



GLOBAL BOND YIELDS		Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	3.75	3.55	3.82	4.29	4.84	
Japan	0.75	1.21	1.64	2.27	3.61	
United Kingdom	3.75	3.66	3.98	4.60	5.27	
Germany	2.00	2.05	2.36	2.84	3.47	
France		2.18	2.69	3.40	4.31	
Austria		2.08	2.54	3.09	3.78	
Belgium		2.12	2.60	3.27	4.25	
Spain		2.13	2.57	3.22	4.02	
Italy		2.18	2.71	3.41	4.27	
Ireland		2.00	2.45	3.05	3.70	
Scandies						
Sweden	1.75	1.97	2.30	2.75	3.13	
Denmark	1.60	1.68	2.20	2.68		
Norway	4.00	3.87	3.95	4.16		
EMEA						
Czech Republic	3.50	3.33	3.76	4.38	5.10	
Poland	4.00	3.47	4.31	5.03		
Hungary	6.50	6.00	6.12	6.50		
Israel	4.00	3.47	3.55	3.82		
Turkey	37.00	31.43	29.54			
Romania	6.50	5.99	6.23	6.59		
South Africa	6.75		7.39	8.23		
\$-bloc						
Canada	2.25	2.54	2.98	3.42	3.88	
Australia		4.20	4.39	4.80		
New Zealand	2.25	3.21	4.01	4.61		
Asia						
Indonesia		5.07	5.84	6.39		
South Korea	2.50	3.02	3.49	3.65	3.53	
Malaysia	2.75	3.01	3.32	3.61	4.04	
Thailand	1.25	1.21	1.43	2.01	2.91	
India	5.25	5.80	6.45	6.84	7.36	
China	4.35	1.21	1.45	1.77	2.34	
Latam						
Mexico	7.00	7.54	8.30	8.87	9.29	
Brazil	15.00	12.71	13.04	13.10		
Chile	4.50	4.18	5.00	5.32		
Peru	4.25	4.36	4.14	5.77	5.99	
CASH BOND SPREADS		2yr	5yr	10yr	30yr	
US/Germany		-150	-146	-146	-137	
US/UK		12	16	31	43	
US/Japan		-234	-218	-202	-123	
Germany/UK		162	162	176	180	
Europe						
Germany/France		13	33	56	84	
Germany/Austria		3	18	25	31	
Germany/Belgium		7	24	44	78	
Germany/Spain		9	21	38	55	
Germany/Italy		13	35	57	80	
Germany/Ireland		-4	10	21	23	
Germany/Sweden		-8	-6	-9	-34	
Germany/Denmark		-37	-16	-16		
Germany/Norway		182	159	132		
Germany/Hungary		395	376	366		
Germany/Poland		143	195	219		
\$-bloc						
US/Canada		-100	-84	-87	-97	
US/Australia		65	57	51		
US/New Zealand		-33	19	32		
Latam						
US/Mexico		399	448	457	445	
US/Brazil		916	922	880		
US/Chile		64	118	103		
INDICES		Total Return (%)	Wk	MTD	YTD	
Global Aggregate		0.8	0.9	0.9		
Global Agg ex-USD		1.4	1.6	1.6		
GBI EM Global Div		0.8	2.2	2.2		
GBI EM Global Div (hedged)		0.3	0.6	0.6		

5-DAY CHANGE		Official	2 Yr	5 Yr	10 Yr	30 Yr
United States		0	-7	-3	2	7
Japan		0	-2	-2	0	-2
United Kingdom		0	-1	0	3	5
Germany		0	-6	-8	-5	0
France		-5	-6	-4	-1	
Austria		-7	-7	-6	-1	
Belgium		-5	-6	-4	0	
Spain		-5	-6	-4	1	
Italy		-6	-6	-3	1	
Ireland		-7	-7	-5	-2	
Scandies						
Sweden		0	-9	-10	-10	-11
Denmark		0	-26	-9	-7	
Norway		0	-1	-1	-2	
EMEA						
Czech Republic		0	-11	-16	-8	-3
Poland		0	-1	-5	-3	
Hungary		0	2	-2	-7	
Israel		0	-7	-7	-4	
Turkey		0	16	55		
Romania		0	-8	-13	-5	
South Africa		0	-6	-11		
\$-bloc						
Canada		0	-4	-2	1	4
Australia		3	0	-1		
New Zealand		0	3	4	3	
Asia						
Indonesia			5	1	2	
South Korea		0	2	2	3	4
Malaysia		0	-2	-1	-2	1
Thailand		0	0	2	8	10
India		0	1	-1	1	-1
China		0	-2	-2	-1	0
Latam						
Mexico		0	-8	-12	-7	0
Brazil		0	-32	-28		
Chile		0	-5	-10	0	
Peru		0	-8	-18	-12	-1
INFLATION-LINKED BREAKEVENS						
		5yr	10yr	5yr	10yr	
US		256	234	9	3	
Europe (Germany)			189		5	
UK		323	316	4	4	
Japan		238	192	-1	-5	
SHORT RATES		Mar 26	Jun 26	Sep 26	Dec 26	Mar 27
Euro \$						
Euro €		2.05	2.02	2.01	2.03	2.08
3m SONIA £		3.75	3.62	3.47	3.39	3.38
Euro ¥						
LIQUIDITY & VOLATILITY		Rate		Change		
		Rate	Wk	MTD	YTD	
LIBOR-OIS Spread (bps)						
VIX		17	1	2	2	
MOVE		59	3	-5	-5	
1-Mth USD OIS Rate (bps)		364	0	1	1	
3-Mth USD OIS Rate (bps)		363	0	3	3	
1-Mth EUR OIS Rate (bps)		193	0	0	0	
3-Mth EUR OIS Rate (bps)		193	0	-1	-1	
1-Mth GBP OIS Rate (bps)		373	0	-1	-1	
3-Mth GBP OIS Rate (bps)		372	-1	0	0	
1-Mth JPY OIS Rate (bps)		73	0	0	0	
3-Mth JPY OIS Rate (bps)		76	1	2	2	
Euro Cross-Ccy Swap		3	0	1	1	
EURUSDV1M		7	1	2	2	
GBPUUSDV1M		7	1	1	1	

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SPREAD PRODUCTS		Change			
EMD Spreads	Spread	Wk	MTD	YTD	
EMBI Global	223	-2	-9	-9	
EMBI+	266	7	-5	-5	
EMBI Corp	203	-3	-13	-13	
IG Spreads					
US Corp Agg	74	1	-6	-6	
EUR Corp Agg	72	-1	-6	-6	
GBP Corp Agg	81	-1	-2	-2	
JPY Corp Agg	44	0	-1	-1	
HY Spreads					
JPM USD Global HY Index	334	8	-8	-8	
JPM EUR HY Index	347	12	10	10	
CDX					
CDX Investment Grade	49	0	-1	-1	
CDX High Yield	297	4	-19	-19	
iTraxx Main	51	1	1	1	
iTraxx Crossover	247	5	3	3	
EQUITIES		5-DAY % Change			
	Index	Chg	Wk	MTD	YTD
MSCI - World	4528	22	0.5	2.2	2.2
MSCI - All Country World	1044	7	0.6	2.9	2.9
America					
MSCI - North America	6897	10	0.1	1.2	1.2
US - Dow Jones Indu	48892	-206	-0.4	1.7	1.7
US - NASDAQ	23462	-39	-0.2	0.9	0.9
US - S&P 500	6939	23	0.3	1.4	1.4
Asia					
MSCI - Pacific	3934	57	1.5	6.7	6.7
Japan - Nikkei	53323	-524	-1.0	5.9	5.9
Hong Kong - Hang Seng	27387	638	2.4	6.9	6.9
South Korea - KOSPI	5224	234	4.7	24.0	24.0
China - Shanghai Comp	4118	-18	-0.4	3.8	3.8
India - Sensex 30	82270	732	0.9	-3.5	-3.5
Europe					
MSCI - Europe	204	1	0.4	3.1	3.1
Germany - DAX	24539	-362	-1.5	0.2	0.2
France - CAC 40	8127	-17	-0.2	-0.3	-0.3
UK - FTSE	10224	80	0.8	2.9	2.9
Spain - IBEX	17881	337	1.9	3.3	3.3
Italy - FTSE MIB	45527	696	1.6	1.3	1.3
LATAM					
MSCI - Latam	3121	35	1.1	15.2	15.2
Mexico - Bolsa	67599	-596	-0.9	5.1	5.1
Brazil - Bovespa	181364	2505	1.4	12.6	12.6
EMEA					
Russia - MICEX					
Turkey - Istanbul 100	13838	846	6.5	22.9	22.9
Egypt - Hermes	5259	50	1.0	8.2	8.2
CENTRAL BANK RATES		Next Meeting		Next Meeting	
FED	(3.75)	18-Mar	Poland (4.00)	4-Feb	
ECB	(2.15)	5-Feb	Hungary (6.50)	24-Feb	
BOE	(3.75)	5-Feb	Israel (4.00)	23-Feb	
BOJ	(0.75)	19-Mar	Turkey (37.00)	12-Mar	
Bank of Canada	(2.25)	18-Mar	Brazil (15.00)	18-Mar	
RBA	(3.60)	3-Feb	Chile (4.50)	24-Mar	
RBNC	(2.25)	18-Feb	Colombia (10.25)	31-Mar	
South Africa	(6.75)	26-Mar	Mexico (7.00)	5-Feb	
Norges Bank	(4.00)	26-Mar	Peru (4.25)	12-Feb	
Riksbank	(1.75)	19-Mar	Korea (2.50)	26-Feb	
SNB	(-0.25)		India (3.00)		

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CURRENCIES		% Change		
Majors (vs. USD)	Rate	Wk	MTD	YTD
GBP	1.37225	1.2	2.0	2.0
EUR	1.18965	1.2	1.3	1.3
JPY	154.26	2.5	1.6	1.6
CAD	1.35415	1.4	1.2	1.2
AUD	0.70055	1.9	5.1	5.1
DXY	96.28	-1.3	-2.1	-2.1
Asia (vs. USD)				
KRW	1439.4	1.8	0.1	0.1
KRW (vs. JPY)	9.33	-0.6	-1.5	-1.5
SGD	1.269	0.7	1.3	1.3
IDR	16785	0.2	-0.7	-0.7
INR	91.99	0.0	-2.3	-2.3
PHP	58.8805	0.4	-0.1	-0.1
THB	31.47	-0.9	0.1	0.1
TWD	31.47	0.3	-0.2	-0.2
MYR	3.942	1.6	2.9	2.9
VND	25937	1.2	1.4	1.4
CNH	6.9513	0.2	0.4	0.4
Dollar Bloc				
AUD (vs. JPY)	108.07	-0.6	3.4	3.4
NZD	0.60485	2.1	5.2	5.2
AUD (vs. NZD)	1.15822	-0.2	-0.1	-0.1
AUD (vs. CAD)	0.94865	0.5	3.8	3.8
Europe (vs. EUR)				
GBP	0.8669	0.0	0.7	0.7
JPY	183.52	1.3	0.3	0.3
SEK	10.53	0.5	2.8	2.8
CHF	0.91609	1.3	1.6	1.6
NOK	11.42	1.2	3.7	3.7
Eastern Europe (vs. EUR)				
PLN	4.20702	0.0	0.4	0.4
CZK	24.34	-0.4	-0.7	-0.7
HUF	380.775	0.3	0.8	0.8
RON	5.09587	0.0	0.0	0.0
RSD	117.395	0.0	-0.1	-0.1
TRY	51.7407	-1.4	-2.5	-2.5
RUB	90.56	-2.0	2.6	2.6
ILS	3.67649	0.2	1.8	1.8
Emerging (vs. USD)				
RUB	76.13	-0.8	3.9	3.9
ILS	3.0904	1.4	3.1	3.1
RON	4.2835	1.1	1.3	1.3
TRY	43.4924	-0.3	-1.2	-1.2
MXN	17.35	0.7	3.6	3.6
BRL	5.23555	0.9	4.7	4.7
ARS	1495.34	0.9	1.2	1.2
ZAR	16.04	0.7	3.3	3.3
EGP	46.93	0.5	1.6	1.6
CLP	863.235	0.6	4.4	4.4
COP	3670	-1.1	2.9	2.9
PEN	3.3571	-0.1	0.2	0.2
COMMODITIES		% Change		
	Last	5-DAY Chg	Wk	MTD
Brent Oil futures	69.32	3	5.2	13.9
Gold	4745	-272	-5.4	9.3
Copper	13618	503	3.8	9.6
Baltic Dry Index	2148	386	21.9	14.4
CRY	320.1	8	2.5	7.1
CRB Food	465.3	0	0.1	-2.0