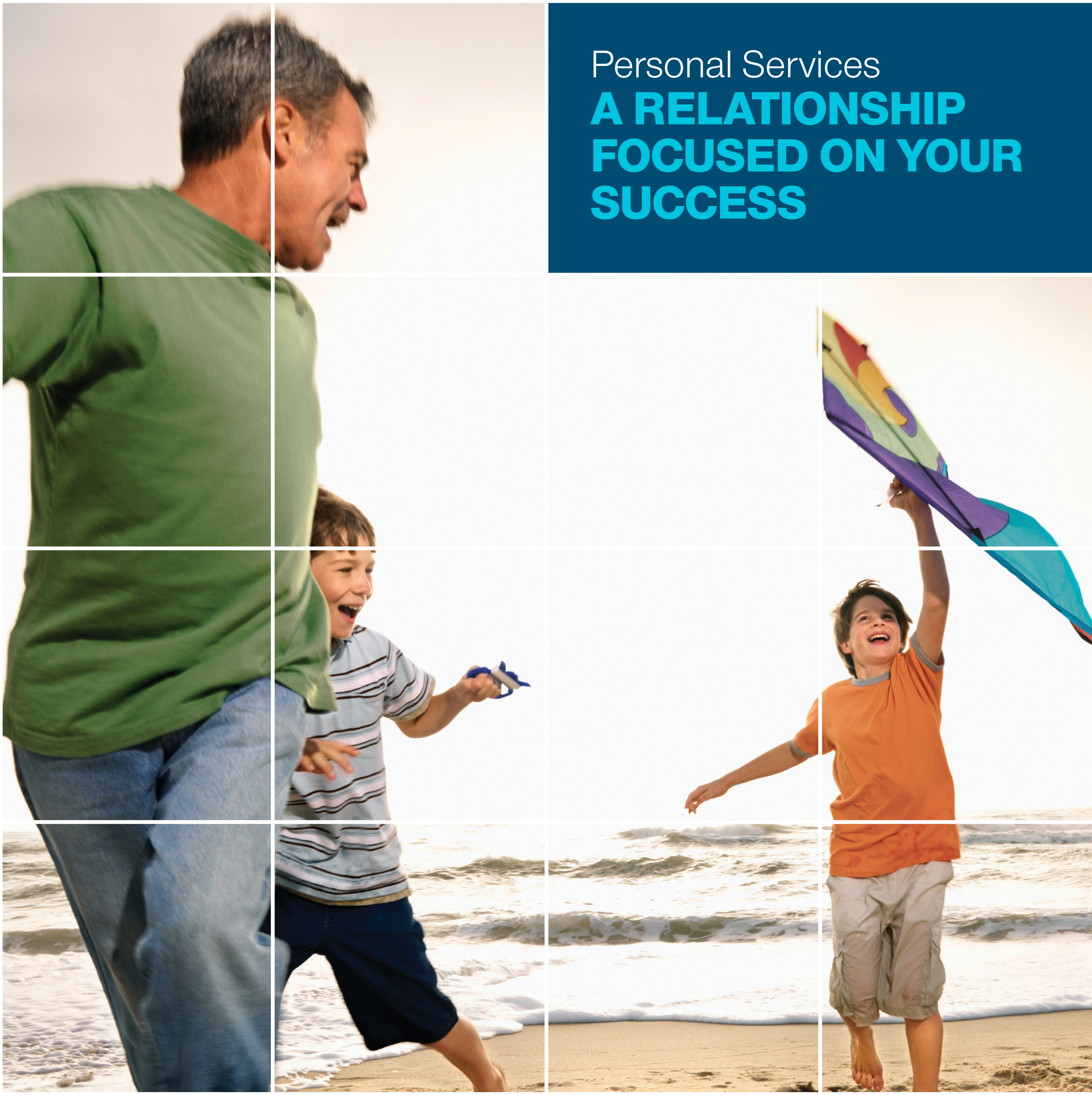
T. Rowe Price®
INVEST WITH CONFIDENCE

Personal Services

A RELATIONSHIP FOCUSED ON YOUR SUCCESS



Welcome

Welcome to Personal Services

For your convenience, the full benefits and privileges of this program are detailed in the following pages.

T. Rowe Price®

PERSONAL SERVICES
troweprice.com/personal

TEAM PHONE
1-800-225-3222
Weekdays: 8 a.m. to 8 p.m. ET

BROKERAGE SERVICES
1-800-225-7720

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OUR PHILOSOPHY

> "We believe in strategic investing. It has guided how we do business since 1937."
>
> **–Rob Sharps**
> Head of Investments and Group CIO

Strategic investing means that we don't stop at surface-level analysis. Instead, we go beyond the numbers to uncover new opportunities first-hand. T. Rowe Price investment professionals travel the world, visiting the companies they evaluate. This passion for exploration and understanding has helped inform better decision-making and prudent risk management for our investors.

We also understand that not all investors are alike and as your assets with us increase, so do your expectations. Our client recognition programs were created to meet your additional needs by delivering valuable services, benefits, and investment insights—all designed to help you make sound, well-informed financial decisions.

YOUR PERSONAL SERVICES TEAM

One notable benefit of a higher level of customer service is your experienced Personal Services team, a dedicated group of investment professionals available to discuss your specific financial needs and provide one-on-one assistance to streamline the investment process.

INVESTMENT EDUCATION

Investment education is one of the most important benefits we offer to our clients. We've built an experienced team of Personal Services Specialists, and we encourage you to contact them with any questions you have about your T. Rowe Price investments. Our salaried experts are not commissioned salespeople, so you can trust them to provide objective information and insights focused on your personal investment goals.

PERSONAL SOLUTIONS

Whatever your service needs, you can contact your Personal Services team for individual assistance. We offer you a primary point of contact—a dedicated Specialist—to oversee the entire process of completing important transactions for you.

- Rolling over retirement accounts
- Transferring assets from other institutions
- Changing account ownership or registrations
- Setting up required minimum distributions (RMDs) from your IRA

Your Personal Services Specialist can help you with filling out paperwork; contacting other investment institutions, if necessary; and providing you with status updates.

Please note: As a Personal Services client, your new contact telephone number is **1-800-225-3222**.

Your members-only benefits page can be accessed at **troweprice.com/personal**.

T. ROWE PRICE INVESTMENT INSIGHTS & RESEARCH

As a valued client, you have access to a wide range of complimentary investment resources that allow you to benefit from our financial expertise. Stay on top of T. Rowe Price's latest thinking—from our perspective on recent market activity to our views on personal finance—with exclusive content and investment planning resources.

Visit **troweprice.com/email** to sign up for these communications, set your email preferences, and subscribe to other informative digital publications–including Daily Fund Prices, Global Markets Weekly Update, and Monthly & Quarterly Market Review.

T. ROWE PRICE INSIGHTS®

You'll have access to a dedicated website for all T. Rowe Price Insights. This exclusive section addresses a variety of concerns for investors with substantial assets. Visit **troweprice.com/insights** to learn more.

FIRST NOTICE

You'll be among the first to know when we have an important announcement. By registering your email, you'll automatically receive notification when exclusive content, select investment options, and helpful tools and resources are launched. These announcements are curated for clients with substantial investments at T. Rowe Price and designed to help you make more informed investment decisions.

T. ROWE PRICE INSIGHTS E-NEWSLETTER

Gain a greater perspective on the economic and market outlook with our unbiased take on key topics, such as investing for the long term, college savings, tax considerations, and retirement planning, among others. You'll automatically receive this monthly e-newsletter if you've provided us with your email address.

ACCESS TO EXCLUSIVE ONLINE RESOURCES

Your Personal Services homepage offers convenient access to premium resources designed to help you analyze your portfolio, including exclusive retirement planning tools and the latest, independent perspectives on mutual funds, stocks, and retirement investing.

Access these benefits by logging in to **troweprice.com/personal**.

If you've already registered, simply enter your user name, click on the Continue button, and then enter your password. You'll be taken to your exclusive benefits page where you can access the range of complimentary services you're entitled to.

If you haven't registered, click on the Register button and provide the information requested. Please remember to have your account number handy. You'll then be able to create a user name and password to access your account management page and your new online benefits.

MORNINGSTAR® PREMIUM MEMBERSHIP

This complimentary resource (a $199/year value) gives you full Premium Membership privileges on Morningstar.com, including these exclusives:

- Morningstar.com's in-depth analyst reports covering stocks, mutual funds, and ETFs
- Advanced stock and mutual fund screeners and watchlists
- Fund family reports

CREATE A PERSONALIZED RETIREMENT STRATEGY

Explore FuturePath®, a retirement planning resource that helps you understand your financial goals and develop a plan to achieve them. To learn more, please visit **troweprice.com/futurepath**.

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PERSONALIZED INVESTMENT ADVICE

In today's fast-paced world, you need a long-term investment strategy that accurately reflects your personal goals and time horizon. So, whether you're planning on your own or with a partner, our team of experts in the **T. Rowe Price Advisory Planning Service*** are available to provide the reassurance of a professional portfolio evaluation, personalized advice, and investment recommendations based on your specific needs.

PUT OUR EXPERTISE TO WORK FOR YOU

We've built a dedicated and experienced Advisory team, including CERTIFIED FINANCIAL PLANNER™ practitioners, to provide you with solutions you can trust. Because our team members are salaried experts, and not commissioned salespeople, they provide objective advice with one-on-one assistance that focuses on your most important financial goals.

HOW THE PROCESS WORKS AND WHAT YOU SHOULD EXPECT

1. **Getting Started**
   We'll begin with a review of your Client Profile to help us get to know you, your current financial situation, and your investment and retirement goals.

2. **Analysis and Recommendation**
   An Advisory Counselor will prepare a personalized analysis that complements the information you've provided with a portfolio evaluation, asset allocation and investment recommendations, retirement saving and spending analysis, and a retirement income strategy (as applicable).

3. **Implementing Your Plan**
   Once you've received your plan, an Advisory Counselor will contact you for a one-on-one review, answer your questions, and help you put your plan into action. You remain in full control of all investment decisions.

We're ready to help with targeted advice for each stage of your financial life. To learn more about putting our expertise to work for you, visit **troweprice.com/aps** or call us at **1-877-301-9767**.

*There is no charge for the service for investors. Assets held in estate, corporate, and 401(k) accounts and 529 plans are excluded.

Advisory Planning Service is only appropriate for investors with $250,000 or more in investable assets.

Advisory services are offered by T. Rowe Price Advisory Services, Inc., a registered investment adviser under the Investment Advisers Act of 1940. T. Rowe Price Advisory Services, Inc., and T. Rowe Price Investment Services, Inc., are affiliated companies.

THE ADVANTAGES OF T. ROWE PRICE BROKERAGE

You'll get the same high standard of service with your Brokerage account that you've come to expect from T. Rowe Price. In addition to affordable prices and quick online access, you'll simplify your financial planning by consolidating your investments in your Brokerage account.

WIDE RANGE OF INVESTMENT PRODUCTS

You can buy and sell stocks, ETFs, bonds, CDs, no-load mutual funds from other fund families, options,[1] and more. Margin trading[2] is also available, and you have the flexibility to open a traditional Brokerage or Brokerage IRA account.

ONLINE RESEARCH AND NEWS

Find the latest market information, financial news, and research. Do your own analysis using in-depth company financial data along with powerful online tools that help you research stocks, bonds, ETFs, and mutual funds.

ONLINE TOOLS

Conveniently access online resources, such as our security search tools, to help you screen thousands of stocks, ETFs, and no-load mutual funds and identify the investments that best meet your personal objectives and needs.

COMPETITIVE COMMISSIONS

As a Personal Services client, you qualify for our lowest Brokerage rates, so you save each time you buy or sell securities, regardless of whether you trade online or with a brokerage representative. You can trade stocks and ETFs for as little as $9.95[3] (with online option trades available for $9.95, plus $1.00 per contract[4]).

Open Your Account Today

You can open an account in just minutes. And you'll receive a single statement—available online or by mail—consolidating your mutual fund and Brokerage accounts to enable you to more easily manage your investments. Please visit **troweprice.com/brokerage** or call us at **1-800-638-5660**.

Brokerage accounts are offered through T. Rowe Price Investment Services, Inc., member FINRA/SIPC. Brokerage accounts are carried by Pershing LLC (Pershing), member NYSE/FINRA/SIPC, a BNY Mellon Company, which acts as a clearing broker for T. Rowe Price Investment Services, Inc.

[1] Option trading involves additional risk and is not suitable for all investors.

[2] Margin trading involves additional risk and is not suitable for all investors.

[3] $9.95 per trade for stock trades. Customers who do not qualify are eligible for our competitive rate of $19.95 per trade for stock trades.

[4] Customers who do not qualify are eligible for the rate of $19.95, plus $1.00 per contract, for online option trades.

FEE WAIVERS, DISCOUNTS, AND SAVINGS

Another valuable benefit of the Personal Services program is substantial savings opportunities on a range of popular products and services.

The full suite of Personal Services benefits is available at **troweprice.com/personal**.

WAIVED FEES

We will waive the **$20 annual account service fee** for our Personal Services clients.

We'll also waive the **$30 Brokerage maintenance fee**.

DISCOUNT BROKERAGE[1] TRADING

You can trade stocks and ETFs for as little as $9.95,[2] regardless of whether you choose to trade online or with a T. Rowe Price Brokerage representative. This represents a savings of $10.00 compared with regular prices. Online option trades are also available for $9.95, plus $1.00 per contract.[3]

MORNINGSTAR® PREMIUM MEMBERSHIP

This complimentary subscription provides Premium Membership privileges on Morningstar.com, including:

- Advanced Portfolio X-Ray®
- Premium stock and mutual fund screeners

MORNINGSTAR

[1] Brokerage services are offered through T. Rowe Price Investment Services, Inc., member FINRA/SIPC.

[2] Customers who do not qualify are eligible for our competitive rate of $19.95 per trade for stock trades.

[3] Customers who do not qualify are eligible for the rate of $19.95, plus $1.00 per contract, for online option trades.

ADDITIONAL PROGRAMS & SERVICES

We appreciate that clients have unique and personal investing objectives, and we are committed to helping you achieve yours. That's why we'd like to make you aware of additional benefits and valuable investing opportunities we make available to you.

HOUSEHOLD RECOGNITION PROGRAM

This exclusive benefit makes it easier for you and other eligible members of your household, who share a common last name or a jointly owned account, to automatically qualify for higher levels of Select Client Services based on the value of combined assets held at T. Rowe Price.

DISCOVER OUR HIGHEST LEVEL OF SELECT CLIENT SERVICES

As you invest additional assets with T. Rowe Price, you may qualify for our highest level of Select Client Services—**Enhanced Personal Services**. To reach the minimum asset level of $1 million,[1] you may want to consider transferring assets held elsewhere to T. Rowe Price.

At this level, you'll also receive an enhanced suite of services and benefits, including complimentary access to *The Wall Street Journal* Online.

THE T. ROWE PRICE PROGRAM FOR CHARITABLE GIVING℠ [2]

This independent, nonprofit corporation and donor-advised fund was founded by T. Rowe Price to assist individuals with planning and managing their charitable giving. The Program is a simple and convenient way to support your favorite charities. You can establish your account by making a tax-deductible donation to the Program and receive these valuable benefits:

- The flexibility to receive a tax deduction now[3]
- Investment management by T. Rowe Price
- Low administration fees

To learn more about Household Recognition, please visit **troweprice.com/householdrecognition**.

To learn more about Select Client Services, please visit **troweprice.com/benefits**.

For more information about the Program, please call us at **1-877-200-5519** or visit **ProgramForGiving.org**.

[1] Qualifying investments consist of T. Rowe Price mutual fund, Brokerage, T. Rowe Price® ActivePlus Portfolios, or T. Rowe Price College Savings Plan accounts that are directly owned; trust accounts for which you are a trustee; and UGMA/UTMA, T. Rowe Price College Savings Plan, and Education Savings Accounts for which you are a custodian. Assets held in a 401(k) Plan, a Maryland College Investment Plan, or a University of Alaska College Savings Plan account are also eligible if you have a qualifying investment. Assets held in estate or corporate accounts are excluded. Your qualifying investment assets may be recognized with those of other eligible members of your household toward collective qualification for Select Client Services and Household Recognition programs. If your assets fall below the minimum threshold needed to qualify for your current Select Client Services program, you may be notified that you will be reassigned into a lower program or removed from the Select Client Services programs.

[2] The T. Rowe Price Program for Charitable Giving is an independent, nonprofit corporation and donor-advised fund founded by T. Rowe Price to assist individuals with planning and managing their charitable giving.

[3] Up to IRS limits.

Stay In Touch With T. Rowe Price

We offer multiple, convenient ways for you to reach one of our Investment Specialists: Connect with us on the phone, online, via social media, or using our mobile solutions. No matter which way is best for you, we are dedicated to providing you with a high level of service to ensure that your investment strategy is on track.

Call Us

Phone: 1-800-225-3222

Visit Us Online

Web: troweprice.com

Visit Us Via Social Media

Facebook: www.facebook.com/troweprice

Twitter: www.twitter.com/troweprice

LinkedIn: www.linkedin.com/company/t--rowe-price

YouTube: www.youtube.com/user/TRowePriceGroup

Use Our Mobile Solutions

troweprice.com/mobilesolutions

T. Rowe Price Investment Services, Inc.
P.O. Box 17464
Baltimore, MD 21298-8275

Call 1-800-225-3222 to request a prospectus or summary prospectus; each includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

T. Rowe Price reserves the right to amend or cancel select features and benefits at any time without prior notification. In addition, ongoing access by any customer to individual products and services is subject to periodic review and may be restricted based upon criteria established solely by T. Rowe Price.

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