

T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable

Registered office: European Bank & Business Center, 6c route de Trèves, L-2633
Senningerberg, Grand Duchy of Luxembourg



14 December 2020

Re.: Important Notice: T. Rowe Price Funds SICAV – additional change made to the prospectus of the T. Rowe Price Funds SICAV

Dear Shareholder,

We are writing to inform you of an additional change made to the prospectus of the T. Rowe Price Funds SICAV (the "Company") in the December 2020 update.

- 1) For the following funds, clarification has been made to the 'Investment Process' section of each fund page that the Investment Manager's approach is to "assess environmental, social and governance ("ESG") factors with particular focus on those considered most likely to have a material impact on the performance of the holdings or potential holdings in the funds' portfolio. These ESG factors, which are incorporated into the investment process alongside financials, valuation, macro-economics and other factors, are components of the investment decision. Consequently, ESG factors are not the sole driver of an investment decision but are instead one of several important inputs considered during investment analysis.":
 - Asia Credit Bond Fund
 - Diversified Income Bond Fund
 - Dynamic Credit Fund
 - US Investment Grade Corporate Bond Fund
 - China Evolution Equity Fund
 - Global Equity Dividend Fund
 - Global Natural Resources Equity Fund
 - Global Real Estate Securities Fund
 - Science and Technology Equity Fund

This amendment does not represent a material change to the investment strategy of the fund.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.