



GLOBAL BOND YIELDS	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	5.50	4.49	4.09	4.11	4.19
Japan	-0.10	0.18	0.34	0.75	1.75
United Kingdom	5.25	4.34	3.89	3.98	4.37
Germany	4.00	2.72	2.22	2.26	2.39
France		2.85	2.50	2.70	3.13
Austria		2.83	2.54	2.73	2.94
Belgium		2.84	2.51	2.73	3.24
Spain		2.94	2.71	3.03	3.61
Italy		3.11	3.06	3.55	4.04
Ireland		2.70	2.42	2.59	
Scandies					
Sweden	4.00	2.73	2.23	2.26	2.49
Denmark	3.60	2.64	2.21	2.30	
Norway	4.50	3.82	3.50	3.55	
EMEA					
Czech Republic	6.25	3.60	3.47	3.69	4.02
Poland	5.75	4.99	5.03	5.18	
Hungary	9.00	5.90	5.89	6.07	
Israel	4.50	3.82	3.90	4.18	
Turkey	45.00	40.16	27.20	59.11	
Romania	7.00	5.96	6.25	6.45	
South Africa	8.25	9.13	9.68	11.50	12.51
\$-bloc					
Canada	5.00	3.96	3.36	3.33	3.24
Australia		3.68	3.67	3.99	4.34
New Zealand	5.50	4.80	4.43	4.65	4.84
Asia					
Indonesia		6.20	6.49	6.71	6.91
South Korea	3.50	3.32	3.34	3.37	3.28
Malaysia	3.00	3.36	3.63	3.86	4.25
Thailand		2.14	2.24	2.54	3.32
India	6.50	7.02	7.05	7.07	7.10
China	4.35	1.97	2.18	2.32	2.55
Latam					
Mexico	11.25	9.91	9.20	9.17	9.25
Brazil	11.25	9.77	10.49	10.57	
Chile	7.25	5.13	5.40	5.59	
Peru	6.25	6.87	5.81	6.85	6.90

CASH BOND SPREADS	2yr	5yr	10yr	30yr
US/Germany	-177	-187	-185	-181
US/UK	-15	-20	-13	17
US/Japan	-431	-375	-336	-244
Germany/UK	162	167	171	198
Europe				
Germany/France	13	28	44	75
Germany/Austria	11	32	47	55
Germany/Belgium	12	29	47	85
Germany/Spain	22	48	77	122
Germany/Italy	39	84	128	166
Germany/Ireland	-3	20	32	
Germany/Sweden	1	1	-1	11
Germany/Denmark	-8	-1	4	
Germany/Norway	110	128	129	
Germany/Hungary	318	366	381	
Germany/Poland	227	281	292	
\$-bloc				
US/Canada	-53	-73	-78	-95
US/Australia	-81	-42	-11	15
US/New Zealand	32	34	55	65
Latam				
US/Mexico	542	511	506	506
US/Brazil	528	640	646	
US/Chile	64	131	148	

INDICES	Total Return (%)	Wk	MTD	YTD
Global Aggregate		1.4	1.6	-1.1
Global Agg ex-USD		1.8	1.9	-1.6
GBI EM Global Div		1.1	1.3	-0.8
GBI EM Global Div (hedged)		0.1	0.2	0.6

5-DAY CHANGE	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	0	-5	-11	-12	-7
Japan	0	1	1	2	3
United Kingdom	0	-2	-9	-12	-12
Germany	0	-13	-14	-13	-10
France		-13	-17	-17	-14
Austria		-12	-16	-16	-13
Belgium		-13	-16	-17	-14
Spain		-14	-20	-21	-19
Italy		-20	-26	-27	-19
Ireland		-12	-15	-16	
Scandies					
Sweden	0	-19	-24	-24	-24
Denmark	0	-11	-15	-15	
Norway	0	-18	-21	-19	
EMEA					
Czech Republic	0	-5	-10	-7	-7
Poland	0	8	-1	1	
Hungary	0	1	-1	1	
Israel	0	5	1	-5	
Turkey	0	230	135	569	
Romania	0	2	1	-1	
South Africa	0	4	-1	6	18
\$-bloc					
Canada	0	-8	-10	-11	-8
Australia		-8	-13	-16	-15
New Zealand	0	-6	-11	-12	-10
Asia					
Indonesia		2	2	2	0
South Korea	0	-10	-13	-13	-10
Malaysia	0	-3	-3	-2	-2
Thailand		0	-3	-4	-2
India	0	-1	-2	-3	-3
China	0	-1	-6	-4	-4
Latam					
Mexico	0	3	-1	-1	-3
Brazil	0	-1	3	6	
Chile	0	-7	-8	-3	
Peru	0	4	17	10	10

INFLATION-LINKED BREAKEVENS	5-DAY CHANGE			
	5yr	10yr	5yr	10yr
US	239	228	-5	-4
Europe (Germany)		197		-4
UK	357	353	-2	-4
Japan	124	120	-11	-4

SHORT RATES	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25
Euro \$					
Euro €	3.92	3.62	3.22	2.89	2.63
3m SONIA £	5.22	5.20	5.03	4.77	4.48
Euro ¥	0.03	0.03	0.03	0.03	

LIQUIDITY & VOLATILITY	Change			
	Rate	Wk	MTD	YTD
LIBOR-OIS Spread (bps)				
VIX	15	2	1	2
MOVE	101	-6	-8	-14
1-Mth USD OIS Rate (bps)	533	0	0	0
3-Mth USD OIS Rate (bps)	533	0	-1	3
1-Mth EUR OIS Rate (bps)	391	0	0	0
3-Mth EUR OIS Rate (bps)	389	0	0	2
1-Mth GBP OIS Rate (bps)	520	0	0	0
3-Mth GBP OIS Rate (bps)	521	0	0	0
1-Mth JPY OIS Rate (bps)	3	2	2	4
3-Mth JPY OIS Rate (bps)	5	1	1	6
Euro Cross-Ccy Swap	-5	0	0	-3
EURUSDV1M	6	0	0	-1
GBPUSDV1M	6	0	0	-1

Past performance is not a reliable indicator of future performance.

Source: Bloomberg Finance L.P.

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SPREAD PRODUCTS		Change		
EMD Spreads	Spread	Wk	MTD	YTD
EMBI Global	309	0	1	-10
EMBI+	319	0	-1	-27
EMBI Corp	266	4	6	-22
IG Spreads				
US Corp Agg	99	-2	-1	-6
EUR Corp Agg	118	-2	-2	-19
GBP Corp Agg	121	-4	-4	-18
JPY Corp Agg	53	0	-1	-5
HY Spreads				
JPM USD Global HY Index	369	-3	3	-34
JPM EUR HY Index	414	10	11	-35
CDX				
CDX Investment Grade	50	-2	-3	-6
CDX High Yield	326	-8	-11	-28
iTraxx Main	52	-3	-3	-6
iTraxx Crossover	293	-9	-12	-17

EQUITIES		5-DAY	% Change		
	Index	Chg	Wk	MTD	YTD
MSCI - World	3380	16	0.5	1.3	6.7
MSCI - All Country World	771	4	0.6	1.3	6.1
America					
MSCI - North America	5082	-9	-0.2	0.6	7.1
US - Dow Jones Indu	38723	-365	-0.9	-0.7	2.7
US - NASDAQ	16085	-190	-1.2	0.0	7.2
US - S&P 500	5124	-13	-0.3	0.5	7.4
Asia					
MSCI - Pacific	3161	75	2.4	3.4	7.5
Japan - Nikkei	39689	-222	-0.6	1.3	18.6
Hong Kong - Hang Seng	16353	-236	-1.4	-1.0	-4.1
South Korea - KOSPI	2680	38	1.4	1.4	0.9
China - Shanghai Comp	3046	19	0.6	1.0	2.4
India - Sensex 30	74119	374	0.5	2.2	2.6
Europe					
MSCI - Europe	169	2	1.2	1.8	5.1
Germany - DAX	17815	79	0.4	0.8	6.3
France - CAC 40	8028	94	1.2	1.3	6.4
UK - FTSE	7660	-23	-0.3	0.4	-1.0
Spain - IBEX	10306	241	2.4	3.0	2.0
Italy - FTSE MIB	33404	470	1.4	2.5	10.1
LATAM					
MSCI - Latam	2490	-42	-1.7	-1.2	-6.5
Mexico - Bolsa	54936	-600	-1.1	-0.9	-4.3
Brazil - Bovespa	127071	-2110	-1.6	-1.5	-5.3
EMEA					
Russia - MICEX	3316	49	1.5	1.8	7.0
Turkey - Istanbul 100	9155	58	0.6	-0.4	22.6
Egypt - Hermes	3589	159	4.6	4.6	21.1

CENTRAL BANK RATES		Next Meeting		Next Meeting	
FED	(5.50)	20-Mar	Poland (5.75)	4-Apr	
ECB	(4.00)	11-Apr	Hungary (9.00)	26-Mar	
BOE	(5.25)	21-Mar	Israel (4.50)	8-Apr	
BOJ	(-0.10)	19-Mar	Turkey (45.00)	21-Mar	
Bank of Canada	(5.00)	10-Apr	Brazil (11.25)	20-Mar	
RBA	(4.35)	19-Mar	Chile (7.25)	2-Apr	
RBNZ	(5.50)	10-Apr	Colombia (12.75)	22-Mar	
South Africa	(8.25)	27-Mar	Mexico (11.25)	21-Mar	
Norges Bank	(4.50)	21-Mar	Peru (6.25)	12-Apr	
Riksbank	(4.00)	27-Mar	Korea (3.50)	12-Apr	
SNB	(1.25)		India (4.50)	5-Apr	

CURRENCIES		% Change		
Majors (vs. USD)	Rate	Wk	MTD	YTD
GBP	1.28815	1.8	1.8	1.0
EUR	1.096	1.1	1.3	-0.8
JPY	147.045	2.1	1.8	-4.1
CAD	1.3453	0.7	0.8	-2.0
AUD	0.66395	1.6	2.0	-2.7
DXY	102.71	-1.1	-1.4	1.4
Asia (vs. USD)				
KRW	1319.85	0.9	0.9	-2.4
KRW (vs. JPY)	8.98	-1.2	-0.9	1.8
SGD	1.32995	1.1	1.1	-0.8
IDR	15590	0.7	0.8	-1.2
INR	82.79	0.1	0.2	0.5
PHP	55.585	0.8	1.1	-0.4
THB	35.42	1.5	1.3	-3.6
TWD	31.44	0.6	0.5	-2.4
MYR	4.685	1.3	1.3	-1.9
VND	24650.5	0.0	0.0	-1.6
CNH	7.1957	0.2	0.1	-1.0
Dollar Bloc				
AUD (vs. JPY)	97.63	-0.5	0.2	1.5
NZD	0.61925	1.4	1.6	-2.2
AUD (vs. NZD)	1.07218	0.3	0.3	-0.5
AUD (vs. CAD)	0.89321	0.9	1.1	-0.7
Europe (vs. EUR)				
GBP	0.8508	0.6	0.5	1.8
JPY	161.16	0.9	0.5	-3.4
SEK	11.16	0.1	0.3	-0.3
CHF	0.95949	-0.1	-0.7	-3.1
NOK	11.37	0.2	0.9	-1.3
Eastern Europe (vs. EUR)				
PLN	4.29802	0.4	0.4	1.1
CZK	25.34	0.1	-0.1	-2.6
HUF	393.925	-0.2	-0.2	-3.0
RON	4.96625	0.0	0.1	0.2
RSD	117.206	0.0	0.0	0.0
TRY	35.0416	-3.0	-3.6	-6.9
RUB	99.82	-0.3	-1.2	-1.1
ILS	3.91825	-1.4	-1.4	1.5
Emerging (vs. USD)				
RUB	91.07	0.8	0.0	-1.8
ILS	3.5751	-0.2	-0.1	0.7
RON	4.5313	1.2	1.4	-0.6
TRY	31.9723	-1.9	-2.4	-7.6
MXN	16.80	1.2	1.6	0.8
BRL	4.9716	-0.5	-0.1	-2.3
ARS	1029.80	4.5	4.3	-9.7
ZAR	18.70	2.2	2.6	-2.2
EGP	49.40	-37.4	-37.4	-37.4
CLP	964.65	0.3	0.2	-9.5
COP	3904	0.8	0.6	-0.8
PEN	3.7099	1.6	1.7	-0.2

COMMODITIES		5-DAY	% Change		
	Last	Chg	Wk	MTD	YTD
Brent Oil futures	82.08	-1	-1.8	0.2	6.5
Gold	2186	90	4.3	6.4	5.5
Copper	8641	137	1.6	1.7	1.0
Baltic Dry Index	2345	142	6.4	11.1	12.0
CRY	276.6	-1	-0.2	0.6	4.8
CRB Food	498.6	5	1.1	1.4	7.1

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Source: Bloomberg Finance L.P.

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