



T. Rowe Price

## DEFINED BENEFIT PLANS

**Strong capabilities. Integrated solutions. Exceptional value.**

At T. Rowe Price, we know offering defined contribution (DC) and defined benefit (DB) plans can be complex. Our dedicated specialists and bundled services can simplify administrative tasks and create greater efficiencies for clients who offer both.

### T. Rowe Price at a Glance

- Leading independent investment management firm since 1937
- Established and respected retirement solutions provider since 1982
- Culture of service excellence that puts clients' interests first
- Deep understanding of participant behavior

### Plan Design Flexibility

By partnering with an industry leader, you can benefit from T. Rowe Price's 30 years of retirement planning expertise. We support most DB plan designs, including:

- Cash balance
- Traditional final average pay
- Dollar times service and career average plans
- Nonqualified DB plans

### Client Services

Our team of dedicated specialists offers a high level of skill and knowledge, working closely with clients to address specific DB plan needs. Clients are also supported by sophisticated systems that provide easy access to detailed DB plan and participant information when they need it.

- Dedicated client contacts
- Sponsor access to "back office" and the participant's real-time digital experience
- Custom programmed or ad hoc DB participant- and plan-level reports
- Interactive retirement modeling and planning tools incorporating DC and DB plan information
- Ongoing education (client conferences and online networking and communications)
- Fee guarantees and service-level agreements

## Employee Services and Education

Our approach to communications is relevant to employees' needs throughout their life cycle and provides consistent, meaningful messages across multiple channels.

- Conversion, enrollment, and ongoing educational communications
- WISE
- Employee educational meetings (in person or online)
- Online access to DC plan and account information with a single login system to the Pension Benefits website
- Quarterly DB statements integrated with DC statements
- Required transactional and compliance communications
- Additional investment and planning support (IRAs, college savings plans, brokerage accounts)
- Interactive retirement modeling and planning tools that incorporate both DC and DB plan information

## Administrative Outsourcing and Recordkeeping

Our DB recordkeeping system (delivered by Morneau Shepell) maintains all current and historical plan information for plan sponsors to perform periodic and on-demand processes for individual participants as well as global or batch populations.

- Initial setup and conversion with ongoing mergers and acquisitions support
- Electronic security (encrypted email, secure Web file transfer, SFTP)
- Data maintenance and compensation file processing
- Cash balance maintenance
- Estimates and final calculations
- DB calculations and retirement initiation
- Nonqualified DB plan recordkeeping services and distribution support
- Plan-specific reports for administrative personnel
- Participant counts and data provided for IRS Form 8955-SSA

**Let's work together.**

Call **1-800-638-7890**.

Or visit **[troweprice.com](http://troweprice.com)**.