sections:
  - “Share class suffixes” to add a new “g” share class suffix.
  - Additional details regarding Reserved share classes.
  - “Buying, Switching, Redeeming and Transferring Shares” to enable subscription, redemption and transfer of shares of the Company via the online Transfer Agent Portal.
  - New “Payment of Retrocessions and Rebates” section to clarify rebate calculation.
- 4) Update of the composition of the Board of Directors of the Company, replacing Mr Arif Husain with Ms Maria Elena Drew, effective 3 May 2024.
- 5) Addition of a new conducting officer for the Company’s management company.
- 6) Update of contact details of J.P. Morgan SE, Luxembourg Branch, the Company’s Transfer Agent.
- 7) Update of registered address of First Independent Fund Services, the Company’s representative in Switzerland.
- 8) Addition of new definitions into “Terms with Specific Meanings” section: ESG-labelled bonds, Green bonds, Social bonds, Sustainability bonds, Sustainability-linked bonds.
- 9) Clarification of disclosures regarding principal adverse impact indicators on sustainability factors in sustainability annexes of all funds classified as article 8 under the Sustainable Finance Disclosure Regulation.

10) General updates, amendments and clarifications of wording and any other changes driven by any applicable laws and regulations and/or by the regulator.

**None of these amendments represent a material change to the investment strategy of any fund.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.