

# PARTICIPANT REACTIONS TO JOBS AND THE ECONOMY

## Q2 2022 HIGHLIGHTS:



Hiring and termination rates reached five-year highs in the first half of 2022.



Participants have not changed their loan, distribution, or withdrawal behavior significantly despite increased inflation and market volatility.

48%

Longer-tenured employees' average deferral rate is 48% higher than the average for new hires.

99%

More than 99% of participants who invested 100% in a target date product did not make an exchange.

3x

Participants consumed three times more retirement savings content than in the same period last year.\*