



2021 Preliminary Year-End Distributions Estimates

T. ROWE PRICE FUNDS

2021 Estimated Income and Capital Gains Per Share Amounts as of September 30, 2021

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Domestic Stock Funds								
All-Cap Opportunities ¹	PRWAX	6%	—	\$5.40	\$7.15	12/13/21	12/14/21	12/15/21
Balanced	RPBAX	29%	paid quarterly	0.36	1.79	12/10/21	12/13/21	12/14/21
Blue Chip Growth	TRBCX	43%	—	0.77	15.01	12/13/21	12/14/21	12/15/21
Capital Appreciation	PRWCX	11%	0.36	1.38	1.56	12/13/21	12/14/21	12/15/21
Communications & Technology	PRMTX	13%	—	1.08	13.42	12/14/21	12/15/21	12/16/21
Diversified Mid-Cap Growth	PRDMX	19%	—	0.77	3.74	12/13/21	12/14/21	12/15/21
Dividend Growth	PRDGX	100%	paid quarterly	—	0.83	12/10/21	12/13/21	12/14/21
Equity Income	PRFDX	68%	paid quarterly	0.35	1.58	12/10/21	12/13/21	12/14/21
Equity Index 500	PREIX	91%	paid quarterly	0.07	—	12/10/21	12/13/21	12/14/21
Extended Equity Market Index	PEMXM	25%	\$0.25	0.61	5.19	12/10/21	12/13/21	12/14/21
Financial Services	PRISX	76%	0.42	0.30	0.41	12/14/21	12/15/21	12/16/21
Growth Stock	PRGFX	9%	—	2.62	6.22	12/13/21	12/14/21	12/15/21
Health Sciences	PRHSX	24%	—	1.66	5.79	12/14/21	12/15/21	12/16/21
Large-Cap Growth	TRGOX	23%	—	0.58	—	12/14/21	12/15/21	12/16/21
Large-Cap Value	TRLUX	100%	0.48	0.09	1.07	12/14/21	12/15/21	12/16/21
Mid-Cap Growth	RPMGX	100%	—	0.27	11.13	12/13/21	12/14/21	12/15/21
Mid-Cap Value	TRMCX	50%	0.19	0.61	2.01	12/13/21	12/14/21	12/15/21
Multi-Strategy Total Return	TMSRX	2%	—	0.17	—	12/14/21	12/15/21	12/16/21
New Era	PRNEX	100%	0.93	0.07	—	12/14/21	12/15/21	12/16/21
New Horizons	PRNHX	5%	—	2.71	9.15	12/14/21	12/15/21	12/16/21
QM U.S. Small & Mid-Cap Core Equity	TQSMX	100%	0.04	0.02	0.22	12/13/21	12/14/21	12/15/21
QM U.S. Small-Cap Growth Equity	PRDSX	—	—	0.45	5.55	12/13/21	12/14/21	12/15/21
QM U.S. Value Equity	TQMVX	100%	0.25	0.04	0.06	12/13/21	12/14/21	12/15/21

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Domestic Stock Funds (continued)								
Real Assets	PRAFX	58%	\$0.38	\$0.03	—	12/14/21	12/15/21	12/16/21
Real Estate	TRREX	1%	paid quarterly	—	\$2.81	12/10/21	12/13/21	12/14/21
Science & Technology	PRSCX	6%	0.03	5.73	7.81	12/14/21	12/15/21	12/16/21
Small-Cap Stock	OTCFX	37%	—	0.63	2.79	12/13/21	12/14/21	12/15/21
Small-Cap Value	PRSVX	38%	0.23	0.81	2.98	12/13/21	12/14/21	12/15/21
Spectrum Conservative Allocation	PRSIX	12%	paid quarterly	0.37	0.87	12/10/21	12/13/21	12/14/21
Spectrum Moderate Allocation	TRPBX	16%	paid quarterly	0.61	1.49	12/10/21	12/13/21	12/14/21
Spectrum Moderate Growth Allocation	TRSGX	22%	0.26	0.72	2.59	12/10/21	12/13/21	12/14/21
Tax-Efficient Equity	PREFX	—	—	—	1.19	12/10/21	12/13/21	12/14/21
Total Equity Market Index	POMIX	85%	0.51	0.12	0.27	12/10/21	12/13/21	12/14/21
U.S. Equity Research	PRCOX	44%	0.33	0.62	0.81	12/14/21	12/15/21	12/16/21
U.S. Large-Cap Core	TRULX	18%	0.17	1.08	1.33	12/13/21	12/14/21	12/15/21
Value	TRVLX	21%	0.34	1.57	2.56	12/13/21	12/14/21	12/15/21
Domestic Stock Funds - I Class								
All-Cap Opportunities ¹	PNAIX	6%	—	5.51	7.15	12/13/21	12/14/21	12/15/21
Balanced	RBAIX	29%	paid quarterly	0.36	1.79	12/10/21	12/13/21	12/14/21
Blue Chip Growth	TBCIX	43%	—	1.04	15.01	12/13/21	12/14/21	12/15/21
Capital Appreciation	TRAIX	11%	0.42	1.38	1.56	12/13/21	12/14/21	12/15/21
Communications & Technology	TTMIX	13%	—	1.45	13.42	12/14/21	12/15/21	12/16/21
Diversified Mid-Cap Growth	RPTTX	19%	—	0.84	3.74	12/13/21	12/14/21	12/15/21
Dividend Growth	PDGIX	100%	paid quarterly	—	0.83	12/10/21	12/13/21	12/14/21
Equity Income	REIPX	68%	paid quarterly	0.35	1.58	12/10/21	12/13/21	12/14/21
Equity Index 500	PRUIX	91%	paid quarterly	0.07	—	12/10/21	12/13/21	12/14/21
Financial Services	TFIFX	76%	0.42	0.30	0.41	12/14/21	12/15/21	12/16/21
Growth Stock	PRUFX	9%	—	2.81	6.22	12/13/21	12/14/21	12/15/21
Health Sciences	THISX	24%	—	1.83	5.79	12/14/21	12/15/21	12/16/21
Large-Cap Growth	TRLGX	23%	—	0.62	—	12/14/21	12/15/21	12/16/21
Large-Cap Value	TILCX	100%	0.45	0.09	1.07	12/14/21	12/15/21	12/16/21
Mid-Cap Growth	RPTIX	100%	—	0.47	11.13	12/13/21	12/14/21	12/15/21
Mid-Cap Index	TRMSX	16%	0.12	0.34	0.34	12/10/21	12/13/21	12/14/21
Mid-Cap Value	TRMIX	50%	0.24	0.61	2.01	12/13/21	12/14/21	12/15/21
Multi-Strategy Total Return	TMSSX	2%	—	0.29	—	12/14/21	12/15/21	12/16/21

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Domestic Stock Funds - I Class (continued)								
New Era	TRNEX	100%	\$0.98	\$0.07	—	12/14/21	12/15/21	12/16/21
New Horizons	PRJIX	5%	—	2.88	\$9.15	12/14/21	12/15/21	12/16/21
QM U.S. Small & Mid-Cap Core Equity	TQSIX	100%	0.07	0.02	0.22	12/13/21	12/14/21	12/15/21
QM U.S. Small-Cap Growth Equity	TQAIX	—	—	0.45	5.55	12/13/21	12/14/21	12/15/21
QM U.S. Value Equity	TQVIX	100%	0.27	0.04	0.06	12/13/21	12/14/21	12/15/21
Real Assets	PRIKX	58%	0.41	0.03	—	12/14/21	12/15/21	12/16/21
Real Estate	TIRRX	1%	paid quarterly	—	2.81	12/10/21	12/13/21	12/14/21
Science & Technology	TSNIX	6%	0.13	5.74	7.81	12/14/21	12/15/21	12/16/21
Small-Cap Index	TRCSX	67%	0.12	0.01	0.04	12/10/21	12/13/21	12/14/21
Small-Cap Stock	OTIIX	37%	—	0.73	2.79	12/13/21	12/14/21	12/15/21
Small-Cap Value	PRVIX	38%	0.34	0.81	2.98	12/13/21	12/14/21	12/15/21
Spectrum Conservative Allocation	PPIPX	12%	paid quarterly	0.37	0.87	12/10/21	12/13/21	12/14/21
Spectrum Moderate Allocation	TPPAX	16%	paid quarterly	0.61	1.49	12/10/21	12/13/21	12/14/21
Spectrum Moderate Growth Allocation	TGIPX	22%	0.39	0.72	2.59	12/10/21	12/13/21	12/14/21
Tax-Efficient Equity	TEEFX	—	—	—	1.19	12/10/21	12/13/21	12/14/21
U.S. Equity Research	PCCOX	44%	0.35	0.62	0.81	12/14/21	12/15/21	12/16/21
U.S. Large-Cap Core	RCLIX	18%	0.21	1.08	1.33	12/13/21	12/14/21	12/15/21
Value	TRPIX	21%	0.41	1.57	2.56	12/13/21	12/14/21	12/15/21
International Stock Funds								
Africa & Middle East	TRAMX	100%	0.11	—	—	12/15/21	12/16/21	12/17/21
Asia Opportunities	TRAOX	24%	0.10	0.45	0.66	12/15/21	12/16/21	12/17/21
China Evolution Equity	TCELX	31%	—	0.31	0.37	12/15/21	12/16/21	12/17/21
Emerging Europe	TREMX	100%	0.21	—	—	12/15/21	12/16/21	12/17/21
Emerging Markets Discovery Stock	PRIJX	29%	0.06	0.27	0.04	12/15/21	12/16/21	12/17/21
Emerging Markets Stock	PRMSX	100%	0.48	—	3.08	12/15/21	12/16/21	12/17/21
European Stock	PRESX	100%	0.15	—	0.44	12/15/21	12/16/21	12/17/21
Global Allocation	RPGAX	11%	0.11	0.43	0.52	12/15/21	12/16/21	12/17/21
Global Consumer	PGLOX	15%	—	0.71	0.58	12/15/21	12/16/21	12/17/21
Global Growth Stock	RPGEX	11%	0.02	2.36	0.92	12/15/21	12/16/21	12/17/21
Global Impact Equity	TGPEX	63%	0.01	0.05	—	12/15/21	12/16/21	12/17/21
Global Industrials	RPGIX	63%	0.03	0.18	0.10	12/15/21	12/16/21	12/17/21
Global Real Estate	TRGRX	22%	paid quarterly	0.18	1.22	12/15/21	12/16/21	12/17/21

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
International Stock Funds (continued)								
Global Stock	PRGSX	6%	—	\$4.74	\$3.66	12/15/21	12/16/21	12/17/21
Global Technology	PRGTX	2%	—	1.49	4.80	12/15/21	12/16/21	12/17/21
Global Value Equity	TRGVX	51%	—	0.19	0.51	12/15/21	12/16/21	12/17/21
International Disciplined Equity	PRCNX	19%	\$0.11	0.95	0.19	12/15/21	12/16/21	12/17/21
International Discovery	PRIDX	26%	—	2.35	9.20	12/15/21	12/16/21	12/17/21
International Equity Index	PIEQX	69%	0.38	0.06	—	12/15/21	12/16/21	12/17/21
International Stock	PRITX	28%	0.26	0.49	0.59	12/15/21	12/16/21	12/17/21
International Value Equity	TRIGX	69%	0.08	0.02	—	12/15/21	12/16/21	12/17/21
Japan	PRJPX	34%	0.04	0.40	0.21	12/15/21	12/16/21	12/17/21
Latin America	PRLAX	33%	0.27	0.44	0.62	12/15/21	12/16/21	12/17/21
New Asia	PRASX	20%	0.07	0.64	1.88	12/15/21	12/16/21	12/17/21
Overseas Stock	TROX	95%	0.30	—	—	12/15/21	12/16/21	12/17/21
QM Global Equity	TQGEX	100%	0.14	0.01	—	12/15/21	12/16/21	12/17/21
International Stock Funds - I Class								
Africa & Middle East	PRAMX	100%	0.04	—	—	12/15/21	12/16/21	12/17/21
Asia Opportunities	TRASX	24%	0.18	0.45	0.66	12/15/21	12/16/21	12/17/21
China Evolution Equity	TRCLX	31%	—	0.53	0.37	12/15/21	12/16/21	12/17/21
Emerging Europe	TTEEX	100%	0.34	—	—	12/15/21	12/16/21	12/17/21
Emerging Markets Discovery Stock	REVIX	29%	0.26	0.27	0.04	12/15/21	12/16/21	12/17/21
Emerging Markets Stock	PRZIX	100%	0.43	—	3.08	12/15/21	12/16/21	12/17/21
European Stock	TEUIX	100%	0.34	—	0.44	12/15/21	12/16/21	12/17/21
Global Allocation	TGAFX	11%	0.15	0.43	0.52	12/15/21	12/16/21	12/17/21
Global Growth Stock	RGGIX	11%	0.02	2.36	0.92	12/15/21	12/16/21	12/17/21
Global Impact Equity	TGBLX	63%	0.03	0.05	—	12/15/21	12/16/21	12/17/21
Global Industrials	TRGAX	63%	0.12	0.18	0.10	12/15/21	12/16/21	12/17/21
Global Real Estate	TIRGX	22%	paid quarterly	0.18	1.22	12/15/21	12/16/21	12/17/21
Global Stock	TRGLX	6%	—	4.80	3.66	12/15/21	12/16/21	12/17/21
Global Technology	PGTIX	2%	—	1.56	4.80	12/15/21	12/16/21	12/17/21
Global Value Equity	PRIGX	51%	0.82	0.19	0.51	12/15/21	12/16/21	12/17/21
International Disciplined Equity	RICIX	19%	0.17	0.95	0.19	12/15/21	12/16/21	12/17/21
International Discovery	TIDDX	26%	—	2.51	9.20	12/15/21	12/16/21	12/17/21
International Stock	PRIUX	28%	0.21	0.49	0.59	12/15/21	12/16/21	12/17/21

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
International Stock Funds - I Class								
International Value Equity	TRTIX	69%	\$0.42	\$0.02	—	12/15/21	12/16/21	12/17/21
Japan	RJAIX	34%	0.11	0.40	\$0.21	12/15/21	12/16/21	12/17/21
Latin America	RLAIX	33%	0.36	0.44	0.62	12/15/21	12/16/21	12/17/21
New Asia	PNSIX	20%	0.18	0.64	1.88	12/15/21	12/16/21	12/17/21
Overseas Stock	TROIX	95%	0.23	—	—	12/15/21	12/16/21	12/17/21
QM Global Equity	TQGIX	100%	0.15	0.01	—	12/15/21	12/16/21	12/17/21
Taxable Bond and Money Funds								
Cash Reserves	TSCXX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Corporate Income	PRPIX	—	paid monthly	0.21	0.07	12/07/21	12/08/21	12/09/21
Credit Opportunities	PRCPX	1%	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Dynamic Credit	RPIDX	—	paid monthly	0.16	—	12/15/21	12/16/21	12/17/21
Dynamic Global Bond	RPIEX	—	paid monthly	0.09	0.05	12/15/21	12/16/21	12/17/21
Emerging Markets Bond	PREMX	—	paid monthly	—	—	12/15/21	12/16/21	12/17/21
Emerging Markets Corporate Bond	TRECX	—	paid monthly	—	—	12/15/21	12/16/21	12/17/21
Emerging Markets Local Currency Bond	PRELX	—	paid monthly	—	—	12/15/21	12/16/21	12/17/21
Floating Rate	PRFRX	—	paid monthly	0.01	—	12/07/21	12/08/21	12/09/21
Global High Income Bond	RPIHX	1%	paid monthly	0.07	—	12/15/21	12/16/21	12/17/21
Global Multi-Sector Bond	PRSNX	—	paid monthly	0.01	0.08	12/15/21	12/16/21	12/17/21
GNMA	PRGMX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Government Money	PRRXX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
High Yield	PRHYX	1%	paid monthly	0.005	—	12/07/21	12/08/21	12/09/21
Inflation Protected Bond	PRIPX	—	paid monthly	0.51	0.10	12/07/21	12/08/21	12/09/21
International Bond	RPIBX	—	paid monthly	—	0.03	12/15/21	12/16/21	12/17/21
International Bond (USD Hedged)	TNIBX	—	paid monthly	—	—	12/15/21	12/16/21	12/17/21
Limited Duration Inflation Focused Bond	TRBFX	—	paid monthly	0.19	0.02	12/07/21	12/08/21	12/09/21
New Income	PRCIX	—	paid monthly	0.02	0.09	12/07/21	12/08/21	12/09/21
QM U.S. Bond Index	PBDIX	—	paid monthly	—	0.01	12/07/21	12/08/21	12/09/21
Short Duration Income	TSDLX	—	paid monthly	—	0.005	12/07/21	12/08/21	12/09/21
Short-Term Bond	PRWBX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Total Return	PTTFX	1%	paid monthly	0.05	0.03	12/07/21	12/08/21	12/09/21
Ultra Short-Term Bond	TRBUX	—	paid monthly	0.01	0.005	12/07/21	12/08/21	12/09/21
U.S. High Yield	TUHYX	1%	paid monthly	0.04	0.04	12/07/21	12/08/21	12/09/21

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Taxable Bond and Money Funds (continued)								
U.S. Limited Duration TIPS Index	TLDTX	—	paid monthly	\$0.34	\$0.01	12/07/21	12/08/21	12/09/21
U.S. Treasury Intermediate Index	PRTIX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
U.S. Treasury Long-Term Index	PRULX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
U.S. Treasury Money	PRTXX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Taxable Bond Funds - I Class								
Corporate Income	TICCX	—	paid monthly	0.21	0.07	12/07/2021	12/08/2021	12/09/2021
Credit Opportunities	TCRRX	1%	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Dynamic Credit	RPELX	—	paid monthly	0.16	—	12/15/2021	12/16/2021	12/17/2021
Dynamic Global Bond	RPEIX	—	paid monthly	0.09	0.05	12/15/2021	12/16/2021	12/17/2021
Emerging Markets Bond	PRXIX	—	paid monthly	—	—	12/15/2021	12/16/2021	12/17/2021
Emerging Markets Corporate Bond	TECIX	—	paid monthly	—	—	12/15/2021	12/16/2021	12/17/2021
Emerging Markets Local Currency Bond	TEIMX	—	paid monthly	—	—	12/15/2021	12/16/2021	12/17/2021
Floating Rate	TFAIX	—	paid monthly	0.01	—	12/07/2021	12/08/2021	12/09/2021
Global High Income Bond	RPOIX	1%	paid monthly	0.07	—	12/15/2021	12/16/2021	12/17/2021
Global Multi-Sector Bond	PGMSX	—	paid monthly	0.01	0.08	12/15/2021	12/16/2021	12/17/2021
GNMA	PRXAX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Government Money	TTGXX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
High Yield	PRHIX	1%	paid monthly	0.005	—	12/07/2021	12/08/2021	12/09/2021
Inflation Protected Bond	TIIPX	—	paid monthly	0.51	0.10	12/07/2021	12/08/2021	12/09/2021
International Bond	RPISX	—	paid monthly	—	0.03	12/15/2021	12/16/2021	12/17/2021
International Bond (USD Hedged)	TNBMX	—	paid monthly	—	—	12/15/2021	12/16/2021	12/17/2021
Limited Duration Inflation Focused Bond	TRLDX	—	paid monthly	0.19	0.02	12/07/2021	12/08/2021	12/09/2021
New Income	PRXEX	—	paid monthly	0.02	0.09	12/07/2021	12/08/2021	12/09/2021
QM U.S. Bond Index	TSBLX	—	paid monthly	—	0.01	12/07/2021	12/08/2021	12/09/2021
Short Duration Income	TSIDX	—	paid monthly	—	0.005	12/07/2021	12/08/2021	12/09/2021
Short-Term Bond	TBSIX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Total Return	PTKIX	1%	paid monthly	0.05	0.03	12/07/2021	12/08/2021	12/09/2021
U.S. High Yield	TUHIX	1%	paid monthly	0.04	0.04	12/07/2021	12/08/2021	12/09/2021
U.S. Limited Duration TIPS Index	TLDUX	—	paid monthly	0.34	0.01	12/07/2021	12/08/2021	12/09/2021
U.S. Treasury Intermediate Index	PRKIX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
U.S. Treasury Long-Term Index	PRUUX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
U.S. Treasury Money	TRGXX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Taxable Bond Funds - I Class (continued)								
Ultra Short-Term Bond	TRSTX	—	paid monthly	\$0.01	\$0.005	12/07/2021	12/08/2021	12/09/2021
Tax-Free Bond and Money Funds								
California Tax-Free Bond	PRXCX	—	paid monthly	—	0.04	12/07/21	12/08/21	12/09/21
Georgia Tax-Free Bond	GTFBX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Intermediate Tax-Free High Yield	PRIHX	—	paid monthly	0.005	—	12/07/21	12/08/21	12/09/21
Maryland Short-Term Tax-Free Bond	PRMDX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Maryland Tax-Free Bond	MDXBX	—	paid monthly	—	0.01	12/07/21	12/08/21	12/09/21
Maryland Tax-Free Money	TMDXX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
New Jersey Tax-Free Bond	NJTFX	—	paid monthly	—	0.02	12/07/21	12/08/21	12/09/21
New York Tax-Free Bond	PRNYX	—	paid monthly	—	0.01	12/07/21	12/08/21	12/09/21
Summit Municipal Income	PRINX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Summit Municipal Intermediate	PRSMX	—	paid monthly	0.001	—	12/07/21	12/08/21	12/09/21
Tax-Exempt Money	PTEXX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Tax-Free High Yield	PRFHX	1%	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Tax-Free Income	PRTAX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Tax-Free Short-Intermediate	PRFSX	—	paid monthly	—	—	12/07/21	12/08/21	12/09/21
Virginia Tax-Free Bond	PRVAX	—	paid monthly	—	0.01	12/07/21	12/08/21	12/09/21
Tax-Free Bond Funds - I Class								
California Tax-Free Bond	TCFEX	—	paid monthly	—	0.04	12/07/2021	12/08/2021	12/09/2021
Georgia Tax-Free Bond	TBGAX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Intermediate Tax-Free High Yield	TFHAX	—	paid monthly	0.01	—	12/07/2021	12/08/2021	12/09/2021
Maryland Short-Term Tax-Free Bond	TRMUX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Maryland Tax-Free Bond	TFBIX	—	paid monthly	—	0.01	12/07/2021	12/08/2021	12/09/2021
Maryland Tax-Free Money	TWNXX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
New Jersey Tax-Free Bond	TRJIX	—	paid monthly	—	0.02	12/07/2021	12/08/2021	12/09/2021
New York Tax-Free Bond	TRYIX	—	paid monthly	—	0.01	12/07/2021	12/08/2021	12/09/2021
Summit Municipal Income	PRIMX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Summit Municipal Intermediate	PRTMX	—	paid monthly	0.001	—	12/07/2021	12/08/2021	12/09/2021
Tax-Exempt Money	TERXX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Tax-Free High Yield	PTYIX	1%	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Tax-Free Income	TFILX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021
Tax-Free Short-Intermediate	TTSIX	—	paid monthly	—	—	12/07/2021	12/08/2021	12/09/2021

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Tax-Free Bond Funds - I Class (continued)								
Virginia Tax-Free Bond	TFBVX	—	paid monthly	—	\$0.01	12/07/2021	12/08/2021	12/09/2021
Retirement and Spectrum Funds								
Retirement 2005	TRRFX	18%	\$0.18	\$0.21	0.99	12/20/21	12/21/21	12/22/21
Retirement 2010	TRRAX	20%	0.24	0.29	1.74	12/20/21	12/21/21	12/22/21
Retirement 2015	TRRGX	22%	0.18	0.22	1.18	12/20/21	12/21/21	12/22/21
Retirement 2020	TRRBX	20%	0.27	0.48	1.97	12/20/21	12/21/21	12/22/21
Retirement 2025	TRRHX	28%	0.22	0.31	1.51	12/20/21	12/21/21	12/22/21
Retirement 2030	TRRCX	32%	0.30	0.50	1.88	12/20/21	12/21/21	12/22/21
Retirement 2035	TRRJX	33%	0.20	0.45	0.89	12/20/21	12/21/21	12/22/21
Retirement 2040	TRRDY	33%	0.24	0.74	1.50	12/20/21	12/21/21	12/22/21
Retirement 2045	TRRKX	38%	0.16	0.47	0.91	12/20/21	12/21/21	12/22/21
Retirement 2050	TRRMX	39%	0.13	0.39	0.77	12/20/21	12/21/21	12/22/21
Retirement 2055	TRRNX	37%	0.14	0.41	0.60	12/20/21	12/21/21	12/22/21
Retirement 2060	TRRLX	37%	0.11	0.33	0.24	12/20/21	12/21/21	12/22/21
Retirement 2065	TRSJX	29%	0.12	0.30	—	12/20/21	12/21/21	12/22/21
Retirement Balanced	TRRIX	19%	paid monthly	0.24	1.44	12/20/21	12/21/21	12/22/21
Retirement Blend 2005	TBLPX	23%	0.10	0.11	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2010	TBLQX	26%	0.10	0.10	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2015	TBLSX	28%	0.10	0.10	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2020	TSBAX	30%	0.11	0.09	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2025	TBLVX	34%	0.11	0.09	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2030	TBLWX	40%	0.12	0.09	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2035	TBLYX	42%	0.13	0.10	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2040	TRBLX	45%	0.13	0.10	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2045	TRBQX	44%	0.13	0.11	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2050	TRBSX	46%	0.13	0.10	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2055	TRBOX	46%	0.13	0.11	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2060	TRBNX	43%	0.13	0.12	—	12/20/21	12/21/21	12/22/21
Retirement Blend 2065	TRBPX	46%	0.13	0.10	—	12/20/21	12/21/21	12/22/21
Retirement Income 2020 ²	TRLAX	1%	paid monthly	—	—	12/29/21	12/30/21	12/30/21
Spectrum Diversified Equity ³	PRSGX	32%	0.17	0.55	0.80	12/21/21	12/22/21	12/23/21
Spectrum Income	RPSIX	22%	paid monthly	0.05	0.12	12/21/21	12/22/21	12/23/21

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Retirement and Spectrum Funds (continued)								
Spectrum International Equity ⁴	PSILX	52%	\$0.27	\$0.25	\$0.05	12/21/21	12/22/21	12/23/21
Target 2005	TRARX	13%	0.16	0.23	0.38	12/21/21	12/22/21	12/23/21
Target 2010	TRROX	15%	0.16	0.20	0.60	12/21/21	12/22/21	12/23/21
Target 2015	TRRTX	15%	0.16	0.21	0.42	12/21/21	12/22/21	12/23/21
Target 2020	TRRUX	15%	0.15	0.26	0.28	12/21/21	12/22/21	12/23/21
Target 2025	TRRVX	20%	0.14	0.25	0.23	12/21/21	12/22/21	12/23/21
Target 2030	TRRWX	24%	0.14	0.25	0.20	12/21/21	12/22/21	12/23/21
Target 2035	RPGRX	27%	0.15	0.27	0.17	12/21/21	12/22/21	12/23/21
Target 2040	TRHRX	31%	0.16	0.27	0.18	12/21/21	12/22/21	12/23/21
Target 2045	RPTFX	34%	0.15	0.30	0.19	12/21/21	12/22/21	12/23/21
Target 2050	TRFOX	36%	0.14	0.32	0.20	12/21/21	12/22/21	12/23/21
Target 2055	TRFFX	37%	0.14	0.33	0.20	12/21/21	12/22/21	12/23/21
Target 2060	TRTFX	38%	0.12	0.29	0.16	12/21/21	12/22/21	12/23/21
Target 2065	PRSLX	29%	0.12	0.30	0.02	12/21/21	12/22/21	12/23/21
Retirement and Spectrum Funds - I Class								
Retirement I 2005 - I Class	TRPFX	17%	0.19	0.20	0.37	12/21/21	12/22/21	12/23/21
Retirement I 2010 - I Class	TRPAX	19%	0.18	0.21	0.42	12/21/21	12/22/21	12/23/21
Retirement I 2015 - I Class	TRFGX	20%	0.18	0.21	0.22	12/21/21	12/22/21	12/23/21
Retirement I 2020 - I Class	TRBRX	22%	0.18	0.23	0.35	12/21/21	12/22/21	12/23/21
Retirement I 2025 - I Class	TRPHX	25%	0.18	0.26	0.18	12/21/21	12/22/21	12/23/21
Retirement I 2030 - I Class	TRPCX	30%	0.18	0.27	0.17	12/21/21	12/22/21	12/23/21
Retirement I 2035 - I Class	TRPJX	35%	0.18	0.27	0.19	12/21/21	12/22/21	12/23/21
Retirement I 2040 - I Class	TRPDX	37%	0.16	0.30	0.22	12/21/21	12/22/21	12/23/21
Retirement I 2045 - I Class	TRPKX	38%	0.16	0.32	0.23	12/21/21	12/22/21	12/23/21
Retirement I 2050 - I Class	TRPMX	38%	0.16	0.32	0.23	12/21/21	12/22/21	12/23/21
Retirement I 2055 - I Class	TRPNX	37%	0.16	0.33	0.21	12/21/21	12/22/21	12/23/21
Retirement I 2060 - I Class	TRPLX	38%	0.16	0.32	0.19	12/21/21	12/22/21	12/23/21
Retirement I 2065 - I Class	TRFKX	31%	0.13	0.27	0.01	12/21/21	12/22/21	12/23/21
Retirement Balanced I - I Class	TRPTX	19%	paid monthly	0.21	0.31	12/21/21	12/22/21	12/23/21
Retirement Blend 2005	TBLAX	23%	0.10	0.11	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2010	TBLBX	26%	0.10	0.10	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2015	TBLCX	28%	0.10	0.10	—	12/20/2021	12/21/2021	12/22/2021

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
Retirement and Spectrum Funds - I Class (cont.)								
Retirement Blend 2020	TBLDX	30%	\$0.10	\$0.09	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2025	TBLEX	34%	0.11	0.09	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2030	TBLGX	40%	0.12	0.09	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2035	TBLHX	42%	0.13	0.10	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2040	TBLJX	45%	0.13	0.10	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2045	TBLKX	44%	0.13	0.11	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2050	TBLLX	46%	0.13	0.10	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2055	TBLMX	46%	0.13	0.11	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2060	TBLNX	43%	0.13	0.12	—	12/20/2021	12/21/2021	12/22/2021
Retirement Blend 2065	TBLOX	46%	0.13	0.10	—	12/20/2021	12/21/2021	12/22/2021
Spectrum Diversified Equity ³	TSVPX	32%	0.25	0.55	\$0.80	12/21/2021	12/22/2021	12/23/2021
Spectrum Income	TSPNX	22%	paid monthly	0.05	0.12	12/21/2021	12/22/2021	12/23/2021
Spectrum International Equity ⁴	TSINX	52%	0.33	0.25	0.05	12/21/2021	12/22/2021	12/23/2021
Target 2005	TFRRX	13%	0.18	0.23	0.38	12/21/2021	12/22/2021	12/23/2021
Target 2010	TORFX	15%	0.17	0.20	0.60	12/21/2021	12/22/2021	12/23/2021
Target 2015	TTRTX	15%	0.17	0.21	0.42	12/21/2021	12/22/2021	12/23/2021
Target 2020	TTURX	15%	0.16	0.26	0.28	12/21/2021	12/22/2021	12/23/2021
Target 2025	TRVWX	20%	0.16	0.25	0.23	12/21/2021	12/22/2021	12/23/2021
Target 2030	TWRRX	24%	0.16	0.25	0.20	12/21/2021	12/22/2021	12/23/2021
Target 2035	TPGPX	27%	0.17	0.27	0.17	12/21/2021	12/22/2021	12/23/2021
Target 2040	TRRX	31%	0.18	0.27	0.18	12/21/2021	12/22/2021	12/23/2021
Target 2045	TRFWX	34%	0.17	0.30	0.19	12/21/2021	12/22/2021	12/23/2021
Target 2050	TOORX	36%	0.16	0.32	0.20	12/21/2021	12/22/2021	12/23/2021
Target 2055	TRPPX	37%	0.16	0.33	0.20	12/21/2021	12/22/2021	12/23/2021
Target 2060	TTOIX	38%	0.14	0.29	0.16	12/21/2021	12/22/2021	12/23/2021
Target 2065	RPFDX	29%	0.13	0.30	0.02	12/21/2021	12/22/2021	12/23/2021

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages) [*]	Income Dividends	Short-Term Gains	Long-Term Gains	Ex-Date	Record	Payment
Exchange-Traded Funds (ETFs)								
Blue Chip Growth ETF	TCHP	100%	—	\$0.01	—	12/20/21	12/21/21	12/23/21
Dividend Growth ETF	TDVG	100%	paid quarterly	—	—	12/20/21	12/21/21	12/23/21
Equity Income ETF	TEQI	62%	paid quarterly	0.38	\$0.06	12/20/21	12/21/21	12/23/21
Growth Stock ETF	TGRW	38%	—	0.20	—	12/20/21	12/21/21	12/23/21
QM U.S. Bond ETF	TAGG	—	paid monthly	—	—	12/27/21	12/28/21	12/30/21
Total Return ETF	TOTR	—	paid monthly	—	—	12/27/21	12/28/21	12/30/21
Ultra Short-Term Bond ETF	TSPA	—	paid monthly	—	—	12/27/21	12/28/21	12/30/21
U.S. Equity Research ETF	TBUX	100%	\$0.09	—	—	12/20/21	12/21/21	12/23/21

Year-end estimates are Investor and I Classes.

^{*}Reflects the portion of income dividends and short-term capital gains that are eligible to be taxed as qualified dividends. To the extent a fund receives qualified dividends from stocks it holds, it can designate all or a portion of the dividends it pays as qualifying for taxation at the federal long-term capital gains rate (maximum rate of 20%).

¹ Formerly T. Rowe Price New America Growth.

² Retirement Income 2020 declares a fixed monthly distribution. If an additional distribution is needed, it will declare on December 29, 2021 and pay on December 30, 2021.

³ Formerly T. Rowe Price Spectrum Growth.

⁴ Formerly T. Rowe Price Spectrum International.

This material is provided for informational purposes only. You may use the tables to get a rough estimate of your dividend and capital gains distributions for purposes of calculating your taxes, but the information in the tables should not be used for completing your tax return. Remember, you should not prepare your taxes until you receive all of your official tax forms.

T. Rowe Price Investment Services, Inc.