

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name T. Rowe Price International Bond Fund		2 Issuer's employer identification number (EIN) 52-1474854	
3 Name of contact for additional information T. Rowe Price Account Services	4 Telephone No. of contact 1-800-638-8797	5 Email address of contact info@troweprice.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 89000 Mail Code OM-1465		7 City, town, or post office, state, and ZIP code of contact Baltimore, MD 21289-1465	
8 Date of action 02/16/2023		9 Classification and description Regulated Investment Company - Investor, Advisor, I and Z Share Classes	
10 CUSIP number 77956H104, 77956H831, 77956H450, 87281D868	11 Serial number(s) N/A	12 Ticker symbol RPIBX, PAIBX, RPISX, TRLZX	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The issuer determined that 100% of the dividends paid between June 2022 and November 2022 (Investor, Advisor, I and Z Classes) were a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attachment for per share distributions that should reduce the cost basis of your shares held as of the payment date.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ A tax return of capital occurs when a fund pays out more in dividends than its current and accumulated earnings and profits determined for tax purposes. Due to events after the relevant distribution dates, the fund determined that the dividends paid have exceeded its current and accumulated earnings and profits for the relevant taxable year. The excess represents a tax return of capital by the fund, instead of a dividend.

Part III **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code
Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attachment for the per share amounts and payment dates. All amounts are for the 2022 tax year.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Print your name ▶ Cheryl Hampton Title ▶ Vice President

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Attachment

The amounts listed represent the per share distributions that should reduce the cost basis of your shares held as of the payment date.

<u>Payment Date</u>	<u>Investor Class</u>	<u>Advisor Class</u>	<u>I Class</u>	<u>Z Class</u>
6/30/2022	0.013382503	0.011064263	0.014239357	0.017510012
7/29/2022	0.013113307	0.010754850	0.013988715	0.017337836
8/31/2022	0.010391345	-	0.011268820	0.014635734
9/30/2022	0.011022902	0.000000020	0.011850952	0.015067903
10/31/2022	0.007785314	-	0.008496827	0.011275342
11/30/2022	0.007402410	-	0.008177390	0.011184871