

Select Investment Series III SICAV

Société d'investissement à capital variable

Registered office: European Bank & Business Center, 6h route de Trèves, L-2633
Senningerberg, Grand Duchy of Luxembourg



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Clarification of the investment policy of the T. Rowe Price Global Focused Growth Equity Fund

In order to further clarify the investment policy as described in the prospectus, the following addition has been made to the Investment Process section of T. Rowe Price Global Focused Growth Equity Fund, a sub-fund of Select Investment Series III SICAV, specifying that the investment manager's approach is, besides the other mentioned approaches, to:

“Assess companies with reference to material environmental, social and governance factors.”

This addition does not reflect any change or modification to the investment strategy and simply confirms that environmental, social and governance factors are incorporated into the investment manager's investment decisions for the purpose of enhancing investment performance.

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