T. ROWE PRICE AUSTRALIAN EQUITY FUND

The T. Rowe Price Australian Equity Fund is a high conviction, Australian equity portfolio seeking to invest in companies with above-average and sustainable growth characteristics.

Randal Jenneke
Portfolio Manager and Head of Australian Equities
- 30 years investment experience
- 11 years at T. Rowe Price

The Power of the Global Research Platform

221 equity research professionals
on the ground in different countries, researching the best companies that drive stock selection.

A Focus on Best Ideas

A high conviction, active portfolio with typically 30-40 stocks. Active share expected to average 50% over the long term.

The DNA of the T. Rowe Price Australian Equity Fund

- Deep research
  The breadth and depth of our global research provides a critical information edge to find the best investment ideas.

- Diversified
  Diversified portfolio across sectors and regions.

- Active stock-picking
  Conviction in companies demonstrating quality fundamentals.

- Long-term durable growth potential
  Seek to add alpha through patient investing in long-term growth stories.

- Commitment to Responsible Investing
  Environment, Social and Governance considerations are integrated into our fundamental research.

1 11 sector portfolio managers, 115 research analysts, 61 associate research analysts, 10 quantitative analysts, and 24 specialty analysts as of 30 June 2021.
Fund at a Glance

<table>
<thead>
<tr>
<th>Features</th>
<th>T. Rowe Price Australian Equity Fund - S class</th>
<th>T. Rowe Price Australian Equity Fund - I class</th>
</tr>
</thead>
<tbody>
<tr>
<td>APIR</td>
<td>ETL0493AU</td>
<td>ETL0328AU</td>
</tr>
<tr>
<td>ARSN</td>
<td>155 367 481</td>
<td>155 367 481</td>
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<tr>
<td>Benchmark</td>
<td>S&amp;P/ASX 200 Total Return Index</td>
<td></td>
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<tr>
<td>Base currency</td>
<td>AUD</td>
<td>AUD</td>
</tr>
<tr>
<td>Minimum investment</td>
<td>$50,000</td>
<td>$500,000</td>
</tr>
<tr>
<td>Minimum suggested time frame</td>
<td>5 years</td>
<td>5 years</td>
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<tr>
<td>Management fees and costs</td>
<td>0.80% pa&lt;sup&gt;1&lt;/sup&gt;</td>
<td>0.60% pa&lt;sup&gt;2&lt;/sup&gt;</td>
</tr>
<tr>
<td>Distribution frequency</td>
<td>Annually</td>
<td>Annually</td>
</tr>
</tbody>
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Risk (please read the PDS for further details)
- Equity risk: in general, equities involved higher risks than bonds or money market instruments
- Volatility risk: the performance of the fund has a risk of high volatility
- Concentration risk: Concentration of investments in the fund will reduce the potential benefit of diversification.

Investor profile
- The Fund may be suitable for investors who:
  - Want to grow their long-term wealth by identifying a long-term investment opportunity in Australian equities.
  - Wish to diversify their portfolio.
- The Fund may not be suitable for investors who:
  - Are unable to accept the risk associated with the volatile nature of equity investments.
  - Have an investment time horizon of five years or less.

Ask us anything
For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

1 The Management Fee for the T. Rowe Price Australian Equity Fund – S class is 0.80% p.a. and the Indirect Cost is 0.00% p.a.
2 The Management Fee for the T. Rowe Price Australian Equity Fund – I class is 0.60% p.a. and the Indirect Cost is 0.00% p.a.

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