



## 2023 Preliminary Year-End Distributions Estimates

### T. ROWE PRICE FUNDS

Estimated Income and Capital Gains Per Share Amounts as of October 31, 2023.

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Domestic Stock Funds</b>								
All-Cap Opportunities	PRWAX	24%	\$0.12	\$1.53	\$1.67	12/14/2023	12/15/2023	12/18/2023
Balanced	RPBAX	53%	paid quarterly	—	\$0.43	12/18/2023	12/19/2023	12/20/2023
Blue Chip Growth	TRBCX	0%	—	—	\$5.09	12/12/2023	12/13/2023	12/14/2023
Capital Appreciation	PRWCX	29%	\$0.69	\$0.12	\$0.58	12/18/2023	12/19/2023	12/20/2023
Communications & Technology	PRMTX	100%	\$0.30	—	\$8.96	12/14/2023	12/15/2023	12/18/2023
Diversified Mid-Cap Growth	PRDMX	100%	—	—	\$2.72	12/14/2023	12/15/2023	12/18/2023
Dividend Growth	PRDGX	100%	paid quarterly	—	\$1.14	12/12/2023	12/13/2023	12/14/2023
Equity Income	PRFDX	100%	paid quarterly	\$0.08	\$1.29	12/12/2023	12/13/2023	12/14/2023
Equity Index 500	PREIX	97%	paid quarterly	—	—	12/12/2023	12/13/2023	12/14/2023
Extended Equity Market Index	PEMX	85%	\$0.25	\$0.04	\$0.74	12/14/2023	12/15/2023	12/18/2023
Financial Services	PRISX	100%	\$0.64	—	—	12/14/2023	12/15/2023	12/18/2023
Growth Stock	PRGFX	100%	—	—	\$2.77	12/12/2023	12/13/2023	12/14/2023
Health Sciences	PRHSX	0%	—	—	\$4.31	12/14/2023	12/15/2023	12/18/2023
Hedged Equity Fund	PHEFX	68%	\$0.01	—	\$0.01	12/12/2023	12/13/2023	12/14/2023
Integrated U.S. Large-Cap Value Equity	TQMVX	100%	\$0.28	\$0.03	\$0.86	12/14/2023	12/15/2023	12/18/2023
Integrated U.S. Small-Cap Growth Equity	PRDSX	0%	—	—	1.01	12/14/2023	12/15/2023	12/18/2023
Integrated U.S. Small-Mid Cap Core Equity	TQSMX	100%	\$0.09	—	\$0.61	12/12/2023	12/13/2023	12/14/2023
Large-Cap Growth	TRGOX	0%	—	—	\$1.33	12/14/2023	12/15/2023	12/18/2023
Large-Cap Value	TRLUX	100%	\$0.42	\$0.07	\$1.29	12/14/2023	12/15/2023	12/18/2023
Mid-Cap Growth	RPMGX	100%	\$0.01	\$0.31	\$5.91	12/12/2023	12/13/2023	12/14/2023
Mid-Cap Value	TRMCX	100%	\$0.37	—	\$1.94	12/12/2023	12/13/2023	12/14/2023
Multi-Strategy Total Return	TMSRX	4%	0.50	—	—	12/12/2023	12/13/2023	12/14/2023
New Era	PRNEX	100%	\$1.16	—	\$3.04	12/14/2023	12/15/2023	12/18/2023
New Horizons	PRNHX	0%	—	—	—	12/12/2023	12/13/2023	12/14/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Domestic Stock Funds (continued)</b>								
Real Assets	PRAFX	61%	\$0.21	—	—	12/12/2023	12/13/2023	12/14/2023
Real Estate	TRREX	1%	paid quarterly	—	\$1.05	12/14/2023	12/15/2023	12/18/2023
Science & Technology	PRSCX	100%	—	—	—	12/14/2023	12/15/2023	12/18/2023
Small-Cap Stock	OTCFX	100%	\$0.07	—	\$2.05	12/12/2023	12/13/2023	12/14/2023
Small-Cap Value	PRSVX	100%	\$0.37	—	\$1.24	12/12/2023	12/13/2023	12/14/2023
Spectrum Conservative Allocation	PRSIX	20%	paid quarterly	—	—	12/18/2023	12/19/2023	12/20/2023
Spectrum Moderate Allocation	TRPBX	41%	paid quarterly	—	\$0.07	12/18/2023	12/19/2023	12/20/2023
Spectrum Moderate Growth Allocation	TRSGX	69%	\$0.55	—	—	12/18/2023	12/19/2023	12/20/2023
Tax-Efficient Equity	PREFX	100%	—	—	0.35	12/14/2023	12/15/2023	12/18/2023
Total Equity Market Index	POMIX	100%	\$0.57	—	\$0.13	12/14/2023	12/15/2023	12/18/2023
U.S. Equity Research	PRCOX	100%	\$0.48	—	—	12/12/2023	12/13/2023	12/14/2023
U.S. Large-Cap Core	TRULX	100%	\$0.12	—	—	12/12/2023	12/13/2023	12/14/2023
Value	TRVLX	86%	\$0.50	\$0.20	\$0.48	12/12/2023	12/13/2023	12/14/2023
<b>Domestic Stock Funds - I Class</b>								
All-Cap Opportunities	PNAIX	24%	\$0.21	\$1.53	\$1.67	12/14/2023	12/15/2023	12/18/2023
Balanced	RBAIX	53%	paid quarterly	—	\$0.43	12/18/2023	12/19/2023	12/20/2023
Blue Chip Growth	TBCIX	0%	—	—	\$5.09	12/12/2023	12/13/2023	12/14/2023
Capital Appreciation	TRAIX	29%	\$0.74	\$0.12	\$0.58	12/18/2023	12/19/2023	12/20/2023
Communications & Technology	TTMIX	100%	\$0.42	—	\$8.96	12/14/2023	12/15/2023	12/18/2023
Diversified Mid-Cap Growth	RPTTX	100%	—	—	\$2.72	12/14/2023	12/15/2023	12/18/2023
Dividend Growth	PDGIX	100%	paid quarterly	—	\$1.14	12/12/2023	12/13/2023	12/14/2023
Equity Income	REIPX	100%	paid quarterly	\$0.08	\$1.29	12/12/2023	12/13/2023	12/14/2023
Equity Index 500	PRUIX	97%	paid quarterly	—	—	12/12/2023	12/13/2023	12/14/2023
Financial Services	TFIFX	100%	\$0.71	—	—	12/14/2023	12/15/2023	12/18/2023
Growth Stock	PRUFX	100%	—	—	\$2.77	12/12/2023	12/13/2023	12/14/2023
Health Sciences	THISX	0%	—	—	\$4.31	12/14/2023	12/15/2023	12/18/2023
Hedged Equity	PHEIX	69%	\$0.03	—	\$0.01	12/12/2023	12/13/2023	12/14/2023
Integrated U.S. Large-Cap Value Equity	TQVIX	100%	\$0.30	\$0.03	\$0.86	12/14/2023	12/15/2023	12/18/2023
Integrated U.S. Small-Cap Growth Equity	TQAIX	0%	—	—	\$1.01	12/14/2023	12/15/2023	12/18/2023
Integrated U.S. Small-Mid Cap Core Equity	TQSIX	100%	\$0.12	—	\$0.61	12/12/2023	12/13/2023	12/14/2023
Large-Cap Growth	TRLGX	0%	—	—	\$1.33	12/14/2023	12/15/2023	12/18/2023
Large-Cap Value	TILCX	100%	\$0.47	\$0.07	\$1.29	12/14/2023	12/15/2023	12/18/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Domestic Stock Funds - I Class (continued)</b>								
Mid-Cap Growth	RPTIX	100%	\$0.15	\$0.31	\$5.91	12/12/2023	12/13/2023	12/14/2023
Mid-Cap Value	TRMIX	100%	\$0.43	—	\$1.94	12/12/2023	12/13/2023	12/14/2023
Multi-Strategy Total Return	TMSSX	4%	\$0.53	—	—	12/12/2023	12/13/2023	12/14/2023
New Era	TRNEX	100%	\$1.26	—	\$3.04	12/14/2023	12/15/2023	12/18/2023
New Horizons	PRJIX	0%	—	—	—	12/12/2023	12/13/2023	12/14/2023
Real Assets	PRIKX	61%	\$0.27	—	—	12/12/2023	12/13/2023	12/14/2023
Real Estate	TIRRX	1%	paid quarterly	—	\$1.05	12/14/2023	12/15/2023	12/18/2023
Science & Technology	TSNIX	100%	\$0.01	—	—	12/14/2023	12/15/2023	12/18/2023
Small-Cap Stock	OTIIX	100%	\$0.12	—	\$2.05	12/12/2023	12/13/2023	12/14/2023
Small-Cap Value	PRVIX	100%	\$0.44	—	\$1.24	12/12/2023	12/13/2023	12/14/2023
Spectrum Conservative Allocation	PPIPX	20%	paid quarterly	—	—	12/18/2023	12/19/2023	12/20/2023
Spectrum Moderate Allocation	TPPAX	41%	paid quarterly	—	\$0.07	12/18/2023	12/19/2023	12/20/2023
Spectrum Moderate Growth Allocation	TGIPX	69%	\$0.59	—	—	12/18/2023	12/19/2023	12/20/2023
Tax-Efficient Equity	TEEFX	100%	—	—	\$0.35	12/14/2023	12/15/2023	12/18/2023
U.S. Equity Research	PCCOX	100%	\$0.51	—	—	12/12/2023	12/13/2023	12/14/2023
U.S. Large-Cap Core	RCLIX	100%	\$0.15	—	—	12/12/2023	12/13/2023	12/14/2023
Value	TRPIX	86%	\$0.56	\$0.20	\$0.48	12/12/2023	12/13/2023	12/14/2023
<b>International/Global Stock Funds</b>								
Africa & Middle East	TRAMX	39%	\$0.24	—	—	12/13/2023	12/14/2023	12/15/2023
Asia Opportunities	TRAOX	72%	\$0.21	—	—	12/15/2023	12/18/2023	12/19/2023
China Evolution Equity	TCELX	74%	\$0.19	—	—	12/15/2023	12/18/2023	12/19/2023
Emerging Europe	TREMX	100%	\$0.03	—	—	12/13/2023	12/14/2023	12/15/2023
Emerging Markets Discovery Stock	PRIJX	56%	\$0.33	—	—	12/13/2023	12/14/2023	12/15/2023
Emerging Markets Stock	PRMSX	55%	\$0.24	—	—	12/13/2023	12/14/2023	12/15/2023
European Stock	PRESX	100%	\$0.38	—	\$0.47	12/13/2023	12/14/2023	12/15/2023
Global Allocation	RPGAX	49%	\$0.28	—	—	12/18/2023	12/19/2023	12/20/2023
Global Consumer	PGLOX	100%	\$0.04	—	—	12/15/2023	12/18/2023	12/19/2023
Global Growth Stock	RPGEX	100%	\$0.05	—	—	12/15/2023	12/18/2023	12/19/2023
Global Impact Equity	TGPEX	100%	\$0.02	—	—	12/15/2023	12/18/2023	12/19/2023
Global Industrials	RPGIX	100%	\$0.07	—	—	12/15/2023	12/18/2023	12/19/2023
Global Real Estate	TRGRX	37%	paid quarterly	—	—	12/15/2023	12/18/2023	12/19/2023
Global Stock	PRGSX	100%	\$0.14	—	—	12/15/2023	12/18/2023	12/19/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>International/Global Stock Funds (continued)</b>								
Global Technology	PRGTX	100%	—	—	—	12/15/2023	12/18/2023	12/19/2023
Global Value Equity	TRGVX	100%	\$0.23	—	—	12/15/2023	12/18/2023	12/19/2023
Integrated Global Equity	TQGEX	100%	\$0.22	—	\$0.25	12/15/2023	12/18/2023	12/19/2023
International Disciplined Equity	PRCNX	69%	\$0.20	\$0.06	—	12/15/2023	12/18/2023	12/19/2023
International Discovery	PRIDX	100%	\$0.72	\$0.15	\$0.34	12/13/2023	12/14/2023	12/15/2023
International Equity Index	PIEQX	94%	\$0.42	—	—	12/13/2023	12/14/2023	12/15/2023
International Stock	PRITX	100%	\$0.16	—	—	12/13/2023	12/14/2023	12/15/2023
International Value Equity	TRIGX	100%	\$0.40	—	—	12/13/2023	12/14/2023	12/15/2023
Japan	PRJPX	100%	\$0.12	—	—	12/13/2023	12/14/2023	12/15/2023
Latin America	PRLAX	100%	\$0.35	—	—	12/13/2023	12/14/2023	12/15/2023
New Asia	PRASX	54%	\$0.23	—	—	12/13/2023	12/14/2023	12/15/2023
Overseas Stock	TROX	100%	\$0.25	—	—	12/13/2023	12/14/2023	12/15/2023
<b>International/Global Stock Funds - I Class</b>								
Africa & Middle East	PRAMX	39%	\$0.24	—	—	12/13/2023	12/14/2023	12/15/2023
Asia Opportunities	TRASX	72%	\$0.26	—	—	12/15/2023	12/18/2023	12/19/2023
China Evolution Equity	TRCLX	74%	\$0.23	—	—	12/15/2023	12/18/2023	12/19/2023
Emerging Europe	TTEEX	100%	\$0.04	—	—	12/13/2023	12/14/2023	12/15/2023
Emerging Markets Discovery Stock	REVIX	56%	\$0.34	—	—	12/13/2023	12/14/2023	12/15/2023
Emerging Markets Stock	PRZIX	55%	\$0.46	—	—	12/13/2023	12/14/2023	12/15/2023
European Stock	TEUIX	100%	\$0.43	—	\$0.47	12/13/2023	12/14/2023	12/15/2023
Global Allocation	TGAFX	49%	\$0.33	—	—	12/18/2023	12/19/2023	12/20/2023
Global Growth Stock	RGGIX	100%	\$0.12	—	—	12/15/2023	12/18/2023	12/19/2023
Global Impact Equity	TGBLX	100%	\$0.03	—	—	12/15/2023	12/18/2023	12/19/2023
Global Industrials	TRGAX	100%	\$0.10	—	—	12/15/2023	12/18/2023	12/19/2023
Global Real Estate	TIRGX	37%	paid quarterly	—	—	12/15/2023	12/18/2023	12/19/2023
Global Stock	TRGLX	100%	\$0.22	—	—	12/15/2023	12/18/2023	12/19/2023
Global Technology	PGTIX	100%	—	—	—	12/15/2023	12/18/2023	12/19/2023
Global Value Equity	PRIGX	100%	\$0.25	—	—	12/15/2023	12/18/2023	12/19/2023
Integrated Global Equity	TQGIX	100%	\$0.25	—	\$0.25	12/15/2023	12/18/2023	12/19/2023
International Disciplined Equity	RICIX	69%	\$0.22	\$0.06	—	12/15/2023	12/18/2023	12/19/2023
International Discovery	TIDDX	100%	\$0.84	\$0.15	\$0.34	12/13/2023	12/14/2023	12/15/2023
International Stock	PRIUX	100%	\$0.18	—	—	12/13/2023	12/14/2023	12/15/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>International/Global Stock Funds - I Class (continued)</b>								
International Value Equity	TRTIX	100%	\$0.42	—	—	12/13/2023	12/14/2023	12/15/2023
Japan	RJAIX	100%	\$0.19	—	—	12/13/2023	12/14/2023	12/15/2023
Latin America	RLAIX	100%	\$0.44	—	—	12/13/2023	12/14/2023	12/15/2023
New Asia	PNSIX	54%	\$0.24	—	—	12/13/2023	12/14/2023	12/15/2023
Overseas Stock	TROIX	100%	\$0.25	—	—	12/13/2023	12/14/2023	12/15/2023
<b>Taxable Bond Funds</b>								
Cash Reserves	TSCXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Corporate Income	PRPIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Credit Opportunities	PRCPX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Floating Rate	PRFRX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
GNMA	PRGMX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Government Money	PRRXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
High Yield	PRHYX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Inflation Protected Bond <sup>1</sup>	PRIPX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Limited Duration Inflation Focused Bond <sup>1</sup>	TRBFX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
New Income	PRCIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
QM U.S. Bond Index	PBDIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Short Duration Income	TSDLX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Short-Term Bond	PRWBX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Total Return	PTTFX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. High Yield	TUHYX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Limited Duration TIPS Index <sup>1</sup>	TLDTX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Treasury Intermediate Index	PRTIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Treasury Long-Term Index	PRULX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Treasury Money	PRTXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Ultra Short-Term Bond	TRBUX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
<b>Taxable Bond Funds - I Class</b>								
Corporate Income	TICCX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Credit Opportunities	TCRRX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Floating Rate	TFAIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
GNMA	PRXAX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Government Money	TTGXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages) *	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Taxable Bond Funds - I Class</b>								
High Yield	PRHIX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Inflation Protected Bond	TIIPX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Limited Duration Inflation Focused Bond	TRLDX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
New Income	PRXEX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
QM U.S. Bond Index	TSBLX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Short Duration Income	TSIDX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Short-Term Bond	TBSIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
Total Return	PTKIX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. High Yield	TUHIX	1%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Limited Duration TIPS Index	TLDUX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Treasury Intermediate Index	PRKIX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Treasury Long-Term Index	PRUUX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
U.S. Treasury Money	TRGXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Ultra Short-Term Bond	TRSTX	0%	paid monthly	—	—	12/11/2023	12/12/2023	12/13/2023
<b>Tax-Free Bond Funds</b>								
California Tax-Free Bond	PRXCX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Georgia Tax-Free Bond	GTFBX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Intermediate Tax-Free High Yield	PRIHX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Maryland Short-Term Tax-Free Bond	PRMDX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Maryland Tax-Free Bond	MDXBX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Maryland Tax-Free Money	TMDXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
New Jersey Tax-Free Bond	NJTFX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
New York Tax-Free Bond	PRNYX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Summit Municipal Income	PRINX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Summit Municipal Intermediate	PRSMX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Exempt Money	PTEXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Free High Yield	PRFHX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Free Income	PRTAX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Free Short-Intermediate	PRFSX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Virginia Tax-Free Bond	PRVAX	3%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Tax-Free Bond Funds - I Class</b>								
California Tax-Free Bond	TCFEX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Georgia Tax-Free Bond	TBGAX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Intermediate Tax-Free High Yield	TFHAX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Maryland Short-Term Tax-Free Bond	TRMUX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Maryland Tax-Free Bond	TFBIX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Maryland Tax-Free Money	TWNXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
New Jersey Tax-Free Bond	TRJIX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
New York Tax-Free Bond	TRYIX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Summit Municipal Income	PRIMX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Summit Municipal Intermediate	PRTMX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Exempt Money	TERXX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Free High Yield	PTYIX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Free Income	TFILX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Tax-Free Short-Intermediate	TTSIX	0%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
Virginia Tax-Free Bond	TFBVX	3%	paid monthly	—	—	12/04/2023	12/05/2023	12/06/2023
<b>Retirement and Spectrum Funds</b>								
Retirement 2005	TRRFX	21%	\$0.36	—	\$0.16	12/20/2023	12/21/2023	12/22/2023
Retirement 2010	TRRAX	23%	\$0.43	—	\$0.23	12/20/2023	12/21/2023	12/22/2023
Retirement 2015	TRRGX	26%	\$0.35	—	\$0.33	12/20/2023	12/21/2023	12/22/2023
Retirement 2020	TRRBX	28%	\$0.50	\$0.01	\$0.72	12/20/2023	12/21/2023	12/22/2023
Retirement 2025	TRRHX	34%	\$0.40	\$0.02	\$0.63	12/20/2023	12/21/2023	12/22/2023
Retirement 2030	TRRCX	47%	\$0.53	\$0.04	\$0.95	12/20/2023	12/21/2023	12/22/2023
Retirement 2035	TRRJX	58%	\$0.36	\$0.03	\$0.53	12/20/2023	12/21/2023	12/22/2023
Retirement 2040	TRRDY	80%	\$0.45	\$0.05	\$1.05	12/20/2023	12/21/2023	12/22/2023
Retirement 2045	TRRKX	91%	\$0.30	\$0.04	\$0.55	12/20/2023	12/21/2023	12/22/2023
Retirement 2050	TRRMX	96%	\$0.24	\$0.03	\$0.48	12/20/2023	12/21/2023	12/22/2023
Retirement 2055	TRRNX	100%	\$0.25	—	\$0.44	12/20/2023	12/21/2023	12/22/2023
Retirement 2060	TRRLX	100%	\$0.21	—	\$0.29	12/20/2023	12/21/2023	12/22/2023
Retirement 2065	TRSJX	100%	\$0.16	—	\$0.17	12/20/2023	12/21/2023	12/22/2023
Retirement Balanced	TRRIX	26%	paid monthly	—	\$0.15	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2005	TBLPX	23%	\$0.26	—	\$0.03	12/20/2023	12/21/2023	12/22/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Retirement and Spectrum Funds (continued)</b>								
Retirement Blend 2010	TBLQX	28%	\$0.20	—	\$0.01	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2015	TBLSX	29%	\$0.23	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2020	TSBAX	32%	\$0.22	—	\$0.03	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2025	TBLVX	38%	\$0.21	—	\$0.03	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2030	TBLWX	51%	\$0.19	—	\$0.02	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2035	TBLYX	65%	\$0.18	—	\$0.02	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2040	TRBLX	77%	\$0.17	—	\$0.04	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2045	TRBQX	85%	\$0.16	—	\$0.02	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2050	TRBSX	87%	\$0.16	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2055	TRBOX	88%	\$0.16	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2060	TRBNX	87%	\$0.16	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2065	TRBPX	100%	\$0.15	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Income 2020 <sup>2</sup>	TRLAX	19%	paid monthly	—	\$0.09	12/27/2023	12/28/2023	12/28/2023
Spectrum Diversified Equity	PRSGX	100%	\$0.25	—	\$0.92	12/21/2023	12/22/2023	12/26/2023
Spectrum Income	RPSIX	6%	paid monthly	—	—	12/21/2023	12/22/2023	12/26/2023
Spectrum International Equity	PSILX	100%	\$0.28	—	—	12/21/2023	12/22/2023	12/26/2023
Target 2005	TRARX	14%	\$0.38	—	—	12/21/2023	12/22/2023	12/26/2023
Target 2010	TRROX	15%	\$0.37	—	\$0.06	12/21/2023	12/22/2023	12/26/2023
Target 2015	TRRTX	16%	\$0.36	—	\$0.09	12/21/2023	12/22/2023	12/26/2023
Target 2020	TRRUX	18%	\$0.37	—	\$0.14	12/21/2023	12/22/2023	12/26/2023
Target 2025	TRRVX	23%	\$0.37	—	\$0.18	12/21/2023	12/22/2023	12/26/2023
Target 2030	TRRWX	33%	\$0.35	—	\$0.22	12/21/2023	12/22/2023	12/26/2023
Target 2035	RPGRX	45%	\$0.33	—	\$0.18	12/21/2023	12/22/2023	12/26/2023
Target 2040	TRHRX	58%	\$0.30	—	\$0.17	12/21/2023	12/22/2023	12/26/2023
Target 2045	RPTFX	74%	\$0.27	—	\$0.23	12/21/2023	12/22/2023	12/26/2023
Target 2050	TRFOX	85%	\$0.26	—	\$0.22	12/21/2023	12/22/2023	12/26/2023
Target 2055	TRFFX	89%	\$0.26	—	\$0.21	12/21/2023	12/22/2023	12/26/2023
Target 2060	TRTFX	91%	\$0.23	—	\$0.23	12/21/2023	12/22/2023	12/26/2023
Target 2065	PRSLX	94%	\$0.18	—	\$0.17	12/21/2023	12/22/2023	12/26/2023
<b>Retirement and Spectrum Funds - I Class</b>								
Retirement I 2005 - I Class	TRPFX	21%	\$0.35	—	\$0.13	12/21/2023	12/22/2023	12/26/2023
Retirement I 2010 - I Class	TRPAX	22%	\$0.36	—	\$0.12	12/21/2023	12/22/2023	12/26/2023



T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Retirement and Spectrum Funds - I Class (continued)</b>								
Retirement I 2015 - I Class	TRFGX	25%	\$0.36	—	\$0.16	12/21/2023	12/22/2023	12/26/2023
Retirement I 2020 - I Class	TRBRX	28%	\$0.36	—	\$0.17	12/21/2023	12/22/2023	12/26/2023
Retirement I 2025 - I Class	TRPHX	34%	\$0.36	—	\$0.22	12/21/2023	12/22/2023	12/26/2023
Retirement I 2030 - I Class	TRPCX	47%	\$0.33	—	\$0.25	12/21/2023	12/22/2023	12/26/2023
Retirement I 2035 - I Class	TRPJX	63%	\$0.31	—	\$0.25	12/21/2023	12/22/2023	12/26/2023
Retirement I 2040 - I Class	TRPDX	79%	\$0.28	—	\$0.25	12/21/2023	12/22/2023	12/26/2023
Retirement I 2045 - I Class	TRPKX	86%	\$0.28	—	\$0.27	12/21/2023	12/22/2023	12/26/2023
Retirement I 2050 - I Class	TRPMX	87%	\$0.29	—	\$0.29	12/21/2023	12/22/2023	12/26/2023
Retirement I 2055 - I Class	TRPNX	89%	\$0.28	—	\$0.29	12/21/2023	12/22/2023	12/26/2023
Retirement I 2060 - I Class	TRPLX	90%	\$0.28	—	\$0.28	12/21/2023	12/22/2023	12/26/2023
Retirement I 2065 - I Class	TRFKX	92%	\$0.19	—	\$0.12	12/21/2023	12/22/2023	12/26/2023
Retirement Balanced I - I Class	TRPTX	34%	paid monthly	—	\$0.11	12/21/2023	12/22/2023	12/26/2023
Retirement Blend 2005	TBLAX	23%	\$0.26	—	\$0.03	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2010	TBLBX	28%	\$0.22	—	\$0.01	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2015	TBLCX	29%	\$0.24	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2020	TBLDX	32%	\$0.23	—	\$0.03	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2025	TBLEX	38%	\$0.22	—	\$0.03	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2030	TBLGX	51%	\$0.20	—	\$0.02	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2035	TBLHX	65%	\$0.19	—	\$0.02	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2040	TBLJX	77%	\$0.18	—	\$0.04	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2045	TBLKX	85%	\$0.17	—	\$0.02	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2050	TBL LX	87%	\$0.17	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2055	TBLMX	88%	\$0.17	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2060	TBLNX	87%	\$0.17	—	—	12/20/2023	12/21/2023	12/22/2023
Retirement Blend 2065	TBLOX	100%	\$0.16	—	—	12/20/2023	12/21/2023	12/22/2023
Spectrum Diversified Equity	TSVPX	100%	\$0.29	—	\$0.92	12/21/2023	12/22/2023	12/26/2023
Spectrum Income	TSPNX	6%	paid monthly	—	—	12/21/2023	12/22/2023	12/26/2023
Spectrum International Equity	TSINX	100%	\$0.31	—	—	12/21/2023	12/22/2023	12/26/2023
Target 2005	TFRRX	14%	\$0.39	—	—	12/21/2023	12/22/2023	12/26/2023
Target 2010	TORFX	15%	\$0.38	—	\$0.06	12/21/2023	12/22/2023	12/26/2023
Target 2015	TTRTX	16%	\$0.37	—	\$0.09	12/21/2023	12/22/2023	12/26/2023
Target 2020	TTURX	18%	\$0.39	—	\$0.14	12/21/2023	12/22/2023	12/26/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Declaration/Record	Ex-Dividend and Reinvestment	Payment
<b>Retirement and Spectrum Funds - I Class (continued)</b>								
Target 2025	TRVX	23%	\$0.38	—	\$0.18	12/21/2023	12/22/2023	12/26/2023
Target 2030	TWRRX	33%	\$0.36	—	\$0.22	12/21/2023	12/22/2023	12/26/2023
Target 2035	TPGPX	45%	\$0.34	—	\$0.18	12/21/2023	12/22/2023	12/26/2023
Target 2040	TRRX	58%	\$0.31	—	\$0.17	12/21/2023	12/22/2023	12/26/2023
Target 2045	TRFWX	74%	\$0.29	—	\$0.23	12/21/2023	12/22/2023	12/26/2023
Target 2050	TOORX	85%	\$0.28	—	\$0.22	12/21/2023	12/22/2023	12/26/2023
Target 2055	TRPPX	89%	\$0.28	—	\$0.21	12/21/2023	12/22/2023	12/26/2023
Target 2060	TTOIX	91%	\$0.25	—	\$0.23	12/21/2023	12/22/2023	12/26/2023
Target 2065	RPFDX	94%	\$0.19	—	\$0.17	12/21/2023	12/22/2023	12/26/2023

T. Rowe Price Fund	Ticker	Qualified Dividends (estimated percentages)*	Income Dividends	Short-Term Gains	Long-Term Gains	Ex-Date	Record	Payment
<b>Exchange-Traded Funds (ETFs)</b>								
Blue Chip Growth ETF	TCHP	0%	—	—	—	12/20/2023	12/21/2023	12/26/2023
Capital Appreciation Equity ETF	TCAF	100%	\$0.05	—	—	12/20/2023	12/21/2023	12/26/2023
Dividend Growth ETF	TDVG	100%	paid quarterly	—	—	12/20/2023	12/21/2023	12/26/2023
Equity Income ETF	TEQI	100%	paid quarterly	—	—	12/20/2023	12/21/2023	12/26/2023
Floating Rate ETF	TFLR	0%	paid monthly	\$0.01	—	12/26/2023	12/27/2023	12/29/2023
Growth ETF	TGRT	0%	—	—	—	12/20/2023	12/21/2023	12/26/2023
Growth Stock ETF	TGRW	0%	—	—	—	12/20/2023	12/21/2023	12/26/2023
International Equity ETF	TOUS	100%	\$0.10	—	—	12/20/2023	12/21/2023	12/26/2023
QM U.S. Bond ETF	TAGG	0%	paid monthly	—	—	12/26/2023	12/27/2023	12/29/2023
Small-Mid Cap ETF	TMSL	100%	\$0.03	—	—	12/20/2023	12/21/2023	12/26/2023
Total Return ETF	TOTR	0%	paid monthly	—	—	12/26/2023	12/27/2023	12/29/2023
U.S. Equity Research ETF	TSPA	100%	\$0.23	—	—	12/20/2023	12/21/2023	12/26/2023
U.S. High Yield ETF	THYF	0%	paid monthly	\$0.12	—	12/26/2023	12/27/2023	12/29/2023
Ultra Short-Term Bond ETF	TBUX	0%	paid monthly	\$0.05	\$0.03	12/26/2023	12/27/2023	12/29/2023
Value ETF	TVAL	100%	\$0.06	—	—	12/20/2023	12/21/2023	12/26/2023

Year-end estimates are for Investor and I Classes.

\*Reflects the portion of income dividends and short-term capital gains that are eligible to be taxed as qualified dividends. To the extent a fund receives qualified dividends from stocks it holds, it can designate all or a portion of the dividends it pays as qualifying for taxation at the federal long-term capital gains rate (maximum rate of 20%).

<sup>1</sup> Estimated income dividends in excess of the monthly distributions are expected to be paid from the Inflation Protected Bond, Limited Duration Inflation Focused Bond, and U.S. Limited Duration TIPS Index funds in the amounts of \$0.51 per share, \$0.19 per share, and \$0.38 per share, respectively. Additional income dividends relate to inflation adjustments on Treasury inflation protected securities (TIPS). The declaration/record date and ex-dividend/reinvestment date is November 30, 2023, and the payment date is December 1, 2023.

<sup>2</sup> Retirement Income 2020 Fund is a monthly managed payout fund. It will declare a fixed income distribution monthly regardless of income.

*This material is provided for informational purposes only. You may use the tables to get a rough estimate of your dividend and capital gains distributions for purposes of calculating your taxes, but the information in the tables should not be used for completing your tax return. Remember, you should not prepare your taxes until you receive all of your official tax forms.*

T. Rowe Price Investment Services, Inc.