T. ROWE PRICE AUSTRALIAN EQUITY FUND

The T. Rowe Price Australian Equity Fund is a high conviction, Australian equity portfolio seeking to invest in companies with above-average and sustainable growth characteristics.

Randal Jenneke
Portfolio Manager and Head of Australian Equities

- 30 years investment experience
- 11 years at T. Rowe Price

The Power of the Global Research Platform

221 equity research professionals¹ on the ground in different countries, researching the best companies that drive stock selection.

A Focus on Best Ideas

A high conviction, active portfolio with typically 30-40 stocks. Active share expected to average 50% over the long term.

The DNA of the T. Rowe Price Australian Equity Fund

- Deep research
- The breadth and depth of our global research provides a critical information edge to find the best investment ideas.

- Diversified
- Diversified portfolio across sectors and regions.

- Active stock-picking
- Conviction in companies demonstrating quality fundamentals.

- Environment, Social and Governance considerations are integrated into our fundamental research.

- Seek to add alpha through patient investing in long-term growth stories.

¹ 11 sector portfolio managers, 115 research analysts, 61 associate research analysts, 10 quantitative analysts, and 24 specialty analysts as of 30 June 2021.
Fund at a Glance

<table>
<thead>
<tr>
<th>Features</th>
<th>T. Rowe Price Australian Equity Fund - S class</th>
<th>T. Rowe Price Australian Equity Fund - I class</th>
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</thead>
<tbody>
<tr>
<td>APIR</td>
<td>ETL0493AU</td>
<td>ETL0328AU</td>
</tr>
<tr>
<td>ARSN</td>
<td>155 367 481</td>
<td>155 367 481</td>
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<tr>
<td>Benchmark</td>
<td>S&amp;P/ASX 200 Total Return Index</td>
<td></td>
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<tr>
<td>Base currency</td>
<td>AUD</td>
<td>AUD</td>
</tr>
<tr>
<td>Minimum investment</td>
<td>$50,000</td>
<td>$500,000</td>
</tr>
<tr>
<td>Minimum suggested time frame</td>
<td>5 years</td>
<td>5 years</td>
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<tr>
<td>Management fees and costs</td>
<td>0.80% pa¹</td>
<td>0.60% pa²</td>
</tr>
<tr>
<td>Distribution frequency</td>
<td>Annually</td>
<td>Annually</td>
</tr>
</tbody>
</table>

Risk (please read the PDS for further details)

- The Fund may be suitable for investors who:
  - Want to grow their long-term wealth by identifying a long-term investment opportunity in Australian equities.
  - Wish to diversify their portfolio.
- The Fund may not be suitable for investors who:
  - Are unable to accept the risk associated with the volatile nature of equity investments.
  - Have an investment time horizon of five years or less.

Investor profile

The T. Rowe Price advantage

Since our formation in 1937, we have had one purpose: To meet our clients’ individual needs, helping them to achieve their long-term financial goals.

We aim to deliver global investment management excellence that you can rely on for the long term.

As a global investment manager with AUD2.164.2bn in assets under management⁴ we actively listen to develop the types of strategies that our clients need. With clients in 49 countries, we offer a broad range of equity and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

Ask us anything

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

¹ The Management Fee for the T. Rowe Price Australian Equity Fund – S class is 0.80% p.a. and the Indirect Cost is 0.00% p.a.
² The Management Fee for the T. Rowe Price Australian Equity Fund – I class is 0.60% p.a. and the Indirect Cost is 0.00% p.a.

Full details of other fees and charges are available within the Fund’s Product Disclosure Statement and Reference Guide.

³ As at 30 June 2021. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. All figures above are as of 30 June 2021 unless otherwise stated.

I N V E S T W I T H C O N F I D E N C E®

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