

LEGAL NOTICE

1. COMPANY INFORMATION

1.1 This legal notice is issued by T. Rowe Price (Switzerland) GmbH ("**Company**"), which is authorised and regulated by FINMA, the Swiss Financial Market Supervisory Authority.

1.2 This legal notice applies to the entire contents of the Website under the domain name www.troweprice.com/intermediaries ("**Website**") and to any correspondence by e-mail between us and you. Please read these terms carefully before using the Website as using the Website shall indicate that you have accepted these terms.

1.3 The Company may revise this legal notice at any time by updating this posting. You should check the Website from time to time to review the then current legal notice as it is binding on you. Note that certain provisions of this legal notice may be superseded by expressly designated legal notices or terms located on particular pages at the Website.

2. WEBSITE CONTENT

2.1 The content of this Website ("**Information**") does not provide investment advice or recommendations. Nothing in this Website shall be considered a solicitation to buy or an offer to sell a security, or any other product or service, to any person in any jurisdiction where such offer, solicitation, purchase or sale would be unlawful under the laws of such jurisdiction. The Information, and your subsequent use of it, may from time to time be subject to certain statutory or other external regulation, conditions and restrictions. All use of the Information by you must comply with such regulations, conditions or restrictions applicable to the country in which you elect to use the Information. None of the Information published or made available via the Website is intended to be published or made available in any jurisdiction where to do so would result in a breach of any applicable law or regulation.

2.2 The Information is provided to you upon the terms and conditions herein. It is provided for your use in respect of your own internal and legitimate business ("**Permitted Purpose**"). You shall not, without the written consent of the Company, use, store, download, reproduce, sell, redistribute or deal with the Information in any manner or for any purpose other than the Permitted Purpose.

2.3 You are permitted to print and download extracts from the Website for the Permitted Purpose only, on the following basis:

1. You do not modify in any way any documents or related graphics;
2. You do not use any graphics separately from the corresponding text;
3. You do not alter or remove any trademark, copyright or other notice from copies of the content, and
4. You do not publish or make available any part of the content in a jurisdiction where to do so would result in a breach of any applicable law or regulation.

3. COPYRIGHTS, TRADEMARKS AND LICENCE

3.1 The content of this Website are protected by applicable copyright laws. Any use of extracts from the Website other than in accordance with clause 2 for any purpose is prohibited.

3.2 T. ROWE PRICE, INVEST WITH CONFIDENCE and the Bighorn Sheep design are, collectively and/or apart, trademarks or registered trademarks of T. Rowe Price Group, Inc.

in the United States, European Union, and other countries. All other trademarks shown are the property of T. Rowe Price or their respective owners.

3.3. Nothing on this site should be considered as granting any licence or right under any trade mark of T. Rowe Price or any third party, nor should you attempt to use, copy adapt or attempt to register any similar trademarks to any trademarks or logos appearing on the website or in the information herein.

3.4 Any rights not expressly granted in this legal notice are reserved. Subject to clause 2.2, no part of the Website may be reproduced or stored in any other website or included in any public or private electronic retrieval system or service without the Company's prior written permission.

3.5 If you breach any of the terms in this legal notice, your permission to use the Website automatically terminates and you must immediately destroy any downloaded or printed extracts from the Website.

4. VISITOR MATERIAL

4.1 Other than personally identifiable information, which is covered under our Privacy Policy, any material you transmit or post to the Website shall be considered non-confidential and non-proprietary. The Company shall have no obligations with respect to such material. The Company and its designees shall be free to copy, disclose, distribute, incorporate and otherwise use such material and all data, images, sounds, text and other things embodied therein for any and all commercial or non-commercial purposes.

4.2 The Company may share Website usage information about visitors to the Website with reputable third-party advertising companies for the purpose of targeting future campaigns and upgrading visitor information used in reporting statistics.

5. LINKS TO AND FROM OTHER WEBSITES, THIRD PARTY CONTENT

5.1 The Website may include material from third parties or links to websites maintained by third parties ("**Third Party Content**"). The Third Party Content is protected by copyright laws relevant to such Third Party Content. It is owned by the Third Party Content provider(s) credited.

5.2 Links to third party websites on the Website are provided solely for your convenience. If you use these links, you leave the Website. The Company does not get involved in the preparation, adoption or editing of Third Party Content. It has not reviewed all of these third party websites and does not control and is not responsible for these websites or their content or availability. The Company therefore does not (explicitly or implicitly) endorse or make any representations about them, or any material found there, or any results that may be obtained from using them. Any opinions or recommendations expressed on third party sites are solely those of the Third Party Content provider(s), not of the Company. If you decide to access any of the third party websites, you do so entirely at your own risk. The Company shall not be liable for any loss or damage arising from your reliance upon such information.

5.3 You should review the privacy statement and any terms and conditions of third party websites before you use the website or provide personal or confidential information. Your use of these websites shall be subject to their terms and conditions, which you should also review prior to using such websites.

6. DISCLAIMER

6.1 The Company endeavours to make every attempt to provide accurate and timely Information to serve the needs of users. While the Company believes that the Information is accurate as of the date of publication, and where a particular page is dated, the Information on such page is believed to be accurate as of that date, the Information (including any information available through any site to which you may link through this Website) is provided "as is", without any conditions, warranties or other terms of any kind. Accordingly, to the maximum extent permitted by law, the Company provides you with the Website on the basis that the Company excludes all representations, warranties, conditions and other express or implied terms.

6.2 Market, price or performance data provided on this Website is for informational purposes only. The value of your investments and any income derived therefrom may go down as well as up, and you may lose principal value. Past performance is not a guide to future performance and the value of securities and any income generated from them might decrease as well as increase. Changes in rates of exchange may also have an adverse effect on the value, price or income of securities. Investors should also be aware of the additional risks associated with investments in emerging markets, high yield securities and smaller companies.

6.3 The Company may make changes to the material on the Website at any time without notice. The material on the Website may be out of date, and the Company makes no commitment to update such material.

7. LIABILITY

The Company, any other party (whether or not involved in creating, producing, maintaining or delivering the Website), and any of the Company's group companies and the officers, directors, employees, shareholders or agents of any of them, exclude all liability and responsibility for any amount or kind of loss or damage that may result to you or a third party (including without limitation, any direct, indirect, punitive or consequential loss or damages, or any loss of income, profits, goodwill, data, contracts, use of money, or loss or damages arising from or connected in any way to business interruption, and whether in tort (including without limitation negligence), contract or otherwise) in connection with the Website in any way or in connection with the use, inability to use or the results of use of the Website, any websites linked to the Website or the material on such websites, including but not limited to loss or damage due to viruses that may infect your computer equipment, software, data or other property on account of your access to, use of, or browsing the Website or your downloading of any material from the Website or any websites linked to the Website.

8. GOVERNING LAW AND JURISDICTION

This legal notice shall be governed by and construed in accordance with the laws of Switzerland. Disputes arising in connection with this legal notice shall be subject to the exclusive jurisdiction of the Swiss courts.