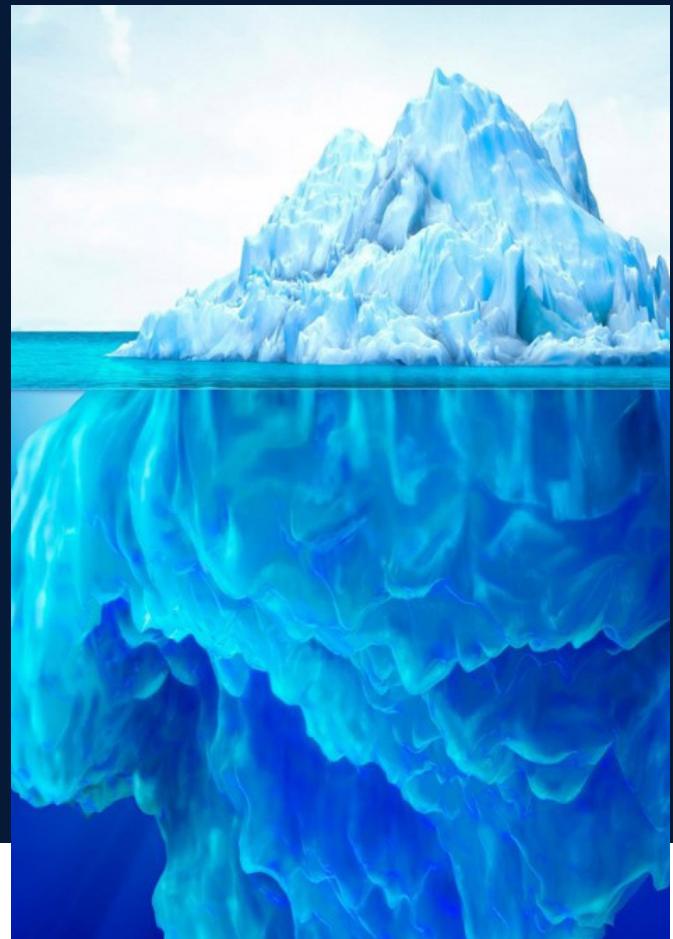




OUR IMPACT MEASUREMENT APPROACH

January 2026

Impact measurement is multi-dimensional and complex. Bringing together intentionality and impact materiality, is best served by in-depth analysis of **the present**, together with measurement of **outcomes**, as time and data allow.



Impact



Alignment

Quantify alignment with our two impact pillars and six sub pillars
To create a robust impact universe



Outcomes

Measure and report on outcomes and impact
Using the Theory of Change framework



Analysis

Assess fundamentals through an impact lens
Using the Five Dimensions of impact framework¹



Monitor

Track evolution of the impact thesis
Through company engagement and analysis

¹ The Five Dimensions of Impact is a measurement framework developed by the Impact Management Project, an impact practitioner community of over 2,000 organizations. The Impact Management Project, a project by Bridges Fund Management Ltd (company number 10401079) ("Bridges").

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