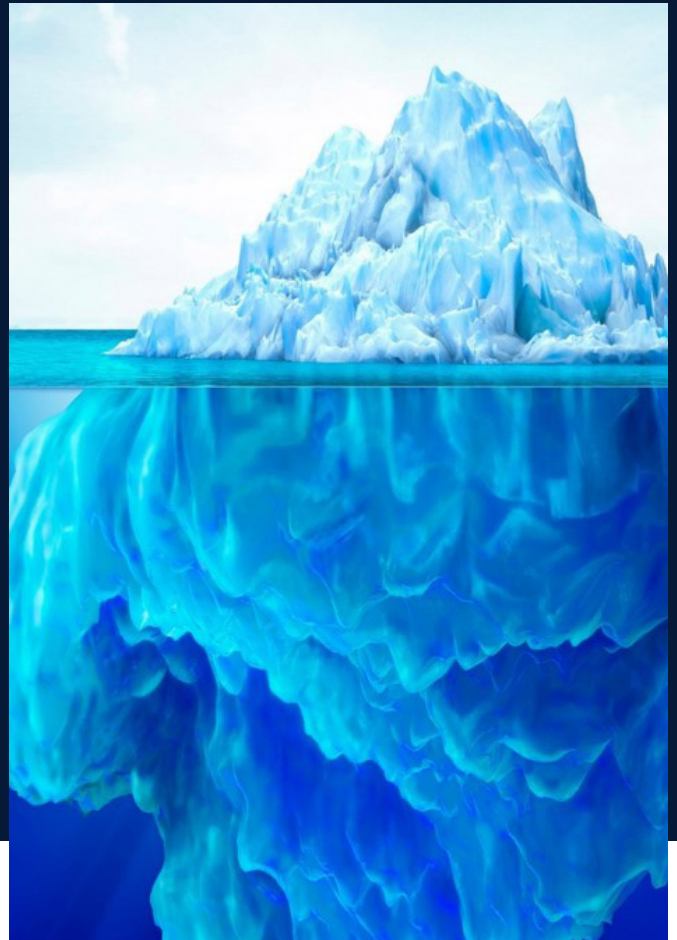




OUR IMPACT MEASUREMENT APPROACH

March 2024

Impact measurement is multi-dimensional and complex. Bringing together intentionality and impact materiality, is best served by in-depth analysis of **the present**, together with measurement of **outcomes**, as time and data allow.



Impact



Alignment

Quantify alignment with our three impact pillars and eight sub pillars
To create a robust universe



Outcomes

Measure and report on outcomes and impact
Using the Theory of Change framework



Analysis

Assess fundamentals through an impact lens
Using the Five Dimensions of impact framework¹



Monitor

Track evolution of the impact thesis
Through company engagement and analysis

¹ The Five Dimensions of Impact is a measurement framework developed by the Impact Management Project, an impact practitioner community of over 2,000 organizations. The Impact Management Project, a project by Bridges Fund Management Ltd (company number 10401079) ("**Bridges**").

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