



T. ROWE PRICE AUSTRALIAN EQUITY FUND

The T. Rowe Price Australian Equity Fund is a high conviction, Australian equity portfolio seeking to invest in companies with above-average and sustainable growth characteristics.

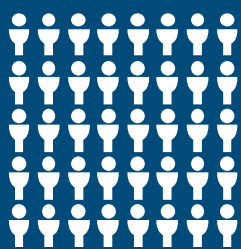
Randal Jenneke

Portfolio Manager and
Head of Australian Equities

- 32 years investment experience
- 13 years at T. Rowe Price



The Power of the Global Research Platform



198
equity
research
professionals¹

on the ground in different countries,
researching the best companies that drive
stock selection.

A Focus on Best Ideas

A high conviction, active
portfolio with typically 30-40
stocks. Active share² expected
to average 50% over the
long term.



The DNA of the T. Rowe Price Australian Equity Fund



Deep research

The breadth and depth of our
global research provides a
critical information edge to find
the best investment ideas.



Diversified

Diversified portfolio across
sectors and regions.



ESG integration

Environment, Social and Governance (ESG)
considerations are integrated into our
fundamental research.



Active stock-picking

Conviction in companies
demonstrating quality fundamentals.



Long-term durable growth potential

Seek to add alpha through patient
investing in long-term growth stories.

¹ 13 sector portfolio managers, 94 research analysts, 53 associate research analysts, 6 quantitative analysts, and 32 specialty analysts as of 30 June 2023.

² Active Share is a holdings-based measure of active management representing the percentage of a portfolio's holdings that differ from those in its benchmark. Compared with tracking error, which measures the standard deviation of the difference in a manager's returns versus the index returns, Active Share allows investors to get a clearer understanding of what a manager is doing to drive performance, rather than drawing conclusions from observed returns. The greater the difference between the asset composition of a product and its benchmark, the greater the active is.

Fund at a Glance

Features	T. Rowe Price Australian Equity Fund - S class	T. Rowe Price Australian Equity Fund - I class
APIR	ETL0493AU	ETL0328AU
ARSN	155 367 481	155 367 481
Benchmark	S&P/ASX 200 Total Return Index	
Base currency	AUD	AUD
Minimum investment	\$50,000	\$500,000
Minimum suggested time frame	5 years	5 years
Management fees and costs	0.80% pa ¹	0.60% pa ²
Distribution frequency	Annually	Annually
Risk (please read the PDS for further details)	<p>Medium to high. The following risks are materially relevant to the Fund.</p> <p>Equity risk: in general, equities involved higher risks than bonds or money market instruments</p> <p>Volatility risk: the performance of the fund has a risk of high volatility</p> <p>Concentration risk: Concentration of investments in the fund will reduce the potential benefit of diversification.</p>	
Investor profile	<p>The Fund may be suitable for investors who:</p> <ul style="list-style-type: none"> Want to grow their long-term wealth by identifying a long-term investment opportunity in Australian equities. Wish to diversify their portfolio. <p>The Fund may not be suitable for investors who:</p> <ul style="list-style-type: none"> Are unable to accept the risk associated with the volatile nature of equity investments. Have an investment time horizon of five years or less. 	

The T. Rowe Price advantage

Since our formation in 1937, we have had one purpose: To meet our clients' individual needs, helping them to achieve their long-term financial goals.

We aim to deliver global investment management excellence that you can rely on for the long term.

As a global investment manager with AUD2,100.8bn in assets under management³ we actively listen to develop the types of strategies that our clients need. With clients in 52 countries, we offer a broad range of equity and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

Ask us anything

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

¹ The Management Fee for the T. Rowe Price Australian Equity Fund – S class is 0.80% p.a. and the Indirect Cost is 0.00% p.a.

² The Management Fee for the T. Rowe Price Australian Equity Fund – I class is 0.60% p.a. and the Indirect Cost is 0.00% p.a.

Full details of other fees and charges are available within the Fund's Product Disclosure Statement and Reference Guide.

³ As at 30 June 2023. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. All figures above are as of 30 June 2023 unless otherwise stated.

INVEST WITH CONFIDENCE®

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