

GLOBAL BOND YIELDS	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	4.50	4.06	4.14	4.55	4.92
Japan	0.50	0.74	0.98	1.48	2.79
United Kingdom	4.25	3.85	4.08	4.62	5.27
Germany	2.00	1.86	2.14	2.58	2.97
France		2.03	2.56	3.19	3.88
Austria		1.96	2.42	2.94	3.46
Belgium		1.97	2.43	3.06	3.83
Spain		1.99	2.47	3.14	3.87
Italy		2.03	2.64	3.42	4.16
Ireland		1.87	2.32	2.89	3.36
Scandies					
Sweden	2.25	1.76	1.93	2.29	2.65
Denmark	1.85	1.67	2.04	2.48	
Norway	4.50	3.84	3.91	4.03	
EMEA					
Czech Republic	3.50	3.49	3.72	4.23	4.89
Poland	5.25	4.59	5.01	5.49	
Hungary	6.50	6.27	6.49	6.95	
Israel	4.50	4.26	4.28	4.47	
Turkey	46.00	38.27	33.48	30.25	
Romania	6.50	7.24	7.44	7.38	
South Africa	7.25	7.82	8.72	10.14	
\$-bloc					
Canada	2.75	2.70	2.99	3.35	3.58
Australia	3.85	3.31	3.61	4.25	4.99
New Zealand	3.25	3.44	3.98	4.66	
Asia					
Indonesia		6.21	6.48	6.82	6.97
South Korea	2.50	2.39	2.68	2.88	2.75
Malaysia	3.00	3.07	3.31	3.56	
Thailand		1.52	1.53	1.77	2.65
India	6.00	5.61	5.90	6.33	6.84
China	4.35	1.34	1.45	1.66	1.98
Latam					
Mexico	8.50	8.19	8.63	9.18	
Brazil	14.75	13.94	13.83	13.68	
Chile	5.00	4.81	5.33	5.76	
Peru	4.50	3.71	4.68	6.62	6.80

CASH BOND SPREADS	2yr	5yr	10yr	30yr
US/Germany	-220	-201	-197	-196
US/UK	-21	-7	7	35
US/Japan	-332	-316	-307	-213
Germany/UK	200	194	204	231
Europe				
Germany/France	17	43	60	91
Germany/Austria	11	29	36	49
Germany/Belgium	12	30	47	86
Germany/Spain	14	33	56	91
Germany/Italy	18	51	83	119
Germany/Ireland	2	19	30	39
Germany/Sweden	-10	-21	-30	-31
Germany/Denmark	-19	-9	-11	
Germany/Norway	198	177	145	
Germany/Hungary	442	435	437	
Germany/Poland	273	287	291	
\$-bloc				
US/Canada	-136	-115	-120	-135
US/Australia	-75	-53	-30	7
US/New Zealand	-62	-16	11	
Latam				
US/Mexico	413	449	463	
US/Brazil	988	969	913	
US/Chile	75	119	121	

INDICES	Total Return (%)	Wk	MTD	YTD
Global Aggregate		-0.1	-0.1	5.2
Global Agg ex-USD		0.2	0.2	7.9
GBI EM Global Div		0.7	0.7	10.0
GBI EM Global Div (hedged)		0.2	0.2	3.7

5-DAY CHANGE	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	0	14	17	11	6
Japan	0	0	-1	-5	-7
United Kingdom	0	-3	-2	-3	-5
Germany	-25	9	9	6	1
France		8	10	7	2
Austria		8	8	7	1
Belgium		8	10	7	3
Spain		6	8	4	0
Italy		8	6	1	-5
Ireland		5	11	6	0
Scandies					
Sweden	0	-9	-6	-3	-4
Denmark	0	5	6	3	
Norway	0	17	12	8	
EMEA					
Czech Republic	0	6	11	12	6
Poland	0	12	20	20	
Hungary	0	-2	6	11	
Israel	0	5	3	3	
Turkey	0	-78	2	-1813	
Romania	0	-4	4	1	
South Africa	0	-9	-6	-11	
\$-bloc					
Canada	0	12	15	14	11
Australia	0	4	3	1	0
New Zealand	0	-2	-1	5	
Asia					
Indonesia		3	-4	-5	-3
South Korea	0	5	9	11	13
Malaysia	0	1	-1	0	
Thailand		-5	-9	-11	-3
India	0	-9	-2	4	5
China	0	-6	-5	-3	-4
Latam					
Mexico	0	-6	-15	-16	
Brazil	0	18	14	7	
Chile	0	-11	-4	-1	
Peru	0	-10	-9	4	0

INFLATION-LINKED BREAKEVENS	5-DAY CHANGE			
	5yr	10yr	5yr	10yr
US	233	229	-6	-4
Europe (Germany)		169		1
UK	331	317	1	2
Japan	169	153	-6	-6

SHORT RATES	Jun 25	Sep 25	Dec 25	Mar 26	Jun 26
Euro \$					
Euro €	2.00	1.89	1.81	1.80	1.82
3m SONIA £	4.37	4.16	3.97	3.78	3.68
Euro ¥					

LIQUIDITY & VOLATILITY	Rate	Change		
		Wk	MTD	YTD
LIBOR-OIS Spread (bps)				
VIX	18	0	0	1
MOVE	95	3	3	-4
1-Mth USD OIS Rate (bps)	433	0	0	0
3-Mth USD OIS Rate (bps)	432	-1	-1	0
1-Mth EUR OIS Rate (bps)	194	-5	-5	-98
3-Mth EUR OIS Rate (bps)	192	-1	-1	-75
1-Mth GBP OIS Rate (bps)	422	0	0	-49
3-Mth GBP OIS Rate (bps)	418	-2	-2	-45
1-Mth JPY OIS Rate (bps)	48	0	0	22
3-Mth JPY OIS Rate (bps)	49	0	0	17
Euro Cross-Ccy Swap	-1	0	0	-1
EURUSDV1M	8	0	0	0
GBPUSDV1M	8	0	0	-1

Past performance is not a reliable indicator of future performance.

Source: Bloomberg Finance L.P.

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SPREAD PRODUCTS		Change		
EMD Spreads	Spread	Wk	MTD	YTD
EMBI Global	291	-15	-15	-6
EMBI+	371	-14	-14	7
EMBI Corp	234	-10	-10	8
IG Spreads				
US Corp Agg	88	-3	-3	4
EUR Corp Agg	96	-3	-3	-6
GBP Corp Agg	106	-4	-4	10
JPY Corp Agg	46	0	0	1
HY Spreads				
JPM USD Global HY Index	364	-20	-20	28
JPM EUR HY Index	381	-25	-25	4
CDX				
CDX Investment Grade	56	-1	-1	5
CDX High Yield	347	-2	-2	37
iTraxx Main	56	-2	-2	-2
iTraxx Crossover	289	-11	-11	-24

EQUITIES		5-DAY	% Change		
	Index	Chg	Wk	MTD	YTD
MSCI - World	3890	26	0.7	0.7	4.9
MSCI - All Country World	887	7	0.8	0.8	5.4
America					
MSCI - North America	5915	33	0.6	0.6	1.5
US - Dow Jones Indu	42320	50	0.1	0.1	-0.5
US - NASDAQ	19298	185	1.0	1.0	-0.1
US - S&P 500	5939	28	0.5	0.5	1.0
Asia					
MSCI - Pacific	3332	-4	-0.1	-0.1	8.6
Japan - Nikkei	37554	-411	-1.1	-1.1	-5.9
Hong Kong - Hang Seng	23907	617	2.7	2.7	19.2
South Korea - KOSPI	2812	114	4.2	4.2	17.2
China - Shanghai Comp	3384	37	1.1	1.1	1.0
India - Sensex 30	81442	-9	0.0	0.0	4.2
Europe					
MSCI - Europe	185	1	0.7	0.7	8.7
Germany - DAX	24324	326	1.4	1.4	22.2
France - CAC 40	7790	38	0.5	0.5	5.5
UK - FTSE	8811	39	0.4	0.4	7.8
Spain - IBEX	14204	52	0.4	0.4	22.5
Italy - FTSE MIB	40379	292	0.7	0.7	18.1
LATAM					
MSCI - Latam	2247	33	1.5	1.5	21.3
Mexico - Bolsa	57777	-64	-0.1	-0.1	16.7
Brazil - Bovespa	136236	-790	-0.6	-0.6	13.3
EMEA					
Russia - MICEX					
Turkey - Istanbul 100	9487	467	5.2	5.2	-3.5
Egypt - Hermes	3816	-32	-0.8	-0.8	7.7

CENTRAL BANK RATES		Next Meeting		Next Meeting	
FED	(4.50)	18-Jun	Poland	(5.25)	2-Jul
ECB	(2.15)	24-Jul	Hungary	(6.50)	24-Jun
BOE	(4.25)	19-Jun	Israel	(4.50)	7-Jul
BOJ	(0.50)	17-Jun	Turkey	(46.00)	19-Jun
Bank of Canada	(2.75)	30-Jul	Brazil	(14.75)	18-Jun
RBA	(3.85)	8-Jul	Chile	(5.00)	17-Jun
RBNZ	(3.25)	9-Jul	Colombia	(9.25)	27-Jun
South Africa	(7.25)	31-Jul	Mexico	(8.50)	26-Jun
Norges Bank	(4.50)	19-Jun	Peru	(4.50)	13-Jun
Riksbank	(2.25)	18-Jun	Korea	(2.50)	10-Jul
SNB	(0.00)		India	(3.00)	6-Aug

CURRENCIES		% Change		
Majors (vs. USD)	Rate	Wk	MTD	YTD
GBP	1.35265	0.3	0.3	8.0
EUR	1.1389	0.3	0.3	10.0
JPY	144.93	-0.4	-0.4	8.4
CAD	1.36895	0.4	0.4	5.1
AUD	0.64865	0.8	0.8	4.8
DXY	98.74	-0.6	-0.6	-9.0
Asia (vs. USD)				
KRW	1358.9	1.5	1.5	8.3
KRW (vs. JPY)	9.38	2.0	2.0	-0.1
SGD	1.2898	0.0	0.0	5.8
IDR	16275	0.1	0.1	-1.1
INR	85.65	-0.1	-0.1	0.0
PHP	55.635	0.3	0.3	4.0
THB	32.61	0.7	0.7	4.6
TWD	29.92	0.2	0.2	9.6
MYR	4.2305	0.6	0.6	5.7
VND	26045	0.0	0.0	-2.2
CNH	7.1933	0.1	0.1	2.1
Dollar Bloc				
AUD (vs. JPY)	94.01	1.2	1.2	-3.4
NZD	0.60135	0.7	0.7	7.3
AUD (vs. NZD)	1.07866	0.1	0.1	-2.4
AUD (vs. CAD)	0.88797	0.4	0.4	-0.3
Europe (vs. EUR)				
GBP	0.8420	0.0	0.0	-1.8
JPY	165.06	-0.8	-0.8	-1.4
SEK	10.99	-0.7	-0.7	4.2
CHF	0.93771	-0.5	-0.5	0.1
NOK	11.52	0.6	0.6	2.0
Eastern Europe (vs. EUR)				
PLN	4.28574	-0.8	-0.8	-0.2
CZK	24.76	0.8	0.8	1.7
HUF	403.075	0.2	0.2	2.1
RON	5.04066	0.4	0.4	-1.3
RSD	117.164	0.1	0.1	-0.2
TRY	44.6671	-0.3	-0.3	-18.0
RUB	90.23	-1.1	-1.1	26.0
ILS	3.98848	0.2	0.2	-5.4
Emerging (vs. USD)				
RUB	79.23	-0.8	-0.8	38.5
ILS	3.5021	0.5	0.5	4.0
RON	4.4259	0.8	0.8	8.6
TRY	39.2195	0.1	0.1	-9.8
MXN	19.18	1.2	1.2	8.4
BRL	5.6105	2.2	2.2	10.1
ARS	1198.42	1.2	1.2	-2.1
ZAR	17.79	1.5	1.5	6.1
EGP	49.62	0.2	0.2	2.4
CLP	935.835	1.0	1.0	6.3
COP	4137	0.6	0.6	6.5
PEN	3.6515	-0.5	-0.5	2.9

COMMODITIES		5-DAY	% Change		
	Last	Chg	Wk	MTD	YTD
Brent Oil futures	65.34	3	4.1	4.1	-12.5
Gold	3375	60	1.8	1.8	27.8
Copper	9740	242	2.5	2.5	11.1
Baltic Dry Index	1633	215	15.2	15.2	63.8
CRY	298.6	8	2.8	2.8	0.6
CRB Food	558.7	8	1.5	1.5	5.6

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Source: Bloomberg Finance L.P.

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