



January 17, 2020

Re.: Historical understated Synthetic Risk and Reward Indicator (“SRRI”) included in the Key Investor Information Document (“KIID”).

This communication is intended for investors in T. Rowe Price Funds SICAV – Dynamic Global Bond Fund between March 8th, 2019 and November 5th, 2019 (“the period”).

We would like to inform you about a recently identified breakdown in our publication flow, which resulted in the Synthetic Risk and Reward Indicator (“SRRI”) included in the Key Investor Information Document (“KIID”) of some share classes being understated over the period. The table below provides the details for the share classes concerned as well as the starting date per share class.

ISIN	Funds	Sub-funds	Class	SRRI of Referenced in the KIID	Revised SRRI	Date of start of the issue
LU1216622131	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	A	3	4	15/08/2019
LU1520445427	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Adh (EUR)	2	4	08/03/2019
LU1245572752	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Ah (EUR)	3	4	08/03/2019
LU1216622214	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	I	3	4	08/03/2019
LU1216622487	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Ih (EUR)	3	4	08/03/2019
LU1238971292	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Ih (GBP)	3	4	08/03/2019
LU1360212812	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Ih (SEK)	3	4	08/03/2019
LU1216622305	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Q	3	4	08/03/2019
LU1520453959	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Qd	2	4	08/03/2019
LU1520466696	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Qdh (EUR)	2	4	08/03/2019
LU1439084374	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Qh (CHF)	2	4	08/03/2019
LU1439084705	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Qh (EUR)	2	4	08/03/2019
LU1586385921	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Qh (EUR) 10	2	4	08/03/2019
LU1238971615	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Qh (GBP)	3	4	08/03/2019

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LU1439534915	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Sd	2	4	08/03/2019
LU1399303392	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Sh (JPY)	2	4	08/03/2019
LU1845137816	T. Rowe Price Funds SICAV	Dynamic Global Bond Fund	Sh (AUD)	2	3	08/03/2019

The SRRI illustrates a fund's risk and reward profile through a figure ranging from 1 (the lowest level of risk) to 7 (the highest level of risk). Since November 6th 2019, the KIIDs of the impacted classes have been amended accordingly.

This was the consequence of an information flow issue in the KIID production process but it did not affect either the underlying/actual SRRI the risk indicator calculation for the fund or the investment approach of the fund.

If you have any questions or concerns regarding this communication, please do not hesitate to contact accountliaison@troweprice.com by March 31st, 2020.