

T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center, 6c route de Trèves, L-2633
Senningerberg, Grand Duchy of Luxembourg



IMPORTANT – This notice is important and requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice. The directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

10 March 2021

Important Notice: Changes made to the prospectus of the T. Rowe Price Funds SICAV

Dear Hong Kong Shareholder,

We are writing to inform you of the following changes made to the March 2021 update of the Prospectus of the T. Rowe Price Funds SICAV (the “Company”), to ensure compliance with the requirements of the EU Sustainable Finance Disclosure Regulation (“SFDR”). The changes herein took effect on 10 March 2021. All capitalised terms used in this notice and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Document.

A. For Multi-Asset Global Income Fund – Clarification to investment process

The “Investment Process” section of Multi-Asset Global Income Fund in the Prospectus has been clarified to disclose that the Investment Manager *“assesses environmental, social and governance (“ESG”) factors with particular focus on those considered most likely to have a material impact on the performance of the holdings or potential holdings in the funds’ portfolio. These ESG factors, which are incorporated into the investment process alongside financials, valuation, macro-economics and other factors, are components of the investment decision. Consequently, ESG factors are not the sole driver of an investment decision but are instead one of several important inputs considered during investment analysis”*.

B. For all the Authorised Sub-Funds – Clarification of main risks

For all the Authorised Sub-Funds, the “Main Risks” section in the relevant fund pages of the Prospectus have been clarified to include ESG risk.

C. For all the Authorised Sub-Funds – Enhancement of ESG and Sustainability Risk

The description of “Environment, Social and Governance (“ESG”) and Sustainability (“SU”) Risk” in the “Risk Descriptions” section of the Prospectus has been enhanced to reflect that *“due to environmental changes, shifting societal views, and an evolving regulatory landscape related to sustainability issues, the earnings and/or profitability of companies that a fund invests in may be impacted”* and that “ESG

or SU event(s) or condition(s) may occur, which could have a material negative impact on the value of an investment and performance of the fund. The exposure that each fund is likely to have to ESG and SU risks is regularly assessed and disclosed in the 'Environmental, Social and Governance (ESG) Investment Policy' section" of the Prospectus.

D. For all the Authorised Sub-Funds – Enhancement of ESG Policy

The “ESG Policy” section in the Prospectus has been moved and renamed the “Environmental, Social and Governance (ESG) Investment Policy” section for clarity, and amended to include information on (i) Sustainability Risks, (ii) ESG and SU criteria and their underlying data points, and (iii) the fund exposure levels to each criteria in respect of each of the Authorised Sub-Funds.

The above amendments do not represent material changes to the key features of the Authorised Sub-Funds (including the investment objectives, strategies, overall risk profiles, level of fees and the way they are being managed). It is not expected that the rights and interests of the Shareholders of the Authorised Sub-Funds will be materially prejudiced as a result of the changes set out in this notice.

The Hong Kong Offering Document (comprising the Prospectus, Hong Kong Covering Document, and Product Key Facts Statements of the Authorised Sub-Funds) will be updated to reflect the above changes in due course.

As usual, if you wish to transfer your investment to another Authorised Sub-Fund or redeem your holding, you may do so at any time, as per the conditions set out in the Hong Kong Offering Document, free of any charges. The Hong Kong Offering Document may be inspected free of charge at the office of the Hong Kong Representative during normal business hours.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries in relation to this matter, please do not hesitate to contact the Hong Kong Representative at 6/F, Chater House, 8 Connaught Road Central, Hong Kong (+852 2536 7800).

Yours faithfully,

Ian Hoddy

Director



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重要提示 — 本通告乃重要文件，務須閣下即時垂注。如閣下對本通告的內容有任何疑問，應尋求獨立專業意見。本公司的董事願對本通告所載資料的準確性承擔全部責任，並在作出一切合理查詢後確認，盡彼等所知及所信，並無遺漏其他事實以致本通告中任何陳述有誤導成分。

重要通告：對普徠仕(盧森堡)系列的公開說明書作出的變更

親愛的香港投資者：

我們謹此致函通知閣下有關普徠仕(盧森堡)系列（「本公司」）的公開說明書的 2021 年 3 月更新作出以下變更，以確保符合歐盟可持續金融披露條例（「SFDR」）的規定。本文所載變更已於 2021 年 3 月 10 日生效。本通告所用及文內未定義的所有詞語具有現有香港銷售文件賦予該詞的涵義。

A. 就環球多元資產收益基金而言 – 澄清投資過程

公開說明書中環球多元資產收益基金的「投資過程」一節已作出澄清，以披露投資經理「評估環境、社會及管治（「ESG」）因素，尤其是該等被認為大有可能對基金投資組合的持倉或潛在持倉表現產生重大影響的因素。該等 ESG 因素連同財務、估值、宏觀經濟及其他因素被納入投資程序，乃投資決策的組成部分。因此，ESG 因素並非投資決策的唯一驅動力，而是投資分析過程中被考慮的數項重要內容之一」。

B. 就所有認可附屬基金而言 – 澄清主要風險

就所有認可附屬基金而言，公開說明書的相關基金頁數的「主要風險」一節已作出澄清，以包括 ESG 風險。

C. 就所有認可附屬基金而言 – 加強 ESG 及可持續發展風險

公開說明書的「風險說明」一節中「環境、社會及管治（「ESG」）與可持續發展（「SU」）風險」的說明已加強，以反映「由於環境變化、社會觀念的轉變以及與可持續性問題相關的不斷發展的監管環境，基金投資的公司盈利及／或盈利能力可能會受到影響」及「可能出現 ESG 或 SU 事件或狀況，這可能對投資價值及基金表現產生重大負面影響。各基金可能面臨的 ESG 與 SU 風險會被定期評估，並在公開說明書的「環境、社會及管治（ESG）投資政策」一節中披露」。

D. 就所有認可附屬基金而言 – 加強 ESG 政策

為澄清起見，公開說明書中「ESG 政策」一節已搬移及重新命名「環境、社會及管治（ESG）」。

投資政策」一節，並修改以包括有關(i)可持續發展風險、(ii) ESG 與 SU 準則及其相關數據點以及(iii)有關每個認可附屬基金對各準則的接觸水平的資料。

上述修訂對相關認可附屬基金的主要特點（包括投資目標、策略、整體風險狀況、收費水平及其管理方式）並無重大更改。預期相關認可附屬基金股東的權利及權益將不會因本通告載列之變更而受到重大損害。

香港銷售文件（包括公開說明書、香港說明文件及認可附屬基金的产品資料概要）將適時作出更新，以反映上述變更。

一如以往，如閣下欲將投資轉移至另一認可附屬基金或贖回閣下的持倉，則可隨時根據香港銷售文件載列的條件免費進行上述行動。香港銷售文件可於正常辦公時間內在香港代表辦事處免費查閱。

感謝閣下一直以來對普徠仕的信賴和信任。閣下如對上文有任何疑問，請隨時聯絡香港代表，地址為香港中環干諾道中 8 號遮打大廈 6 樓（電話：+852 2536 7800）。

Ian Hoddy

董事

謹啟

2021 年 3 月 10 日