Impact measurement is multi-dimensional and complex. Bringing together intentionality and impact materiality, is best served by in-depth analysis of the present, together with measurement of outcomes, as time and data allow.

**Impact**

**Alignment**

Quantify alignment with our three impact pillars and eight sub pillars
To create a robust and measurable impact universe

**Outcomes**

Measure outcomes and impact
Using the theory of change, quantifying wherever possible, using external data

**Fundamentals**

Assess fundamentals through an impact lens
Using the Impact Management Project’s five dimensions of impact to gain a deeper understanding of a business impact footprint

**Risk**

Understand impact risk
Qualify risks and track evolution and impairment of the impact thesis

The Impact Management Project, a project by Bridges Fund Management Ltd (company number 10401079) (“Bridges”).
Important Information

This material is being furnished for general informational purposes only. The material does not constitute or undertake to give advice of any nature, including fiduciary investment advice, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price Associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services.

The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity. The material has not been reviewed by any regulatory authority in any jurisdiction.

Information and opinions presented have been obtained or derived from sources believed to be reliable and current; however, we cannot guarantee the sources' accuracy or completeness. There is no guarantee that any forecasts made will come to pass. The views contained herein are as of the date noted on the material and are subject to change without notice; these views may differ from those of other T. Rowe Price group companies and/or associates. Under no circumstances should the material, in whole or in part, be copied or redistributed without consent from T. Rowe Price.

The material is not intended for use by persons in jurisdictions which prohibit or restrict the distribution of the material and in certain countries the material is provided upon specific request.


© 2021 T. Rowe Price. All Rights Reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, and the Bighorn Sheep design are, collectively and/ or apart, trademarks of T. Rowe Price Group, Inc.