T. Rowe Price Focus Choice Select™

VERSATILE FOR GROWTH. BUILT FOR OUTCOMES.

A retirement solution for plans with $10M–$50M in assets

Focus Choice Select™ is designed to grow and flex as your retirement benefits and priorities evolve.

Focus Choice Select™ at a glance:

- Effective solution for 401(k), profit sharing, and single vendor ERISA 403(b) plans
- Dedicated client service team of experienced associates with an average of 15 years of experience[1]
- Streamlined conversion process with a 97% satisfaction rate[2]
- Complete digital plan management toolbox, plus proven solutions to help reduce administrative burden
- Multichannel participant experience with award-winning solutions and financial wellness integration
- Open architecture

#1 Overall Satisfaction — **6 YEARS** in a row

#1 Net Promoter Score® — **8 YEARS** in a row

#1 Loyalty — **3 YEARS** in a row

Rankings in Chatham Partners' annual client satisfaction surveys.[3]

The plan experience

Dedicated support. Superior service.

Our representatives are prepared and ready to provide you with the highest level of informed, thoughtful service—from introduction to implementation, and every day after that.

OUR CLIENT SERVICE TEAM

Implementation Project Manager
Oversees entire conversion process

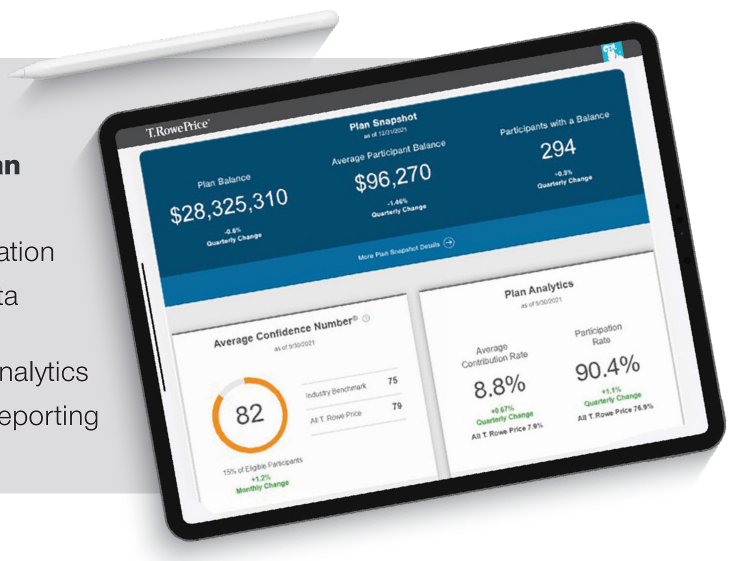
Relationship Manager
Collaborates on goals-driven plan strategy

Client Account Manager
Manages daily communications and operations

Employee Meeting Team
Provides in-person and virtual employee education services

Digital tools for efficient plan management:

- Plan administration
- Plan health data
- Participant engagement analytics
- On-Demand Reporting



96%
client retention rate[4]

Leave it to us.

We'll take on administrative burdens—those time-eating tasks and activities that need to be done—so you have greater capacity and energy to focus on the plan.

- Plan compliance and Form 5500 services
- Plan consultation
- Notice delivery
- Automated services, including for enrollment, contributions, and notices and disclosures
- Payroll integration
- Straight-through distributions and loans
- Streamlined enrollment
- Fiduciary resources

The participant experience

Engagement to action to outcomes.

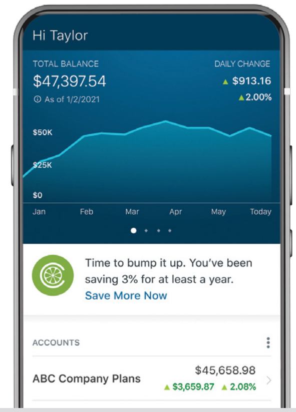
From enrollment to distribution, our participant experience is designed to inform and help employees achieve their best outcomes—not just for retirement, but for life.

DIGITAL EDUCATION
Award winning, personalized, data-driven SmartVideos and an education library that includes articles, podcasts, and audiocasts

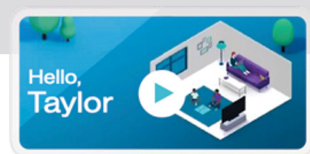
PERSONAL INTERACTION
Employee meetings, webinars, and individualized interactions with retirement specialists

PARTICIPANT JOURNEY COMMUNICATIONS
Automated and targeted campaigns, plus comprehensive webinars, videos, inbox messaging, podcasts, and more

INTEGRATED FINANCIAL WELLNESS
Comprehensive resources and tools as a standard offer, plus additional optional solutions—all integrated throughout the participant experience



Our SmartVideo **viewers are 2x** more likely to increase their deferral than non-viewers.[5]



Click here to view the demo or scan the QR code below

Broad investment capabilities.

We offer access to a wide range of proprietary and nonproprietary investment products across all asset classes—with flexible pricing structures.

Open architecture platform

- Access to over 9,500 mutual funds as well as institutional investment products such as trusts
- A platform that supports the use of diversified portfolios
- Ability to offer publicly traded company stock
- Flexible self-directed brokerage services featuring an enhanced user experience[5]
- Competitive cost structure

Target date solutions

We offer multiple target date solutions to give your plan flexibility.

See them in action. Click to visit our website or scan the QR code to learn more.

T. Rowe Price Retirement Funds recognized with

8 awards

REFINITIV LIPPER FUND AWARDS 2022 WINNER

for strong, risk-adjusted performance across 3-, 5-, or 10-year periods[7]

Over 90%

of our Retirement Funds with a 10-year track record beat their 10-year Lipper average as of 12/31/2022.[8]

We are the retirement experts by your side.

Stable and reliable

- $1.27 trillion in assets under management
- **Over 60% of total firm assets** under management are retirement-related[10]
- S&P 500 company with a strong balance sheet

Deep retirement experience

- 40+ years of retirement services experience
- Service to more than 2 million employees in 7,500 plans
- Average client tenure of 14 years[11]

[1] Group averages represent industry experience as of December 31, 2021. Experience is either in the industry and/or tenured with T. Rowe Price.

[2] T. Rowe Price conversion survey, 2021.

[3] Chatham Partners 2022 Institutional Client Satisfaction Survey. The Chatham benchmark includes firms that represent 54% of the total recordkept market share (source: Cerulli 2021 U.S. Retirement Markets Report). All references contained here to Net Promoter Score (NPS) or Net Promoter Methodology are governed by the following copyright disclaimer: © 2023 Satmetrix Systems, Inc. All rights reserved. Net Promoter, Net Promoter Score, and NPS are trademarks of Satmetrix Systems, Inc., Bain & Company, Inc., and Fred Reichheld.

[4] Average Institutional client retention rate over five years, from 2017 to 2021.

[5] Results based on 78,283 SmartVideo Account Check-In viewers from January 1, 2022, through December 1, 2022. Deferral results do not include participants using the auto-increase service. Results are sourced from TRPEvents dataset within Adobe Data Workbench and compared with a control group of participants with similar eligibility and account characteristics. Source: Ignitio/T. Rowe Price.

[6] Brokerage services offered by Charles Schwab & Co., Inc. (Member SIPC).

[7] For Lipper Best Individual Funds, the calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over 3, 5, or 10 years as of the period-end and no other time periods. Only one share class (the one with the best Lipper Leader score) is used for each portfolio in determining asset class and overall awards. Only eligible investors may purchase Institutional shares. See a prospectus for eligibility requirements and other available share classes. From Lipper Fund Awards from Refinitiv, ©2022 Refinitiv. All rights reserved. Used under license.

[8] 36 of our 42 Retirement Funds (Investor, Advisor, and R-Class) had a 10-year track record as of 12/31/2022 (includes all share classes). 34 of these 36 funds (94%) beat their Lipper average for the 10-year period. 0 of 42 (0%), 36 of 39 (92%), and 36 of 39 (92%) of the Retirement Funds outperformed their Lipper average for the 1-, 3-, and 5-year periods ended 12/31/2022, respectively. Calculations are based on cumulative total return. Not all funds outperformed for all periods. (Source for data: Lipper Inc.)

[9] Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Data as of December 31, 2022 and is subject to change.

[10] As of December 31, 2021 (latest information available).

[11] Clients with plans on our OMNI recordkeeping platform as of June 30, 2022.

Past performance cannot guarantee future results. Results will vary for other periods, and all funds are subject to market risk. The principal value of target date funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire. These funds typically invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. In addition, the objectives of target date funds typically change over time to become more conservative.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call (800) 638-7890. Read it carefully.

T. Rowe Price Retirement Plan Services, Inc.

T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

Learn more about what Focus Choice Select™ can bring to your business.
Contact your T. Rowe Price representative.

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