



YEAR 2021 AND 2022 DOLLAR LIMITATIONS ON CERTAIN BENEFITS AND CONTRIBUTIONS FOR RETIREMENT PLANS AND IRAS

RETIREMENT PLANS	2022 Amount	2021 Amount
401(k), 403(b), PROFIT SHARING AND OTHER QUALIFIED PLANS		
Annual compensation limit	\$305,000	\$290,000
Annual additions limit for defined contribution plans	61,000	58,000
Elective deferral dollar limit <i>Note: Includes pre-tax and Roth contributions.</i>	20,500	19,500
Catch-up contribution limit	6,500	6,500
457(b) PLANS		
Deferral dollar limit <i>Note: Governmental 457(b) plan limit includes elective deferrals (pre-tax and Roth contributions) and employer contributions. Tax-exempt 457(b) plan limit includes elective deferrals (pre-tax contributions only) and employer contributions.</i>	20,500	19,500
Catch-up contribution limit (governmental 457(b) plans only)	6,500	6,500
SEP PLANS		
Annual compensation limit	305,000	290,000
Annual additions limit	61,000	58,000
Compensation limit for SEP participant exclusion	650	650
Elective deferral dollar limit for SAR-SEPs <i>Note: Includes pre-tax contributions only.</i>	20,500	19,500
SAR-SEP catch-up contribution limit	6,500	6,500
SIMPLE PLANS		
Elective deferral limit for SIMPLE plans	14,000	13,500
Catch-up contribution limit for SIMPLE plans	3,000	3,000
OTHER		
Highly compensated employee definition limitation <i>Note: The compensation limit applies to look back years which begin in the year indicated.</i>	135,000	130,000
Officer compensation limit for Key Employee definition	200,000	185,000
Annual benefit limit for defined benefit plans	245,000	230,000
Dollar amounts for lengthening distribution period for ESOPs		
a. account balance over	1,230,000	1,165,000
b. one additional year for each	245,000	230,000
Social Security taxable wage base	147,000	142,800
IRAS		
TRADITIONAL AND ROTH IRAS		
IRA contribution limit	6,000	6,000
IRA catch-up contribution limit	1,000	1,000
IRA AGI DEDUCTION PHASE-OUT RANGES WHEN COVERED BY A WORKPLACE RETIREMENT PLAN		
Single or Head of Household	68,000–78,000	66,000–76,000
Married Filing Jointly or Qualifying Widower	109,000–129,000	105,000–125,000
Married Filing Separately*	0–10,000	0–10,000
ROTH IRA AGI PHASE-OUT RANGES		
Single or Head of Household	129,000–144,000	125,000–140,000
Married Filing Jointly or Qualifying Widower	204,000–214,000	198,000–208,000
Married Filing Separately*	0–10,000	0–10,000

*If you file separately and did not live with your spouse at any time during the year, your IRA phase-out range is determined under the "Single" filing status.