The T. Rowe Price Global High Income Fund seeks high income and capital appreciation by investing primarily in global, below-investment grade corporate debt securities.

The Power of the Global Research Platform

198 research analysts\(^1\)
on the ground in different countries, researching the best companies that drive portfolio selection.

A Truly Global Opportunity Set

A high conviction, globally-diversified portfolio across North American, European and Emerging Markets High Yield.

The DNA of the T. Rowe Price Global High Income Fund

- **Deep research**
The breadth and depth of our global research provides a critical information edge.

- **Truly global**
Access to the full global corporate high yield opportunity set.

- **Deep experience**
T. Rowe Price has been managing credit markets for over 50 years, and our clients have benefited from consistently low default experience.

- **ESG integration**
Environment, Social and Governance (ESG) factors integrated into the investment process.

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\(^1\) 13 sector portfolio managers, 94 research analysts, 53 associate research analysts, 6 quantitative analysts, and 32 specialty analysts as of 30 June 2023.
**Fund at a Glance**

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<tr>
<th>Features</th>
<th>T. Rowe Price Global High Income Fund - S class</th>
<th>T. Rowe Price Global High Income Fund - I class</th>
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<tbody>
<tr>
<td>APIR</td>
<td>ETL8226AU</td>
<td>ETL0793AU</td>
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<tr>
<td>ARSN</td>
<td>638 808 545</td>
<td>638 808 545</td>
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<tr>
<td>Benchmark</td>
<td>ICE BofA Global High Yield Index (AUD Hedged)</td>
<td></td>
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<tr>
<td>Base currency</td>
<td>AUD</td>
<td>AUD</td>
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<td>Minimum investment</td>
<td>$50,000</td>
<td>$500,000</td>
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<td>Minimum suggested time frame</td>
<td>5 – 7 years</td>
<td>5 – 7 years</td>
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<tr>
<td>Management fees and costs</td>
<td>0.77% pa1</td>
<td>0.62% pa2</td>
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<tr>
<td>Distribution frequency</td>
<td>Monthly</td>
<td>Monthly</td>
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**Risk (please read the PDS for further details)**
- **High yield bond risk**: A bond or debt security rated below BBB by Standard & Poor's or an equivalent rating, also termed 'below investment grade', is generally subject to higher yields but to greater risks too.
- **Geographic concentration risk**: To the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area.
- **Emerging markets risk**: Emerging markets are less established than developed markets and therefore involve higher risks.

**Investor profile**

- **The Fund may be suitable for investors who**:
  - Want to generate income and some investment growth over the long term.
  - Gain global exposure to corporate issuers primarily rated below investment grade.
  - Wish to capitalise on an expanding international opportunity set with potential to profit from dislocations and volatility between regions.
- **The Fund may not be suitable for investors who**:
  - Are unable to accept the risk associated with investments in global fixed income securities as well as those associated with the use of derivatives.
  - Have an investment time horizon of less than five years.

**The T. Rowe Price advantage**

Since our formation in 1937, we have had one purpose: To meet our clients' individual needs, helping them to achieve their long-term financial goals.

As a global investment manager with AUD2,100.8bn in assets under management we actively listen to develop the types of strategies that our clients need. With clients in 52 countries, we offer a broad range of equity, multi-asset, and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

**Ask us anything**

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

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1 The Management Fee for the T. Rowe Price Global High Income Fund – S class is 0.77% p.a. and the Indirect Cost is 0.0% p.a.
2 The Management Fee for the T. Rowe Price Global High Income Fund – I class is 0.62% p.a. and the Indirect Cost is 0.0% p.a.
3 As at 30 June 2023. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. All figures above are as of 25 September 2023 unless otherwise stated.