



| GLOBAL BOND YIELDS | Official | 2 Yr | 5 Yr | 10 Yr | 30 Yr |
|--------------------|----------|-------|-------|-------|-------|
| United States | 5.00 | 3.87 | 3.44 | 3.45 | 3.61 |
| Japan | -0.10 | -0.09 | 0.03 | 0.40 | 1.38 |
| United Kingdom | 4.25 | 3.50 | 3.14 | 3.28 | 3.72 |
| Germany | 3.00 | 2.32 | 2.04 | 2.10 | 2.09 |
| France | | 2.52 | 2.40 | 2.67 | 3.05 |
| Austria | | 2.43 | 2.50 | 2.76 | 2.85 |
| Belgium | | 2.45 | 2.43 | 2.77 | 3.17 |
| Spain | | 2.66 | 2.73 | 3.14 | 3.71 |
| Italy | | 2.99 | 3.36 | 3.89 | 4.20 |
| Ireland | | 2.19 | 2.37 | 2.60 | |
| Scandies | | | | | |
| Sweden | 3.00 | 2.67 | 2.18 | 2.09 | 2.24 |
| Denmark | 2.60 | 2.49 | 2.31 | 2.35 | 2.32 |
| Norway | 2.75 | 2.99 | 2.81 | 2.95 | |
| EMEA | | | | | |
| Czech Republic | 7.00 | 5.12 | 4.65 | 4.52 | 4.68 |
| Poland | 6.75 | 5.84 | 5.84 | 5.90 | |
| Hungary | 13.00 | 11.19 | 8.91 | 8.00 | |
| Israel | 4.25 | 4.16 | 3.87 | 3.89 | 4.17 |
| Turkey | 8.50 | 13.93 | 11.46 | | |
| Romania | 7.00 | 6.82 | 7.14 | 7.17 | |
| South Africa | 7.25 | | 9.03 | 10.88 | |
| -\$-bloc | | | | | |
| Canada | 4.50 | 3.36 | 2.73 | 2.75 | 2.94 |
| Australia | 3.60 | 2.91 | 2.94 | 3.26 | |
| New Zealand | 4.75 | 4.46 | 4.10 | 4.20 | |
| Asia | | | | | |
| Indonesia | | 6.26 | 6.51 | 6.85 | |
| South Korea | 3.50 | 3.26 | 3.24 | 3.25 | 3.22 |
| Malaysia | 2.75 | 3.21 | 3.62 | 3.99 | 4.47 |
| Thailand | | 1.72 | 1.95 | 2.35 | 3.22 |
| India | 6.50 | 7.10 | 7.23 | 7.36 | 7.39 |
| China | 4.35 | 2.32 | 2.63 | 2.85 | 3.26 |
| Latam | | | | | |
| Mexico | 11.00 | 10.15 | 8.97 | 8.85 | 9.22 |
| Brazil | 13.75 | 11.93 | 12.30 | 13.05 | |
| Chile | 11.25 | 6.08 | 5.48 | 5.06 | |
| Peru | 7.75 | 6.53 | 6.86 | 7.44 | 7.71 |

| 5-DAY CHANGE | Official | 2 Yr | 5 Yr | 10 Yr | 30 Yr |
|-----------------|----------|------|------|-------|-------|
| United States | 25 | -11 | -12 | -4 | 6 |
| Japan | 0 | 0 | -2 | -2 | 4 |
| United Kingdom | 25 | 6 | -3 | 0 | 2 |
| Germany | 0 | -3 | -1 | 3 | 7 |
| France | | 1 | -3 | 1 | 2 |
| Austria | | -2 | -3 | 2 | 3 |
| Belgium | | -2 | -3 | 0 | 3 |
| Spain | | -2 | -3 | -1 | 3 |
| Italy | | -9 | -8 | -3 | 2 |
| Ireland | | -22 | -1 | -3 | |
| Scandies | | | | | |
| Sweden | 0 | -18 | -13 | -7 | -6 |
| Denmark | 0 | 1 | 1 | 2 | 5 |
| Norway | 0 | 5 | 3 | 11 | |
| EMEA | | | | | |
| Czech Republic | 0 | 5 | 1 | 10 | 9 |
| Poland | 0 | 9 | 10 | 2 | |
| Hungary | 0 | -64 | -54 | -42 | |
| Israel | 0 | 9 | 16 | 17 | 15 |
| Turkey | 0 | 245 | 114 | | |
| Romania | 0 | -8 | -7 | -16 | |
| South Africa | 0 | | -13 | -2 | |
| -\$-bloc | | | | | |
| Canada | 0 | -12 | -7 | -4 | -1 |
| Australia | 0 | -16 | -17 | -17 | |
| New Zealand | 0 | -34 | -32 | -23 | |
| Asia | | | | | |
| Indonesia | | -8 | -5 | -5 | |
| South Korea | 0 | -19 | -20 | -18 | -15 |
| Malaysia | 0 | -5 | -7 | -1 | -1 |
| Thailand | | -7 | -9 | -13 | -12 |
| India | 0 | -3 | -7 | -1 | -3 |
| China | 0 | 0 | 0 | 0 | -2 |
| Latam | | | | | |
| Mexico | 0 | -4 | -24 | -19 | -4 |
| Brazil | 0 | -14 | -15 | -2 | |
| Chile | 0 | -15 | -15 | -14 | |
| Peru | 0 | -5 | -6 | -12 | -12 |

| CASH BOND SPREADS | 2yr | 5yr | 10yr | 30yr |
|-------------------|------|------|------|------|
| US/Germany | -156 | -139 | -135 | -152 |
| US/UK | -38 | -30 | -17 | 11 |
| US/Japan | -397 | -340 | -306 | -223 |
| Germany/UK | 118 | 110 | 118 | 164 |
| Europe | | | | |
| Germany/France | 20 | 36 | 57 | 96 |
| Germany/Austria | 12 | 45 | 66 | 77 |
| Germany/Belgium | 13 | 39 | 67 | 108 |
| Germany/Spain | 34 | 68 | 104 | 163 |
| Germany/Italy | 68 | 131 | 179 | 211 |
| Germany/Ireland | -12 | 32 | 50 | |
| Germany/Sweden | 35 | 14 | -1 | 16 |
| Germany/Denmark | 18 | 27 | 25 | 23 |
| Germany/Norway | 67 | 77 | 86 | |
| Germany/Hungary | 887 | 687 | 590 | |
| Germany/Poland | 352 | 380 | 380 | |
| -\$-bloc | | | | |
| US/Canada | -51 | -70 | -71 | -67 |
| US/Australia | -96 | -49 | -19 | |
| US/New Zealand | 58 | 67 | 74 | |
| Latam | | | | |
| US/Mexico | 628 | 554 | 540 | 561 |
| US/Brazil | 806 | 886 | 959 | |
| US/Chile | 221 | 204 | 161 | |

| INFLATION-LINKED BREAKEVENS | 5-DAY CHANGE | | | |
|-----------------------------|--------------|------|-----|------|
| | 5yr | 10yr | 5yr | 10yr |
| US | 227 | 221 | 9 | 11 |
| Europe (Germany) | | 227 | | 7 |
| UK | 337 | 350 | -1 | -1 |
| Japan | 126 | 62 | -2 | -3 |

| SHORT RATES | Jun 23 | Sep 23 | Dec 23 | Mar 24 | Jun 24 |
|-------------|--------|--------|--------|--------|--------|
| Euro \$ | 5.07 | 4.47 | 4.13 | 3.74 | 3.42 |
| Euro € | 3.33 | 3.36 | 3.22 | 3.05 | 2.91 |
| 3m SONIA £ | 4.22 | 4.44 | 4.34 | 4.13 | 3.89 |
| Euro ¥ | 0.13 | 0.14 | 0.16 | 0.16 | 0.16 |

| LIQUIDITY & VOLATILITY | Rate | Change | | |
|------------------------|------|--------|-----|-----|
| | | Wk | MTD | YTD |
| LIBOR-OIS Spread (bps) | 25 | 2 | 20 | 10 |
| VIX | 22 | -4 | 1 | 0 |
| MOVE | 174 | -6 | 50 | 52 |
| 1-Mth USD LIBOR (bps) | 483 | 5 | 16 | 44 |
| 3-Mth USD LIBOR (bps) | 510 | 10 | 13 | 33 |
| 1-Mth EURIBOR (bps) | 293 | 28 | 45 | 104 |
| 3-Mth EURIBOR (bps) | 303 | 28 | 28 | 89 |
| 1-Mth GBP LIBOR (bps) | 420 | 12 | 17 | 73 |
| 3-Mth GBP LIBOR (bps) | 435 | 11 | 3 | 48 |
| 1-Mth JPY LIBOR (bps) | | | | |
| 3-Mth JPY LIBOR (bps) | | | | |
| Euro Cross-Ccy Swap | -25 | 5 | -16 | -6 |
| EURUSDV1M | 9 | 0 | 1 | 0 |
| GBPUSDV1M | 10 | 0 | 0 | -1 |

| INDICES | Total Return (%) | Wk | MTD | YTD |
|----------------------------|------------------|-----|-----|-----|
| Global Aggregate | | 0.8 | 3.5 | 3.4 |
| Global Agg ex-USD | | 0.9 | 4.1 | 3.4 |
| GBI EM Global Div | | 1.7 | 2.5 | 3.5 |
| GBI EM Global Div (hedged) | | 0.3 | 1.3 | 2.1 |

Past performance is not a reliable indicator of future performance.
Source: Bloomberg Finance L.P.

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| SPREAD PRODUCTS | | Change | | |
|-------------------------|--------|--------|-----|-----|
| EMD Spreads | Spread | Wk | MTD | YTD |
| EMBI Global | 416 | -5 | 46 | 42 |
| EMBI+ | 428 | -5 | 42 | 53 |
| EMBI Corp | 356 | 8 | 54 | 38 |
| IG Spreads | | | | |
| US Corp Agg | 155 | -8 | 27 | 17 |
| EUR Corp Agg | 183 | -5 | 37 | 16 |
| GBP Corp Agg | 197 | -5 | 28 | 3 |
| JPY Corp Agg | 67 | 1 | 3 | 6 |
| HY Spreads | | | | |
| JPM USD Global HY Index | 606 | 4 | 106 | 55 |
| JPM EUR HY Index | 587 | -4 | 116 | 40 |
| CDX | | | | |
| CDX Investment Grade | 86 | 3 | 11 | 4 |
| CDX High Yield | 527 | 18 | 67 | 38 |
| iTraxx Main | 97 | -3 | 18 | 7 |
| iTraxx Crossover | 496 | 3 | 82 | 22 |

| EQUITIES | | 5-DAY | % Change | | |
|--------------------------|-------|-------|----------|------|------|
| | Index | Chg | Wk | MTD | YTD |
| MSCI - World | 2693 | 36 | 1.4 | -0.8 | 3.5 |
| MSCI - All Country World | 625 | 9 | 1.5 | -0.6 | 3.3 |
| America | | | | | |
| MSCI - North America | 3939 | 51 | 1.3 | -0.4 | 3.3 |
| US - Dow Jones Indu | 32238 | 376 | 1.2 | -1.3 | -2.7 |
| US - NASDAQ | 11824 | 193 | 1.7 | 3.2 | 13.0 |
| US - S&P 500 | 3971 | 54 | 1.4 | 0.0 | 3.4 |
| Asia | | | | | |
| MSCI - Pacific | 2678 | 14 | 0.5 | 0.3 | 2.1 |
| Japan - Nikkei | 27385 | 51 | 0.2 | -0.2 | 4.9 |
| Hong Kong - Hang Seng | 19916 | 397 | 2.0 | 0.7 | 0.7 |
| South Korea - KOSPI | 2415 | 19 | 0.8 | 0.1 | 8.0 |
| China - Shanghai Comp | 3266 | 15 | 0.5 | -0.4 | 5.7 |
| India - Sensex 30 | 57527 | -463 | -0.8 | -2.4 | -5.4 |
| Europe | | | | | |
| MSCI - Europe | 148 | 1 | 0.9 | -4.3 | 3.8 |
| Germany - DAX | 14957 | 189 | 1.3 | -2.7 | 7.4 |
| France - CAC 40 | 7015 | 90 | 1.3 | -3.5 | 8.4 |
| UK - FTSE | 7405 | 70 | 1.0 | -6.0 | -0.6 |
| Spain - IBEX | 8793 | 73 | 0.8 | -6.4 | 6.8 |
| Italy - FTSE MIB | 25892 | 398 | 1.6 | -5.8 | 9.2 |
| LATAM | | | | | |
| MSCI - Latam | 2077 | 6 | 0.3 | -5.0 | -2.4 |
| Mexico - Bolsa | 52771 | 846 | 1.6 | 0.0 | 8.9 |
| Brazil - Bovespa | 98829 | -3152 | -3.1 | -5.8 | -9.9 |
| EMEA | | | | | |
| Russia - MICEX | 2392 | 69 | 3.0 | 6.1 | 11.0 |
| Turkey - Istanbul 100 | 5032 | -104 | -2.0 | -3.9 | -8.7 |
| Egypt - Hermes | 1697 | 73 | 4.5 | -8.1 | 4.0 |

| CENTRAL BANK RATES | | Next Meeting | Next Meeting |
|--------------------|---------|--------------|-------------------------|
| FED | (5.00) | 03-May | Poland (6.75) 05-Apr |
| ECB | (3.50) | 04-May | Hungary (13.00) 28-Mar |
| BOE | (4.25) | 11-May | Israel (4.25) 03-Apr |
| BOJ | (-0.10) | 28-Apr | Turkey (8.50) 27-Apr |
| Bank of Canada | (4.50) | 12-Apr | Brazil (13.75) 03-May |
| RBA | (3.60) | 04-Apr | Chile (11.25) 04-Apr |
| RBNZ | (4.75) | 05-Apr | Colombia (12.75) 30-Mar |
| South Africa | (7.25) | 30-Mar | Mexico (11.00) 30-Mar |
| Norges Bank | (3.00) | 04-May | Peru (7.75) 13-Apr |
| Riksbank | (3.00) | 26-Apr | Korea (3.50) 11-Apr |
| SNB | (0.50) | | India (4.50) 06-Apr |

| CURRENCIES | | % Change | | |
|--------------------------|---------|----------|------|-------|
| Majors (vs. USD) | Rate | Wk | MTD | YTD |
| GBP | 1.22275 | 0.7 | 1.0 | 1.7 |
| EUR | 1.07625 | 1.1 | 1.5 | 0.8 |
| JPY | 130.635 | 1.1 | 4.3 | 1.0 |
| CAD | 1.376 | -0.1 | -1.1 | -1.5 |
| AUD | 0.66445 | -0.6 | -1.5 | -2.0 |
| DXY | 103.12 | -0.6 | -1.7 | -0.4 |
| Asia (vs. USD) | | | | |
| KRW | 1294.35 | 0.6 | 2.2 | -2.3 |
| KRW (vs. JPY) | 9.91 | -0.5 | -2.0 | -3.3 |
| SGD | 1.3319 | 0.8 | 1.1 | 0.7 |
| IDR | 15155 | 1.3 | 0.6 | 2.7 |
| INR | 82.48 | 0.1 | 0.2 | 0.3 |
| PHP | 54.345 | 0.7 | 1.8 | 2.5 |
| THB | 34.14 | 0.3 | 3.5 | 1.5 |
| TWD | 30.35 | 0.6 | 0.4 | 1.3 |
| MYR | 4.428 | 1.3 | 1.3 | -0.5 |
| VND | 23525 | 0.3 | 1.0 | 0.2 |
| CNH | 6.86775 | 0.3 | 1.2 | 0.7 |
| Dollar Bloc | | | | |
| AUD (vs. JPY) | 86.80 | -1.6 | -5.5 | -3.0 |
| NZD | 0.6209 | -0.6 | 0.2 | -1.8 |
| AUD (vs. NZD) | 1.07014 | 0.0 | -1.7 | -0.2 |
| AUD (vs. CAD) | 0.91428 | -0.5 | -0.4 | -0.5 |
| Europe (vs. EUR) | | | | |
| GBP | 0.8802 | -0.4 | -0.5 | 0.8 |
| JPY | 140.60 | 0.0 | 2.7 | 0.2 |
| SEK | 11.22 | -0.4 | -1.5 | -0.9 |
| CHF | 0.98794 | 0.1 | 0.6 | -0.1 |
| NOK | 11.29 | 0.9 | -2.9 | -6.9 |
| Eastern Europe (vs. EUR) | | | | |
| PLN | 4.68971 | 0.3 | 0.3 | -0.2 |
| CZK | 23.69 | 1.3 | -0.7 | 2.0 |
| HUF | 386.115 | 3.1 | -1.9 | 3.7 |
| RON | 4.92853 | -0.1 | 0.0 | 0.4 |
| RSD | 117.327 | 0.0 | 0.0 | 0.0 |
| TRY | 20.5276 | -1.4 | -2.5 | -2.7 |
| RUB | 83.01 | -1.1 | -4.1 | -6.1 |
| ILS | 3.86772 | 0.9 | 0.2 | -2.6 |
| Emerging (vs. USD) | | | | |
| RUB | 77.13 | 0.0 | -2.7 | -5.3 |
| ILS | 3.5937 | 2.0 | 1.7 | -1.8 |
| RON | 4.5794 | 1.0 | 1.4 | 1.2 |
| TRY | 19.0733 | -0.3 | -1.0 | -1.9 |
| MXN | 18.50 | 2.6 | -0.9 | 5.3 |
| BRL | 5.2479 | 0.6 | -0.5 | 0.6 |
| ARS | 392.23 | 3.1 | -6.3 | -14.1 |
| ZAR | 18.16 | 1.5 | 1.1 | -6.3 |
| EGP | 30.90 | -0.3 | -0.9 | -19.9 |
| CLP | 811.305 | 3.0 | 2.6 | 5.0 |
| COP | 4730 | 2.7 | 2.4 | 2.5 |
| PEN | 3.7699 | 0.8 | 1.0 | 1.2 |

| COMMODITIES | | 5-DAY | % Change | | |
|-------------------|-------|-------|----------|-------|-------|
| | Last | Chg | Wk | MTD | YTD |
| Brent Oil futures | 74.99 | 2 | 2.8 | -10.1 | -12.7 |
| Gold | 2002 | 12 | 0.6 | 9.0 | 9.6 |
| Copper | 8922 | 342 | 4.0 | -0.4 | 6.6 |
| Baltic Dry Index | 1489 | -46 | -3.0 | 50.4 | -1.7 |
| CRY | 258.5 | 4 | 1.5 | -4.2 | -6.9 |
| CRB Food | 524.3 | -2 | -0.3 | -0.5 | -1.5 |

Past performance is not a reliable indicator of future performance

Source: Bloomberg Finance L.P.

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