



NEWS RELEASE

T. ROWE PRICE APPOINTS NEW HEAD OF DISTRIBUTION FOR AUSTRALIA AND NEW ZEALAND

Darren Hall will succeed Murray Brewer who will retire at the end of 2020

Sydney, Hong Kong, 18 May 2020 – Global investment firm T. Rowe Price today announced the appointment of Darren Hall as its new Head of Distribution for Australia and New Zealand, effective 28 August 2020. Hall, currently Head of Intermediary for Australia, will succeed Murray Brewer who will retire at the end of 2020 after 14 years of outstanding leadership and service with the firm.

In his new role, Hall will be responsible for the institutional and financial intermediary businesses in Australia and New Zealand (ANZ) and will report to Nick Trueman, Singapore-based Head of Distribution for Asia Pacific at T. Rowe Price.

Based in Sydney, Hall has more than 20 years of investment experience, 13 of which have been with T. Rowe Price. Over the past decade, he has worked closely with Brewer to deliver the firm's investment solutions and products to ANZ clients and has played an integral role in building out the firm's local team of distribution professionals. Prior to joining T. Rowe Price in November 2007, he held business development and national account positions with Schroder Investments Australia and Credit Suisse Asset Management.

"We are pleased to have Darren, a long-standing contributor to T. Rowe Price's ANZ business, take over the reins. His extensive experience and expertise in relationship management, understanding of the local market and demonstrated investment knowledge make him the ideal leader for our ANZ operations. We are well-placed to continue our success under Darren's leadership," said Trueman.

T. Rowe Price started its Australian presence in 2004 and has grown to become among the highest inflow managers for global equities in the domestic intermediary market while holding a strong reputation in the institutional market.

"Over the years, we have put in place a strategy to diversify our business by covering more segments and clients and providing a broader range of investment strategies to clients in Australia. We will continue to build on the robust and diversified business Murray has led, with a focus on delivering world class service and relevant investment solutions to our clients," said Hall.

T. Rowe Price currently offers a range of global investment strategies to institutional clients in Australia and New Zealand, as well as five Australian Unit Trust funds to retail and advisor-directed investors in Australia.

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ABOUT T. ROWE PRICE



Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. (troweprice.com) is a global investment management organization with US\$1.01 trillion in assets under management¹ as of March 31, 2020. The organization provides a broad array of mutual funds, subadvisor services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. For more information, visit troweprice.com.

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