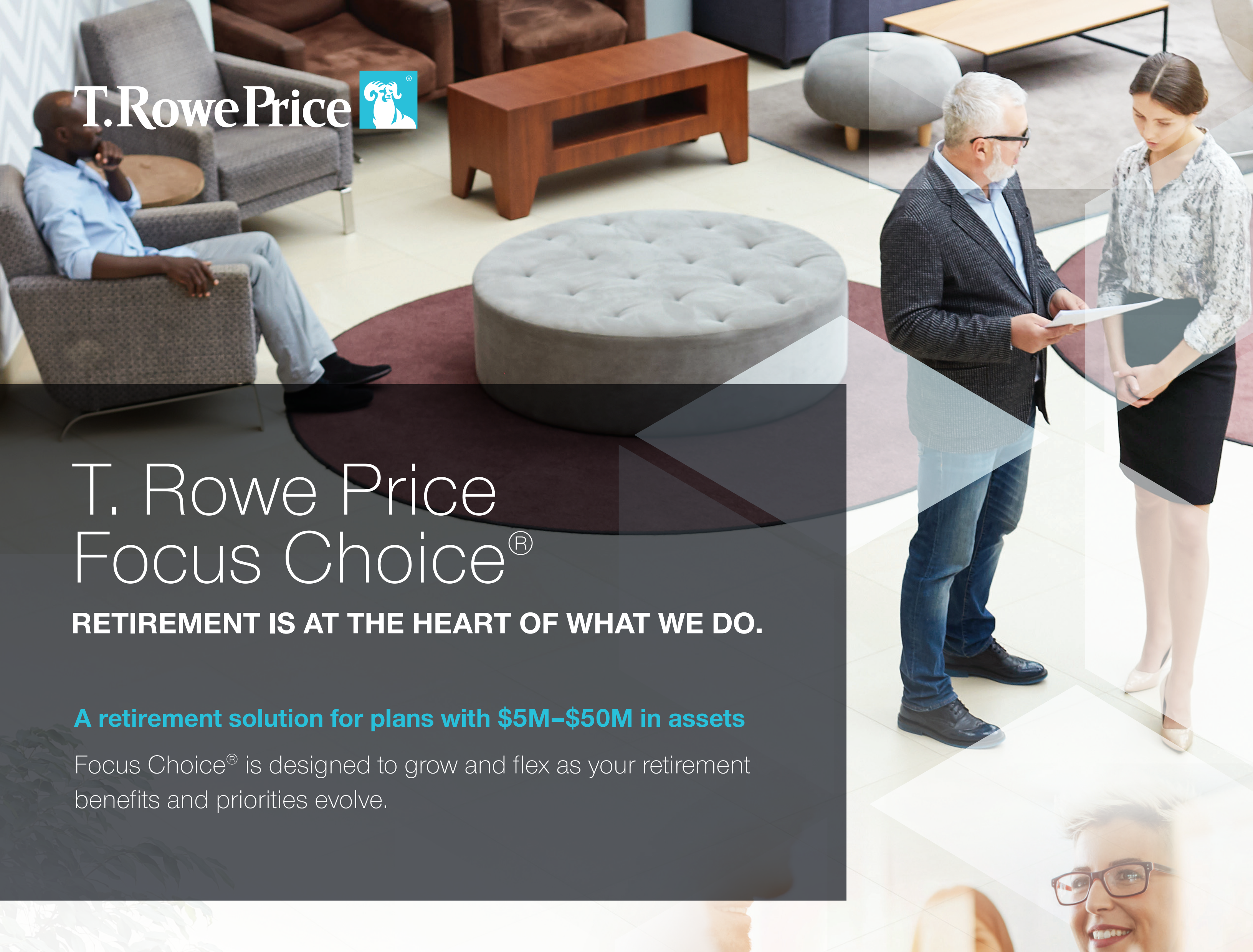
T. Rowe Price



T. Rowe Price Focus Choice®

RETIREMENT IS AT THE HEART OF WHAT WE DO.

A retirement solution for plans with $5M–$50M in assets

Focus Choice® is designed to grow and flex as your retirement benefits and priorities evolve.

Focus Choice® at a glance:

- Our plan service teams bring a high level of service and experience to each plan relationship
- Full service and unbundled plans with robust tools to support TPAs
- Open architecture and expanded target date options
- Flexible payroll and robust plan design capabilities

#1 Overall Satisfaction	#1 Net Promoter Score®	#1 Loyalty
6 YEARS in a row	8 YEARS in a row	3 YEARS in a row

Rankings in Chatham Partners' annual client satisfaction surveys.[1]

The plan experience

Dedicated support. Superior service.

Our representatives are prepared and ready to provide you with the highest level of informed, thoughtful service—from introduction to implementation, and every day after that.

OUR CLIENT SERVICE TEAM

Plan Implementation Specialist
Oversees entire conversion process

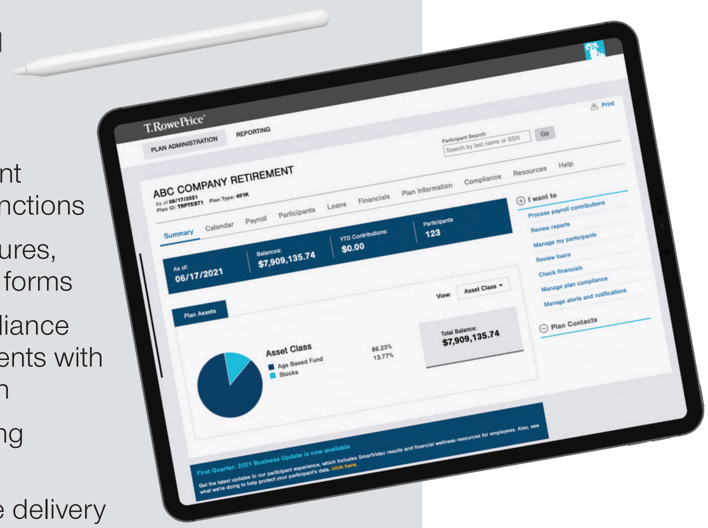
Local Relationship Manager
Collaborates on goals-driven plan strategy

Retirement Plan Account Manager
Manages daily communications and operations

Employee Meeting Team
Provides in-person and virtual employee education services

Monitor plan and participant data and investments

- Perform important administrative functions
- Review plan features, documents, and forms
- Meet your compliance testing requirements with less complication
- Powerful reporting capabilities
- Enhanced notice delivery



96%
client retention rate[2]

Leave it to us.

We'll take on administrative burdens—those time-eating tasks and activities that need to be done—so you have greater capacity and energy to focus on the plan.

- Plan compliance and Form 5500 services
- Plan consultation
- Enhanced notice delivery
- Automated services, including for enrollment, contributions, and notices and disclosures
- Payroll integration
- Straight-through distributions and loans
- Fiduciary benchmarking services
- Participant online enrollment and deferral updates

The participant experience

Engagement to action to outcomes.

From enrollment to distribution, our participant experience is designed to inform and help employees achieve their best outcomes—not just for retirement, but for life.

DIGITAL EDUCATION

Award winning, personalized, data-driven SmartVideos and an education library that includes articles, podcasts, and on-demand videos

PERSONAL INTERACTION

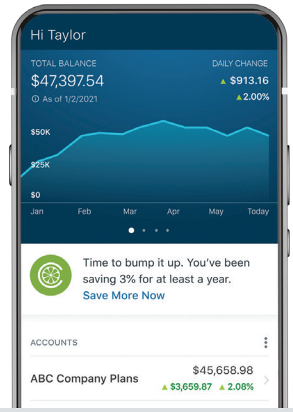
Employee meetings, webinars, and individualized interactions with retirement specialists

HEALTH SAVINGS ACCOUNTS

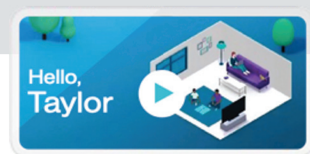
Integration with ConnectYourCare provides investment flexibility and a dedicated 24/7 phone service[3]

PERSONAL FINANCIAL DASHBOARD

Account aggregation, planning, and budgeting for holistic financial management



Our SmartVideo **viewers are 2x** more likely to increase their deferral than non-viewers.[5]



Click here to view the demo or scan the QR code below

Broad investment capabilities.

We offer access to a wide range of proprietary and nonproprietary investment products across all asset classes—with flexible pricing structures.

Open architecture platform

- Access to over 9,500 mutual funds as well as institutional investment products such as trusts
- A platform that supports the use of diversified portfolios
- Ability to offer publicly traded company stock
- Flexible self-directed brokerage services featuring an enhanced user experience[5]
- Competitive cost structure

Target date solutions

We offer multiple target date solutions to give your plan flexibility.

See them in action. Click to visit our website or scan the QR code to learn more.

T. Rowe Price Retirement Funds recognized with

8 awards

REFINITIV LIPPER FUND AWARDS
2022 WINNER

for strong, risk-adjusted performance across 3-, 5-, or 10-year periods[6]

Over 90%

of our Retirement Funds with a 10-year track record beat their 10-year Lipper average as of 12/31/2022.[7]

We are the retirement experts by your side.

Stable and reliable

- $1.28 trillion in assets assets under management
- **Over 60% of total firm assets** under management are retirement-related[9]
- S&P 500 company with a strong balance sheet

Deep retirement experience

- 40+ years of retirement services experience
- Service to more than 2 million employees in 7,500+ plans
- Average client tenure of 14 years[10] and 96% client retention rate[11]

[1]Chatham Partners 2022 Institutional Client Satisfaction Survey. The Chatham benchmark includes firms that represent 54% of the total recordkept market share (source: Cerulli 2021 U.S. Retirement Markets Report). All references contained here to Net Promoter Score (NPS) or Net Promoter Methodology are governed by the following copyright disclaimer: © 2022 Satmetrix Systems, Inc. All rights reserved. Net Promoter, Net Promoter Score, and NPS are trademarks of Satmetrix Systems, Inc., Bain & Company, Inc., and Fred Reichheld.

[2]Average Institutional client retention rate over five years, from 2017 to 2021.

[3]T. Rowe Price earns fees from Optum | ConnectYourCare.

[4]Results based on 78,283 SmartVideo Account Check-In viewers from January 1, 2022, through December 1, 2022. Deferral results do not include participants using the auto-increase service. Results are sourced from TRPEvents dataset within Adobe Data Workbench and compared with a control group of participants with similar eligibility and account characteristics. Source: Ignitio/T. Rowe Price.

[5]Brokerage services offered by Charles Schwab & Co., Inc. (Member SIPC).

[6]For Lipper Best Individual Funds, the calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over 3, 5, or 10 years as of the period-end and no other time periods. Only one share class (the one with the best Lipper Leader score) is used for each portfolio in determining asset class and overall awards. Only eligible investors may purchase Institutional shares. See a prospectus for eligibility requirements and other available share classes. From Lipper Fund Awards from Refinitiv, © 2022 Refinitiv. All rights reserved. Used under license.

[7]36 of our 42 Retirement Funds (Investor, Advisor, and R-Class) had a 10-year track record as of 12/31/2022 (includes all share classes). 34 of these 36 funds (94%) beat their Lipper average for the 10-year period. 0 of 42 (0%), 36 of 39 (92%), and 36 of 39 (92%) of the Retirement Funds outperformed their Lipper average for the 1-, 3-, and 5-year periods ended 12/31/2022, respectively. Calculations are based on cumulative total return. Not all funds outperformed for all periods. (Source for data: Lipper Inc.)

[8]Firm wide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Preliminary data as of July 31, 2022, subject to change.

[9]Assets under management (AUM) as of June 30, 2022.

[10]Clients with plans on our OMNI recordkeeping platform as of June 30, 2022.

[11]Average OMNI client retention rate over 5 years, from 2017 to 2021.

Past performance cannot guarantee future results. Results will vary for other periods, and all funds are subject to market risk. The principal value of target date funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire. These funds typically invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. In addition, the objectives of target date funds typically change over time to become more conservative.

Consider the investment objectives, risks, and charges and expenses carefully before investing For a prospectus or, if available, a summary prospectus containing this and other information, call (800) 638-7890. Read it carefully

T. Rowe Price Retirement Plan Services, Inc.
T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

**Learn more about what Focus Choice® can bring to your business.
Contact your T. Rowe Price representative.**

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