

T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable

Registered office: European Bank & Business Center,
6c route de Trèves, L-2633 Senningerberg,
Grand Duchy of Luxembourg



IMPORTANT – This notice is important and requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice. The directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

1 February 2021

Re.: Important Notice: T. Rowe Price Funds SICAV – changes made to the Hong Kong offering document of the T. Rowe Price Funds SICAV

Dear Hong Kong Shareholder,

We are writing to inform you of an additional change made to the Hong Kong Offering Document (comprising the Prospectus, Hong Kong Covering Document, and Product Key Facts Statement of the Authorised Sub-Funds). All capitalised terms used in this notice and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Document. The change herein has become effective on 14 December 2020.

■ Elaboration on ancillary investments of Asian ex-Japan Equity Fund and Emerging Markets Equity Fund

In light of market developments and to allow for greater investment flexibility, Asian ex-Japan Equity Fund and Emerging Markets Equity Fund may invest up to 20% of their respective net asset value in shares listed on the Science and Technology Innovation (STAR) Board of the Chinese stock exchanges.

In spite of the above change, there is no material change to the key features of the relevant Authorised Sub-Funds (including investment objectives, strategies, level of fees and the way they are being managed). It is not expected that the rights and interests of the Shareholders of the relevant Authorised Sub-Funds will be materially prejudiced as a result of the changes set out in this notice.

As usual, if you wish to transfer your investment to another Authorised Sub-Fund or redeem your holding, you may do so at any time, as per the conditions set out in the Hong Kong Offering Document, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. The Hong Kong Offering Document reflecting the change in this notice will be available for inspection free of charge at the office of the Hong Kong Representative during normal business hours. Should you have any queries in relation to this matter, please do not hesitate to contact the Hong Kong Representative at 6/F, Chater House, 8 Connaught Road Central, Hong Kong (+852 2536 7800).

Yours faithfully,

Ian Hoddy

Director